



DISTRICT of COLUMBIA TAXICAB COMMISSION
2041 Martin Luther King Avenue, Suite 204
Washington, DC 20020
www.dctaxi.dc.gov
(202) 645-6018, Fax (202) 889-3604

SURETY BOND

No. _____

Taxi Meter Business License

Know all men by these presents, that the undersigned as PRINCIPAL, with primary place of doing business at _____ and _____

_____ as **SURETY**, are held and firmly bound unto the District of Columbia for the use and benefit of the District and of any creditor or claimant against the principal or his agents in the principal sum of fifty thousand Dollars (\$50,000.00) for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally be these presents.

WHEREAS, the above named principal has applied to the District of Columbia Taxicab Commission for the license indicated above as provided by applicable provisions of the DC Official Code and Municipal Regulations; and is required to file a surety bond to obtain such license in the District of Columbia.

NOW, THEREFORE, the conditions, characteristics, and requirements of the foregoing obligation are defined and set forth in the DC Official Code and DC Municipal Regulations duly promulgated there under, shall apply as follows:

District of Columbia Taxicab Commission Meter Business License Title 31 District of Columbia Municipal Regulations Section 1303

This obligation is issued under and is governed by the applicable District of Columbia laws and all regulations indicated above; duly promulgated there under for the license the principal is seeking, and the obligations of the surety shall be those therein set forth.

This bond becomes effective as of _____, 20____ in support of a license issued to the Principal by the District of Columbia Department of Insurance, Securities and Banking and shall remain in full force and effect through license period ending _____, 20____ plus one (1) year as per Regulations Section 1303.4. An appropriate renewal certificate in support of license renewal may continue this obligation for subsequent years as long as the required bond amount is available for each license period covered by the bond and any renewal certificate, for the benefit of any person who has been damaged by the principal's violation of any law or regulation governing the activities covered by the license. In accordance with prescribed laws, this bond may not be canceled by either the licensee or the corporate surety except upon notice to the DC Taxicab Commission by registered or certified mail with return receipt requested, the cancellation to be effective not less than one year (Regulations Section 1303.4) after receipt by the DC Taxicab Commission of such notice and only with respect to any breach of condition occurring after the effective date of such cancellation.

WITNESS WHEREOF, the parties hereto have hereunto set our hands and affixed our seals this _____ day of _____, 20_____.

Principal

By: _____

Title: _____

Surety

By: _____

Title: _____