SURETY ONE

Motor Vehicle Dealer *Surety Bonds*

A state by state guide to the auto dealer bond requirement in all fifty states, the District of Columbia and Puerto Rico: every license class, every bond amount, every statute.

A SURETY ONE PRACTITIONER'S GUIDE · OCTOBER 2026 EDITION

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PART ONE

The Motor Vehicle Dealer Surety Bond: A Primer

Every state, the District of Columbia and Puerto Rico license the business of selling motor vehicles, and nearly all of them condition the dealer license on a surety bond. The motor vehicle dealer surety bond is one of the oldest and most widely required license and permit bonds in the United States, and it is also one of the most frequently claimed. This guide collects the current motor vehicle dealer bond requirement for each of the fifty states, the District of Columbia and Puerto Rico in one place, with the statute, the bond amount for each license class, the obligee and the practical points a dealer, a franchise attorney or a licensing consultant needs when a bond is ordered.

Why the dealer bond exists

A motor vehicle dealer sits between the buyer and the title. The dealer collects the purchase price, holds the vehicle's certificate of title until the transaction closes, pays off the trade in lien, collects sales tax and title fees on behalf of the state, and promises to deliver a clean title to the buyer or the buyer's lender within a statutory period. Each of those steps is a point at which a dishonest or insolvent dealer can leave a consumer, a lienholder or the state with a loss. The legislature's answer, beginning in most states in the 1950s and 1960s, was to require the dealer to furnish a surety bond as a condition of licensure. The bond guarantees that the dealer will comply with the dealer licensing statute and the related title, odometer, tax and consumer protection laws, and it gives an injured party a solvent third party, the surety, to collect from when the dealer will not or cannot pay.

The auto dealer bond therefore differs from a typical compliance bond in one important respect: in most jurisdictions it is written expressly for the benefit of the public. A retail buyer who paid for a vehicle and never received the title, a wholesale buyer who was given a forged odometer statement, a lender whose lien was never recorded, or a state revenue department that was shorted on sales tax collected at the point of sale may each present a claim directly to the surety. In a minority of states the bond runs only to the state, and the consumer must first obtain a judgment or an administrative order against the dealer before the surety pays.

The license classes that carry a bond

Dealer licensing statutes divide the trade into classes, and the bond requirement often follows the class. The names vary from state to state, but the pattern is consistent enough to describe in general terms.

New motor vehicle dealer (franchised dealer)
A dealer holding a franchise or sales and service agreement with a manufacturer or distributor to sell new vehicles of a line make. Franchised dealers are typically subject to the same bond as used dealers, and in a number of states to a larger one.

Used motor vehicle dealer (independent dealer)
A dealer selling only previously titled vehicles at retail. This is the largest licensed population in every state and the class that generates the great majority of dealer bond claims. Several states impose the bond on used dealers only, or set a lower figure for them.

Wholesale dealer
A dealer who sells only to other licensed dealers and never to the public. Many states bond the wholesaler at the same figure as the retail dealer; a few set a reduced amount or exempt the class.

Broker
A person who, for a fee, arranges the sale of a vehicle the broker does not own. Where brokers are separately licensed they are usually separately bonded.

Auction
A dealer or wholesale motor vehicle auction. Auctions handle large volumes of titles and funds and are frequently bonded at the top of the state's schedule.

Manufacturer, distributor and representative
Bonded in a minority of states, generally at a fixed figure, as a condition of doing business with the state's franchised dealers.

Motorcycle, trailer, recreational vehicle, manufactured home and salvage classes
Where a state licenses these trades under a separate class or statute, the bond amount is often lower than the automobile dealer figure, and in some states a separate bond is required for each class held.

How the bond amount is set

Most states fix a single penal sum by statute or rule for each class. A growing number of states instead scale the amount to the dealer's activity: the number of vehicles sold in the prior year, the number of licensed locations, the number of years the dealer has held a license, or the dealer's gross sales. Where a schedule applies, the entry in Part Three gives the full schedule. A new applicant almost always posts the lowest tier, and the regulator reviews the figure at renewal.

Several states require a separate bond for each licensed location or for each class of license the dealer holds, so a dealer operating a used car lot and a wholesale operation from two addresses may carry two or more bonds in the same state. The entries note this where the statute or the regulator's instructions say so.

What the bond guarantees and who may claim

The bond is conditioned on the dealer's compliance with the licensing statute and, in most states, with every law governing the sale, titling and registration of motor vehicles. The specific perils most frequently cited in dealer bond claims are these:

- Failure to deliver a certificate of title, or delivery of a defective title, to a buyer or a buyer's lender within the statutory period.
- Failure to pay off the lien on a vehicle taken in trade, leaving the consumer liable on two loans.
- Failure to remit sales tax, title fees and registration fees collected from the buyer to the state.
- Odometer fraud and misrepresentation of a vehicle's history, condition or prior salvage status.

- Failure to pay another dealer or an auction for a vehicle purchased, or sale of a vehicle on consignment without remitting the proceeds to the owner.
- Fraud and misrepresentation in the sale of a service contract, extended warranty or financing.

The penal sum is an aggregate limit. Once the surety has paid claims totaling the face amount of the bond, the bond is exhausted and the dealer must post a replacement or lose the license. Because dealer bond claims commonly arrive in clusters when a dealership fails, the surety often finds itself prorating a bond among many claimants, and some states prescribe the order of priority among them.

Term, cancellation and continuation

Most dealer bonds are continuous: they remain in force until cancelled by the surety on notice to the regulator, with the notice period, commonly thirty, sixty or ninety days, fixed by statute. A number of states require an annual bond with a term matching the license year. The surety's liability for acts committed during the bond term survives cancellation, usually for a limited period after the dealer's license expires or is surrendered. Where a jurisdiction requires a particular bond form, or an electronic filing through the regulator's licensing portal, the entry says so.

FEDERAL LAW

No federal statute or regulation requires a surety bond of a retail motor vehicle dealer; dealer bonding is a matter of state and territorial law alone. The Federal Trade Commission's Used Car Rule, 16 CFR Part 455, in force since 1985 and last amended in 2016, requires a Buyers Guide on each used vehicle offered for sale (in Spanish when the sale is conducted in Spanish) and contains no bond provision. The Commission's Combating Auto Retail Scams Rule, 16 CFR Part 463, announced in December 2023 with a July 30, 2024 effective date and stayed in January 2024 pending judicial review, was vacated by the Fifth Circuit on January 27, 2025 in National Automobile Dealers Association v. FTC, No. 24-60013, on the ground that the Commission had omitted the advance notice of proposed rulemaking its own procedures require, and on February 12, 2026 the Commission withdrew the rule from the Code of Federal Regulations (91 FR 6507); the rule never contained a bond requirement, and the Commission continues to police dealer pricing under the FTC Act, as its March 2026 warning letters to 97 dealership groups show. Under the National Motor Vehicle Title Information System, administered by the Bureau of Justice Assistance under the Anti Car Theft Act of 1992 and 28 CFR Part 25, monthly reporting falls on junk yards, salvage yards and auto recyclers, including salvage pools, auctions and remarketers handling salvage, junk or insurer total loss vehicles; a dealer reports only to the extent it operates as such a yard, an entity handling fewer than five such vehicles a year is exempt (28 CFR 25.56(g)), federal law does not require a dealer to run an NMVTIS check before a sale (any such duty arises under state law), and failure to report carries a civil penalty of up to $1,000 per vehicle.

Alternatives to the surety bond

A few statutes permit a dealer to post cash, a certificate of deposit or an irrevocable letter of credit in lieu of a bond. The entries record where this is allowed, because the licensing consultant needs to know it; the surety bond is nonetheless the instrument the overwhelming majority of dealers post. It requires no capital to be tied up, it costs a small annual premium, and it gives the regulator a claims paying counterparty that is itself licensed and examined by the state insurance department. A recovery fund, funded by assessments on licensees, substitutes for the bond in a handful of states and supplements it in others.

Underwriting the dealer bond

The motor vehicle dealer surety bond is underwritten as a credit instrument. The surety expects to be indemnified by the dealer and its principals for any loss paid, and the premium rate reflects the probability that the surety will have to pay and then be unable to recover. The factors that drive the rate are the personal credit of the owners, the dealer's time in business and licensing history, the volume of vehicles sold, whether the dealer finances its own paper (buy here pay here operations draw closer attention), and the claims record of the dealer and of the state's dealer population generally. Standard accounts are written on an annual premium of a small percentage of the penal sum; impaired credit, prior bond claims, a license revocation or a floor plan default will move the account to a higher rate, to a requirement for collateral, or to a declination. Because the dealer bond is a public bond with a high claims frequency relative to other license bonds, sureties and their managing general agents maintain dealer specific programs and expect a complete application, a copy of the license or application, and personal indemnity from each owner.

Reading the entries

Part Two is a quick reference table listing the principal dealer bond amount for each jurisdiction. Part Three gives the full entry: the licensing agency, each bonded license class with its penal sum or schedule, the statute and rule, the obligee, the prescribed form and filing method, the term and cancellation notice, the conditions of the bond, any permitted alternative security, and the changes made since 2024. Statutes are cited in the form the state itself uses, with a link to the official text. Where a figure could not be confirmed from an official source as of the date of this edition, the entry says so rather than reporting an unverified number.

Bond amounts and statutes change, usually in the spring legislative sessions with an effective date of July 1 or January 1. This edition reflects the law as published by the regulators and legislatures through October 2026. Surety One maintains the guide and will supply the current figure for any jurisdiction on request.

What Changed Since 2024

Dealer bond requirements move slowly, but they move. The items below are the changes to a bond amount or bond requirement enacted or made effective in 2024, 2025 or 2026 that the editors identified from official sources. A dealer renewing a bond in one of these jurisdictions should confirm that the penal sum on file matches the current figure, because a regulator will reject a renewal filed at the superseded amount.

- **Georgia** (Used motor vehicle dealer (UCAR license)): SB 293 (Ga. L. 2026, p. 748, § 2-2) raised the bond from $35,000 to $50,000 effective July 1, 2026, and the Board issued a revised $50,000 bond form (Rev 5-2026). HB 630 (Ga. L. 2025, p. 313, § 7, effective July 1, 2025) rewrote § 43-47-8 and moved the bond provision to subsection (d).
- **Indiana** (Dealer (new, used, wholesale) and all other bonded license types): Since October 1, 2024 the bond must be filed electronically through the Dealer Portal on State Form 53966, revision R7/03-24, and earlier revisions are no longer accepted; the amount is unchanged.
- **Maine** (Online used car dealer (pilot program license)): Enacted by PL 2025, c. 637, § 1 (LD 2179, 132nd Legislature) as a two year pilot; § 958 is repealed December 31, 2028.
- **Maryland** (Vehicle manufacturer, second stage manufacturer, distributor and factory branch): Chapter 526 of 2024 (SB 504), effective October 1, 2024, added Transp. § 15-1005, which imposes a bond on recreational vehicle manufacturers and distributors on an identical $25,000 to $300,000 schedule; it imposes no bond on recreational vehicle dealers.
- **North Carolina** (New and used motor vehicle dealers and wholesalers): S.L. 2024-30, s. 27(a) (H.B. 198), effective October 1, 2024 and applicable to licenses issued on or after that date, lengthened the dealer license term from one year to two years and requires cancellation and nonrenewal notices under G.S. 20-288(f) and (g) to be delivered by certified mail or electronic means. Bond amounts are unchanged.
- **North Carolina** (Manufacturers, factory branches, distributors and distributor branches): Same as the dealer bond: S.L. 2024-30, s. 27(a), effective October 1, 2024, changed the delivery method for cancellation and nonrenewal notices.
- **Ohio** (Used motor vehicle dealer): Ohio Adm.Code 4501:1-3-11 was amended effective April 1, 2026 to raise the used dealer bond from $25,000 to $75,000, and the Attorney General's bond form was revised February 27, 2026 to the new penal sum.
- **South Carolina** (Motor vehicle dealer (new or used), wholesaler and recreational vehicle dealer): 2023 Act No. 51 (S.549), effective January 1, 2024, raised the dealer and wholesaler bond (§ 56-15-320) and the recreational vehicle dealer bond (§ 56-14-40) from $30,000 to $50,000, added the Department's right of action for unpaid taxes and fees, and authorized electronic proof of the bond.
- **South Carolina** (Motorcycle dealer and motorcycle wholesaler): 2023 Act No. 51 (S.549), § 25, effective January 1, 2024, raised the amount from $15,000 to $25,000.

PART TWO

Quick Reference: Principal Dealer Bond by Jurisdiction

The table gives the bond amount for the principal retail dealer classes in each jurisdiction. Tiered schedules, secondary classes, forms and obligees appear in the full entries in Part Three. Click a jurisdiction to go to its entry.

JURISDICTION	PRINCIPAL DEALER BOND	CLASS	STATUTE	TERM
Alabama	$50,000	All dealer classes	Ala. Code § 40-12-398	Continuous
Alaska	$100,000	New and used dealers	AS 08.66.060	Continuous, biennial license
Arizona	$100,000	New and used dealers	A.R.S. § 28-4362	Continuous, 60 day notice
Arkansas	$50,000 new; $25,000 used per location	New and used dealers (two agencies)	A.C.A. §§ 23-112-302, 23-112-607	Continuous
California	$50,000	New and used dealers	Cal. Veh. Code § 11710	Continuous
Colorado	$50,000	New, used and wholesale dealers	C.R.S. § 44-20-112	Annual, 45 day notice
Connecticut	$60,000	New and used dealers	Conn. Gen. Stat. § 14-52	Biennial
Delaware	No bond	No dealer bond required	21 Del. C. ch. 63	Not applicable
District of Columbia	$25,000	New and used dealers	D.C. Code § 50-603	Not confirmed
Florida	$25,000	New, used and wholesale dealers	Fla. Stat. s. 320.27(10)	Annual, 30 day notice
Georgia	$50,000	Used dealers only	O.C.G.A. § 43-47-8(d)	Biennial, 30 day notice
Hawaii	$25,000 to $200,000 (alternative security)	New and used dealers (bond optional)	Haw. Rev. Stat. § 437-7(d)	Continuous, 30 day notice
Idaho	$20,000 retail; $40,000 wholesale	New, used and wholesale dealers	Idaho Code § 49-1608	Continuous, 30 day notice
Illinois	$50,000 per location	New and used dealers	625 ILCS 5/5-101, 5-102	Annual
Indiana	$25,000	All dealer license types	Ind. Code § 9-32-11-2(h)	Term bond, 30 day notice
Iowa	$75,000	New and used dealers	Iowa Code § 322.4(1)(g)	Continuous, 30 day notice

JURISDICTION	PRINCIPAL DEALER BOND	CLASS	STATUTE	TERM
Kansas	$50,000	New and used dealers	K.S.A. 8-2404(i)	Continuous, 30 day notice
Kentucky	Discretionary, up to $100,000	All dealers (discretionary)	Ky. Rev. Stat. § 190.030(10)	Not prescribed
Louisiana	$20,000 new (LMVC); $50,000 used (LUMVC)	New (LMVC) and used (LUMVC) dealers	La. R.S. 32:1254; 32:791	License period, no notice
Maine	$25,000 to $100,000 (volume)	New, used, motorcycle, heavy trailer	29-A M.R.S. § 901(4)	Term or continuous, 30 day
Maryland	$15,000 to $300,000 (volume)	New, used and wholesale dealers	Md. Code, Transp. § 15-308	Continuous, 45 day notice
Massachusetts	$25,000 per name and municipality	Class 2 used car dealers only	M.G.L. c. 140, § 58(c)	Annual (municipal license)
Michigan	$25,000	Class A new, Class B used, brokers	MCL 257.248(2)	Continuous, 30 day notice
Minnesota	$50,000	New, used and wholesale dealers	Minn. Stat. § 168.27, subd. 24	Term or continuous, 30 day
Mississippi	$15,000 (DOR); $25,000 new (MMVC)	All dealers (DOR); new dealers (MMVC)	Miss. Code § 63-21-13; § 63-17-75	Continuous, 30 day notice
Missouri	$50,000	New, used and wholesale dealers	RSMo § 301.560.1(3)	License period
Montana	$50,000	New and used dealers, brokers, auctions	MCA 61-4-101(9)	Continuous, annual renewal
Nebraska	$50,000	New, used and wholesale dealers	Neb. Rev. Stat. § 60-1419	Annual (calendar year)
Nevada	$10,000 to $100,000 (vehicle category)	New and used dealers	NRS 482.345	Continuous, 30 day notice
New Hampshire	$25,000 per name and municipality	Retail, wholesale and recycling dealers	RSA 261:98	Continuous, 60 day notice
New Jersey	$10,000	New, used and leasing dealers	MVC application packet	Term, to license expiry
New Mexico	$50,000	New, used and wholesale dealers	NMSA 1978, § 66-4-7	Continuous, 90 day release
New York	$20,000 to $100,000 (volume); new $50,000	New, used and wholesale dealers	N.Y. Veh. & Traf. Law § 415(6-b)	Continuous, 60 day notice
North Carolina	$50,000 plus $25,000 per added location	New, used and wholesale dealers	N.C. Gen. Stat. § 20-288(e)	Continuous, 30 day notice
North Dakota	$25,000	New and used dealers	N.D.C.C. § 39-22-05	Continuous, 30 day notice
Ohio	$75,000 (used dealers)	Used dealers only	Ohio Adm.Code 4501:1-3-11	Term, with continuation

JURISDICTION	PRINCIPAL DEALER BOND	CLASS	STATUTE	TERM
Oklahoma	$25,000 (used); $50,000 (auction)	Used and wholesale dealers; auctions	47 O.S. § 583(E)(1)	Biennial, 30 day notice
Oregon	$50,000 ($10,000 motorcycle only)	All vehicle dealers	ORS 822.030	Annual (3 year certificate)
Pennsylvania	No license bond; $30,000 agent bond	PennDOT issuing agents	67 Pa. Code § 43.9	Continuous
Puerto Rico	$100,000 minimum; $50,000 each added branch	Concesionarios (all dealers)	Ley 22-2000, Art. 2.14; Regl. 6274	Annual
Rhode Island	$50,000	New and used dealers	280-RICR-30-20-1 § 1.6(O)	Annual, 60 day notice
South Carolina	$50,000 ($25,000 motorcycle)	New, used, wholesale and RV dealers	S.C. Code Ann. § 56-15-320(B)	Annual, 30 day notice
South Dakota	$25,000	New and used dealers	SDCL 32-6B-7	Annual continuation
Tennessee	$50,000	New, used and RV dealers	Tenn. Code Ann. § 55-17-111(g)	Biennial, 60 day notice
Texas	$50,000 per GDN category	Independent and wholesale dealers	Tex. Transp. Code § 503.033	Biennial
Utah	$75,000	New and used dealers	Utah Code Ann. § 41-3-205	Continuous, 60 day notice
Vermont	$20,000 to $35,000 (volume)	New and used car dealers	23 V.S.A. § 453(g)	Annual or continuous
Virginia	$50,000 first three years; $100,000 option	Franchised and independent dealers	Va. Code § 46.2-1527.1	Three years or continuous
Washington	$30,000 per location	New, used and wholesale dealers	RCW 46.70.070	Continuous, 30 day notice
West Virginia	$25,000	All dealer classes	W. Va. Code § 17A-6-4(f)	Annual
Wisconsin	$50,000 retail; $25,000 wholesale	Retail and wholesale dealers	Wis. Stat. § 218.0114	Term or continuous
Wyoming	$25,000	New and used dealers	Wyo. Stat. § 31-16-103	Annual, no cancellation

PART THREE

Jurisdiction Entries

Entries are arranged alphabetically. Each gives the licensing agency, every bonded license class with its amount or schedule, the statute and rule with a link to the official text, the obligee, the prescribed form and filing method, the term and cancellation notice, the conditions, any permitted alternative security, and the changes made since 2024.

Alabama AL

Alabama Department of Revenue, Motor Vehicle Division

Alabama requires one continuous $50,000 surety bond of every holder of a master dealer license, whether the licensee sells new or used vehicles, motorcycles or trailers, or operates as a wholesaler or rebuilder. The same bond satisfies the designated agent bonding requirement of Ala. Code § 32-8-34, and no separate bond is required for additional locations.

Master dealer license (new, used, wholesale, motorcycle, trailer and rebuilder) $50,000

The bond guarantees compliance with the dealer licensing law and payment of final judgments obtained by aggrieved parties for violations, and it secures sales and use tax liabilities under Chapter 23 assessed on vehicle sales. The $50,000 penal sum is an aggregate limit on all claims against one bond.

Obligee: The bond is payable to the Alabama Department of Revenue; claims may be made by a person who holds a final judgment against the dealer and has exhausted collection remedies, and by the Department for final tax assessments. · **Form:** Department prescribed bond form supplied with the master dealer license application; no public form number is published. (Original, unaltered bond filed with the application through MyDMV; electronic signatures accepted when authorized by the Department) · **Term:** Continuous, beginning on the license issuance date · **Note:** The rule states no minimum notice period for cancellation; if a replacement bond is not on file by the cancellation date the license and designated agent status are revoked immediately and a new bond is required for reinstatement. The surety has thirty days after receipt of a claim to pay or request an extension. The same $50,000 bond applies to automotive dismantlers and parts recyclers, licensed wholesale motor vehicle auctions, nondealer designated agents and title service providers.

Ala. Code § 40-12-398; Ala. Admin. Code r. 810-5-12-.02.

Additional locations are added to the master license for a $5 fee without a separate bond. The bond rule was last amended effective September 14, 2020.

Alaska AK

State of Alaska, Department of Administration, Division of Motor Vehicles

Alaska requires a $100,000 surety bond of every motor vehicle dealer registered with the Division of Motor Vehicles, reduced to $25,000 for a dealer who sells only motorcycles. Registration is biennial, the bond runs in favor of the State, and the surety's liability continues for thirty days after cancellation with a three year tail for claims.

Motor vehicle dealer (new and used) $100,000

Conditioned on the dealer conducting business in compliance with AS 08.66 and other state and federal law and refraining from fraud or fraudulent representation. The aggregate liability of the surety may not exceed the amount of the bond.

Obligee: Runs to the Commissioner of Administration as agent for the State of Alaska; any person who suffers loss from the dealer's fraud, fraudulent representation or violation of law may bring an action against principal and surety. · **Form:** Form DLR-003, Motor Vehicle Dealer's/Buyer's Agent Surety Bond (Rev. 08/12/21) (Original or certified copy filed with the paper application; principal signature notarized; power of attorney attached) · **Term:** Continuous while registered; registration is biennial; Written notice to the Commissioner by certified mail; surety liability continues 30 days after cancellation · **Note:** One bond covers the dealer registration regardless of the number of locations. Claims for liability arising during the bond period may be made within three years after cancellation. The amount was raised from $50,000 to $100,000 by SCS HB 36(L&C) (Chapter 17 SLA 2021), which also added a liability insurance requirement. No administrative rule on dealer bonds was identified.

AS 08.66.060.

Motorcycle only dealer $25,000

Same conditions as the motor vehicle dealer bond; aggregate liability limited to the bond amount.

Obligee: Runs to the Commissioner of Administration as agent for the State of Alaska. · **Form:** Form DLR-003 (penal sum $25,000) (Original or certified copy filed with the paper application) · **Term:** Continuous while registered; registration is biennial; Written notice to the Commissioner; surety liability continues 30 days after cancellation · **Note:** Applies to a dealer who sells only new or used motorcycles. The reduced amount was not changed by the 2021 act.

AS 08.66.060(a).

Buyer's agent Amount not confirmed

Same conditions as the dealer bond: compliance with AS 08.66 and other law and no fraud or fraudulent representation.

Obligee: Runs to the Commissioner of Administration as agent for the State of Alaska. · **Form:** Form DLR-003, Motor Vehicle Dealer's/Buyer's Agent Surety Bond (Original or certified copy filed with the paper application) · **Term:** Continuous while registered; Surety liability continues 30 days after cancellation · **Note:** The bond amount for a buyer's agent could not be confirmed from an official source as of October 2026; the statute sets only the $100,000 dealer and $25,000 motorcycle only amounts, and the Division uses the same bond form for buyer's agents.

AS 08.66.060.

Dealers must also carry liability insurance, and the biennial registration fee is $50. Renewal packets are due by December 15 for registrations renewing January 1.

Arizona AZ

Arizona Department of Transportation, Motor Vehicle Division, Dealer Licensing

Arizona requires a $100,000 surety bond of new and used motor vehicle dealers and public consignment auction dealers, $25,000 of brokers, wholesale dealers and wholesale auction dealers, and $20,000 of automotive recyclers, the amounts being set by the Director under A.R.S. § 28-4362 and A.A.C. R17-5-402. A separate original bond is required for each license and for each county in which the licensee maintains a place of business, and cancellation requires sixty days' notice.

New and used motor vehicle dealers **$100,000**

The bond answers for loss suffered by any person from the dealer's nonpayment of title, registration or related fees and taxes prepaid by a customer, and from failure to deliver a valid title free of prior owners' interests and liens other than those created or assumed in writing by the buyer. Surety liability is limited to the penal sum regardless of the period the bond is in force.

Obligee: Runs to the State of Arizona for the benefit of any person who suffers a covered loss. · **Form:** ADOT MVD Form 38-1301, Vehicle Dealer Bond (R08/26) (Original bond bearing the surety's embossed seal or stamp mailed with the application; handwritten bonds not accepted) · **Term:** Continuous from the date of execution until cancelled; 60 days' prior written notice to the ADOT Director · **Note:** A separate original bond is required for each license application and for each county in which the licensee has an established or principal place of business. The form extends coverage to all other licensed dealers that suffer a covered loss. Termination is effective at the end of the sixty day period unless a replacement bond is filed and does not affect liability for prior acts.

A.R.S. § 28-4362; A.A.C. R17-5-402.

Public consignment auction dealer **$100,000**

Same conditions as the dealer bond; surety liability limited to the penal sum.

Obligee: Runs to the State of Arizona for the benefit of any person who suffers a covered loss. · **Form:** ADOT MVD Form 38-1301, Vehicle Dealer Bond (Original bond with surety seal mailed with the application) · **Term:** Continuous until cancelled; 60 days' prior written notice to the ADOT Director · **Note:** Separate bond required for each county of business.

A.R.S. § 28-4362; A.A.C. R17-5-402(A)(1).

Broker, wholesale motor vehicle dealer and wholesale motor vehicle auction dealer **$25,000**

Same conditions as the dealer bond; surety liability limited to the penal sum.

Obligee: Runs to the State of Arizona for the benefit of any person who suffers a covered loss. · **Form:** ADOT MVD Form 38-1301, Vehicle Dealer Bond (Original bond with surety seal mailed with the application) · **Term:** Continuous until cancelled; 60 days' prior written notice to the ADOT Director · **Note:** The $25,000 amount applies to each of the three license types. Separate bond required for each county of business.

A.R.S. § 28-4362; A.A.C. R17-5-402(A)(2).

Automotive recycler **$20,000**

Same conditions as the dealer bond; surety liability limited to the penal sum.

Obligee: Runs to the State of Arizona for the benefit of any person who suffers a covered loss. · **Form:** ADOT MVD Form 38-1301, Vehicle Dealer Bond (Original bond with surety seal mailed with the application) · **Term:** Continuous until cancelled; 60 days' prior written notice to the ADOT Director · **Note:** The statute sets a $20,000 floor for automotive recyclers and a $100,000 ceiling for the other license classes.

A.R.S. § 28-4362; A.A.C. R17-5-402(A)(3).

Manufacturers, importers, distributors and factory and distributor branches are licensed under A.R.S. § 28-4302, but no bond amount for them appears in R17-5-402. The rule was last amended effective July 4, 2017.

Arkansas

AR

Arkansas Motor Vehicle Commission (new vehicle dealers) and Arkansas State Police, Regulatory Services Division (used vehicle dealers)

Arkansas divides dealer licensing between two regulators. New motor vehicle dealers post a $50,000 bond with the Arkansas Motor Vehicle Commission ($25,000 for motorcycle, ATV and scooter dealers, lessors and each branch location), while used motor vehicle dealers, wholesalers and auctions post a $25,000 bond per licensed location with the Arkansas State Police, or a single $100,000 bond covering all locations.

New motor vehicle dealer (Arkansas Motor Vehicle Commission) $50,000

Conditioned on compliance with the Arkansas Motor Vehicle Commission Act; indemnifies losses caused by acts of the bonded person that are grounds for license suspension or revocation. Total surety liability to all claimants, regardless of the number of years in force, cannot exceed the bond amount.

Obligee: Executed in the name of the State of Arkansas for the benefit of any aggrieved party; proceeds are paid only after a final judgment of an Arkansas court of competent jurisdiction against the principal. · **Form:** Commission bond form included in the Initial Auto Dealer Application Packet, the only bond form the Commission accepts (Original notarized bond mailed with the paper application; original bond rider required on relocation) · **Term:** Continuous from licensure until cancelled; 30 days' prior written notice to the licensee and the Commission · **Note:** Liability accrued while the bond is in force survives cancellation. A change of ownership requires a new bond from the purchaser. New motor vehicle dealers must also show liability insurance on all vehicles offered for sale. The class covers automobile, truck, recreational vehicle, commercial truck and vehicle specialty dealers.

Ark. Code Ann. § 23-112-302(c); AMVC Rules, Subchapter 3 (Licensing).

Used motor vehicle dealer, wholesaler and auto auction (Arkansas State Police) $25,000 per location or $100,000 all locations

Indemnifies any loss and reasonable attorney's fees sustained by a retail buyer from acts of the bonded person that violate the Used Motor Vehicle Buyers Protection Act. The surety is never liable for more than $25,000 and need not pay judgments obtained by fraud or collusion between dealer and buyer.

Obligee: Executed in the name of the State of Arkansas or any aggrieved party; proceeds are paid to the State or to the retail buyer upon a judgment of an Arkansas court of competent jurisdiction. · **Form:** State approved bond form; no form number published (Applications, renewals and bond updates filed online through the ELP portal) · **Term:** Must remain in force at all times while licensed · **Note:** A separate $25,000 bond is required for each licensed location, including satellite licenses, unless the dealer files a single $100,000 bond covering all locations. A lapse in bond or insurance results in summary suspension under Rule 2.7 of the licensing rules, which took effect December 15, 2023. The cancellation period could not be confirmed from an official source as of October 2026. Licensed new motor vehicle dealers selling used vehicles incidental to their new vehicle business are excluded from the used dealer definition.

Ark. Code Ann. § 23-112-607(d); Arkansas State Police Used Motor Vehicle Dealer Licensing Rules, Rule 2.7.

New motorcycle, ATV and scooter dealers, lessors and branch locations (AMVC) $25,000

Same conditions as the new motor vehicle dealer bond; aggregate liability equal to the bond amount.

Obligee: Executed in the name of the State of Arkansas for the benefit of any aggrieved party. · **Form:** Commission bond form included in the Initial Auto Dealer Application Packet (Original notarized bond mailed with the paper application) · **Term:** Continuous from licensure until cancelled; 30 days' prior written notice to the licensee and the Commission · **Note:** A separate $25,000 bond is required for each branch license application. Manufacturers, distributors, branches, second stage manufacturers and converters are licensed by the Commission without a bond requirement in the statute.

Ark. Code Ann. § 23-112-302(c); AMVC Rules, Subchapter 3 (Licensing).

Trailer dealers and used auto parts dealers file an annual certification with the Department of Finance and Administration; no bond was found for them.

California CA

California Department of Motor Vehicles, Occupational Licensing

California requires a $50,000 surety bond of every licensed vehicle dealer, reduced to $10,000 for dealers that sell only motorcycles or all terrain vehicles and for wholesale only dealers that sell fewer than twenty five vehicles a year. The bond runs to the People of the State of California, one bond covers all branch locations, and a deposit in lieu of bond is permitted under the Code of Civil Procedure.

Vehicle dealer (new and used, retail or wholesale, including autobroker endorsement) $50,000

Conditioned on the principal not practicing fraud or making fraudulent representations that cause monetary loss to a purchaser, seller, financing agency or governmental agency, and on compliance with Veh. Code § 11711. The aggregate liability of the surety on all claims may not exceed the penal sum.

Obligee: Runs to the People of the State of California; under § 11711 any person suffering loss from the dealer's fraud or violation of Division 3, holders of written guarantees, unpaid sellers of vehicles to the dealer and the State may recover, with state claims taking priority and recovery capped at the value of the vehicle. · **Form:** Form OL 25, Dealer Surety Bond (Rev. 3/2016) (Original bond filed with the OL 248N or OL 248U application packet) · **Term:** Continuous, running concurrently with each license period; Governed by Code Civ. Proc. § 996.310 et seq. · **Alternative security:** Deposit in lieu of bond permitted under Code Civ. Proc. § 995.710 (cash, government bonds, insured certificates of deposit or share accounts) on Form OL 25E · **Note:** One bond covers the license; branch locations are added for a $70 fee and an autobroker endorsement for $100, with no additional bond. Under § 11710(c) the license is automatically suspended if bond liability is reduced or a final judgment is unsatisfied, until the bond is restored. Wholesale only dealers selling twenty five or more vehicles a year post this $50,000 bond. The cancellation notice period could not be confirmed from an official source as of October 2026.

Cal. Veh. Code § 11710.

Lessor retailer $50,000

Conditioned on no fraud or fraudulent representation causing monetary loss to a purchaser, seller, financing agency or governmental agency, and on compliance with § 11711. Aggregate liability limited to $50,000.

Obligee: Runs to the People of the State of California. · **Form:** Form OL 25C, Lessor Retailer Surety Bond (Rev. 11/2010) (Original bond filed with the application) · **Term:** Continuous, running concurrently with each license period; Governed by Code Civ. Proc. § 996.310 et seq. · **Alternative security:** Deposit in lieu of bond permitted on Form OL 25E in the same amount

Cal. Veh. Code § 11612.

Remanufacturer $50,000

Same conditions as the dealer bond; aggregate liability limited to $50,000.

Obligee: Runs to the People of the State of California. · **Form:** Form OL 25A, Remanufacturer Surety Bond (Original bond filed with the application) · **Term:** Continuous, running concurrently with each license period; Governed by Code Civ. Proc. § 996.310 et seq. · **Alternative security:** Deposit in lieu of bond permitted on Form OL 25E in the same amount

Cal. Veh. Code § 11710.

Motorcycle only dealer, all terrain vehicle dealer and motorcycle lessor retailer $10,000

Same conditions as the dealer bond; aggregate liability limited to the $10,000 penal sum.

Obligee: Runs to the People of the State of California. · **Form:** Form OL 25B, Surety Bond of Motorcycle Dealer, Motorcycle Lessor Retailer, ATV Dealer, or Wholesale Only Dealer (Rev. 11/2015) (Original bond filed with the application) · **Term:** Continuous, running concurrently with each license period; Governed by Code Civ. Proc. § 996.310 et seq. · **Alternative security:** Deposit in lieu of bond permitted on Form OL 25E in the amount of $10,000 · **Note:** The reduced amount applies only to a dealer dealing exclusively in motorcycles or all terrain vehicles.

Cal. Veh. Code § 11710(b); § 11612.

Wholesale only dealer selling fewer than 25 vehicles per year $10,000

Same conditions as the dealer bond; aggregate liability limited to the $10,000 penal sum.

Obligee: Runs to the People of the State of California. · **Form:** Form OL 25B (Rev. 11/2015) (Original bond filed with the OL 248B application packet) · **Term:** Continuous, running concurrently with each license period; Governed by Code Civ. Proc. § 996.310 et seq. · **Alternative security:** Deposit in lieu of bond permitted on Form OL 25E in the amount of $10,000 · **Note:** A wholesale only dealer that sells twenty five or more vehicles a year posts the standard $50,000 dealer bond on Form OL 25.

Cal. Veh. Code § 11710.1.

Dealers must appoint the DMV director as agent for service of process under § 11710(d). Vehicle verifiers post $5,000 (Form OL 26) and registration services $25,000; no bond is listed for dismantlers.

Colorado CO

Colorado Department of Revenue, Specialized Business Group, Auto Industry Division

Colorado requires a $50,000 surety bond of motor vehicle dealers, used motor vehicle dealers, wholesalers, wholesale auction dealers and business disposal dealers, and the same amount of powersports dealers, all on a single combined Department of Revenue form (DR 2830). Dealers selling only trailers under 2,000 pounds post $5,000, as do buyer agents; the bonds are annual, continued by certificate, with an aggregate limit per license year.

New and used motor vehicle dealers, wholesalers, auction and business disposal dealers $50,000

Conditioned on the principal not practicing fraud, making fraudulent representations or violating the provisions of Title 44, Article 20 designated by Motor Vehicle Dealer Board rule. The surety's total liability for all transactions in any one license year may not exceed the bond amount regardless of the number of claims or claimants.

Obligee: Runs to the State of Colorado; any person, firm or corporation suffering loss from the principal's fraud, fraudulent representation or violation of the designated provisions may claim, subject to the parties and priorities in § 44-20-112(2)(a). · **Form:** Form DR 2830, Bond of Motor Vehicle Dealer, Powersports Vehicle Dealer, Used Motor Vehicle Dealer, Used Powersports Vehicle Dealer, Business Disposal Dealer, Wholesaler, or Wholesale Motor Vehicle Auction Dealer (11/24/22) (Photocopy or scanned copy accepted with the online application) · **Term:** Annual, continued year to year by continuation certificate; 45 days' written notice to the principal and the Director of Revenue; 10 days for nonpayment of premium or for any reason within the first 60 days of coverage · **Note:** Each continuation certificate is a new and separate obligation for its period. The trade name must appear on the principal line and the bond must be signed by an owner, partner, corporate officer or LLC member. Manufacturers, distributors and manufacturer representatives are licensed without a bond requirement on their application pages.

C.R.S. § 44-20-112; 1 CCR 205-1.

Powersports vehicle dealer, used powersports vehicle dealer and powersports wholesaler $50,000

Same conditions as the motor vehicle dealer bond, applied to the designated provisions of Title 44, Article 20, Part 4; aggregate liability per license year limited to the bond amount.

Obligee: Runs to the State of Colorado; claimants per § 44-20-412(2)(a). · **Form:** Form DR 2830 (same combined form) (Photocopy or scanned copy accepted with the online application) · **Term:** Annual, continued year to year by continuation certificate; 45 days' written notice; 10 days for nonpayment or within the first 60 days

C.R.S. § 44-20-412; 1 CCR 205-2.

Motor vehicle buyer agent $5,000

Conditioned on good faith performance as a buyer agent without fraud or fraudulent representation and without violation of the designated provisions of Title 44, Article 20, Part 1. Aggregate liability per license year limited to the bond amount.

Obligee: Runs to the State of Colorado; recovery limited to the parties and priorities in § 44-20-114(1). · **Form:** Form DR 2837, Bond of Motor Vehicle Buyer Agent (01/19/21) (Photocopy or scanned copy accepted with the online application) · **Term:** Annual, continued year to year by continuation certificate; 45 days' written notice to the principal and the Director of Revenue; 10 days for nonpayment or within the first 60 days

C.R.S. § 44-20-114; 1 CCR 205-1.

Small trailer dealer (trailers under 2,000 pounds only) $5,000

Same conditions as the motor vehicle dealer bond; aggregate liability per license year limited to the bond amount.

Obligee: Runs to the State of Colorado. · **Form:** Form DR 2830 (Photocopy or scanned copy accepted with the online application) · **Term:** Annual, continued year to year by continuation certificate; 45 days' written notice; 10 days for nonpayment or within the first 60 days · **Note:** The reduced amount for dealers selling only trailers weighing less than 2,000 pounds appears on the Auto Industry Division application page; the statutory basis was not read directly.

C.R.S. § 44-20-112; 1 CCR 205-1.

Licenses are issued jointly by the Auto Industry Division and the Colorado Motor Vehicle Dealer Board for a one year period following the month of issuance. The current version of 1 CCR 205-1 took effect January 22, 2024.

Connecticut CT

Connecticut Department of Motor Vehicles, Dealers and Repairers Unit

Connecticut requires a $60,000 surety bond of every new car dealer and used car dealer licensed by the Department of Motor Vehicles, with a separate application and bond for each location. Repairers, motor vehicle recyclers and low speed vehicle dealers post $25,000 and leasing or rental companies $15,000, all on DMV Form K-158, and the penalty of the bond may be invoked only on order of the Commissioner after a hearing.

New car dealer and used car dealer **$60,000**

Conditioned on conducting the business in full compliance with state and federal law; indemnifies any loss sustained by a customer by reason of acts of the licensee that are grounds for suspension or revocation or by the licensee going out of business. Aggregate liability may not exceed the penal amount.

Obligee: Runs to the State of Connecticut for the benefit of any aggrieved customer; the penalty of the bond may be invoked only upon order of the Commissioner of Motor Vehicles after a hearing. · **Form:** Form K-158, Surety Bond, Motor Vehicle Dealer/Repairer/Recycler/Leasing (revised June 2025) (Original bond filed with the paper Form K-7 application; name and address must match the application exactly) · **Term:** Covers the period of the license, which runs two years · **Note:** Each location requires its own application and bond matching that address. Motorcycle dealers hold new or used car dealer licenses and post the same $60,000 bond. The Commissioner may require a larger bond under § 14-52(c). The cancellation period could not be confirmed from an official source as of October 2026.

Conn. Gen. Stat. § 14-52(b)(2); Conn. Agencies Regs. § 14-63-1 et seq..

Repairer, motor vehicle recycler and low speed vehicle dealer **$25,000**

Same conditions as the dealer bond; aggregate liability may not exceed the penal amount.

Obligee: Runs to the State of Connecticut for the benefit of any aggrieved party. · **Form:** Form K-158 (revised June 2025) (Original bond filed with the paper application) · **Term:** Covers the period of the license, which runs two years · **Note:** Repairers and recyclers are not dealer classes but are bonded on the same form at this amount.

Conn. Gen. Stat. § 14-52(b)(1); Conn. Agencies Regs. § 14-63-4.

Leasing or rental company **$15,000**

Same conditions as the dealer bond; aggregate liability may not exceed the penal amount.

Obligee: Runs to the State of Connecticut for the benefit of any aggrieved party. · **Form:** Form K-158 (revised June 2025) (Original bond filed with the paper application) · **Term:** Covers the period of the license, which runs two years · **Note:** Required only when the licensee leases or rents vehicles for thirty days or more.

Conn. Gen. Stat. § 14-52(b)(3).

Wholesalers and auctions are not separately bonded classes. Dealers in the online registration (EVR) program must also file a $5,000 Dealer Issuance Bond (Form D-47) with the Compliance Unit.

Delaware DE

Delaware Department of Transportation, Division of Motor Vehicles, Dealer Licensing

Delaware requires no surety bond for motor vehicle dealer licensure; Chapter 63 of Title 21 contains no bond provision, and dealers instead must carry liability insurance and hold a Division of Revenue business license. The only bond touching dealers is the $25,000 sales finance company bond under 5 Del. C. § 2914, which the Division of Motor Vehicles requires buy here pay here dealers to show at application and renewal.

Motor vehicle dealer (all DMV license types) **No bond**

No surety bond is required for any DMV dealer license class (franchise, used, wholesale, auction, trailer, mobile home, motorcycle, recreational vehicle, new truck or new equipment); 21 Del. C. § 6303(a)(4) instead requires liability insurance under § 2118, and franchise dealers must file a franchise letter.

Note: No recovery fund was identified in Chapter 63. Dealer applications and renewals are submitted by email to the Dealer Licensing unit and through the Dealer Portal. Recyclers are licensed under 21 Del. C. ch. 75.

21 Del. C. ch. 63 (§§ 6301 through 6318).

Buy here pay here dealer (sales finance company licensed by the State Bank Commissioner)

$25,000

Compensates actual losses of consumers from the licensee's wrongful acts, omissions, defaults, fraud or misrepresentation; the surety must pay within ninety days of receipt of a claim, with daily interest thereafter, and total liability is limited to the bond amount excluding interest.

Obligee: Runs to the State for the benefit of the Office of the State Bank Commissioner and injured consumers; claims are paid to the Commissioner's office on the Commissioner's direction, and business creditors, service providers, agents and employees may not claim. · **Form:** Original corporate surety bond; no form number published (Original bond submitted at dealer application and renewal) · **Term:** Continuous, or coterminous with the license period; 30 days' written notice to the Commissioner · **Alternative security:** Irrevocable letter of credit in the same amount from an insured depository institution, at the Commissioner's discretion (5 Del. C. § 2914(b)) · **Note:** The Commissioner may submit claims for two calendar years after cancellation or termination. A retail seller that creates and holds its own retail installment contracts is a sales finance company under § 2901(9). This is a State Bank Commissioner bond, not a DMV dealer bond, but the DMV renewal package requires it to be shown at application and renewal.

5 Del. C. § 2914(a).

QuickTag replaces paper temporary tags effective September 14, 2026; the change does not affect bonding.

District of Columbia

DC

District of Columbia Department of Licensing and Consumer Protection, Business Licensing Division

The District of Columbia requires a $25,000 corporate surety bond of every licensed motor vehicle dealer under D.C. Code § 50-603(b)(2), filed as part of the Motor Vehicle Dealer endorsement to the basic business license through the Business One Stop Solution portal. The bond runs to the District for the protection of the public, and any person aggrieved by a violation may sue the licensee or the surety for damages up to the bond penalty.

Motor vehicle dealer (basic business license endorsement, new and used) $25,000

Conditioned on the licensee and its officers, agents and employees complying with District law applicable to the licensed business; indemnifies any person damaged by a violation. Recovery may not exceed the bond penalty, and the surety's total liability is capped at the bond amount less prior recoveries.

Obligee: Runs to the District of Columbia for the protection of the public; any person aggrieved by a violation may sue the licensee or the surety. · **Form:** Motor Vehicle Dealer Bond ($25,000), listed as a required document; no form number published (Uploaded with the online application through the Business One Stop Solution portal (boss.dc.gov)) · **Note:** The statute sets $25,000 as the minimum for licensed dealers and caps bonds for other classes at $25,000. The bond term, the cancellation period and the alternative security contemplated by 16 DCMR § 307 (Bonds or Other Security) could not be confirmed from an official source as of October 2026. No bond was identified for motor vehicle salespersons, and no separate wholesale or motorcycle class was identified.

D.C. Code § 50-603; 16 DCMR § 307.

License terms are two years ($99) or four years ($198). A separate general bonding authority for money collecting licensees, D.C. Code § 47-2851.21, capped at $15,000, has not been implemented pending funding.

Florida

FL

Florida Department of Highway Safety and Motor Vehicles, Division of Motorist Services, Bureau of Dealer Services

Every licensed motor vehicle dealer in Florida, whether franchised, independent, wholesale, auction or salvage, posts a flat $25,000 surety bond under s. 320.27(10) for each license period, and an irrevocable letter of credit is accepted in its place. Mobile home dealers and recreational vehicle dealers carry separate bonds under ss. 320.77 and 320.771 whose amounts rise with the number of supplemental licenses held.

Motor vehicle dealer (franchised, independent, wholesale, auction and salvage) $25,000

The dealer must comply with the conditions of any written contract made in connection with the sale or exchange of a motor vehicle and must not violate any provision of chapters 319 or 320, Florida Statutes; the bond pays loss or damage to any person in a retail or wholesale transaction. The surety's aggregate liability in any one year does not exceed the penal sum.

Obligee: Runs to the Department (the form names the Director of the Division of Motorist Services and successors) for the benefit of any person who suffers loss in a retail or wholesale transaction through a breach of the bond conditions. · **Form:** HSMV 86020, Surety Bond, Motor Vehicle Dealer (Rev. 08/11) (Original bond filed with license application HSMV 86056) · **Term:** Annual, for the license period; renewable by continuation certificate; 30 days' written notice to the obligee by registered mail (form) · **Alternative security:** Irrevocable letter of credit from a bank authorized to do business in Florida in the same amount permitted (HSMV 86057); no cash deposit option · **Note:** One bond is required per dealer; supplemental licenses for additional noncontiguous locations under s. 320.27(5) do not require a separate bond. The Department notifies claimants in writing of the bond's existence, and the surety must report claim payments to the Department. Garage liability insurance is a separate requirement, salespersons are not bonded, and the application instructions also apply the bond to the franchised service facility license.

Fla. Stat. s. 320.27(10).

Mobile home dealer and used mobile home broker $25,000 or $50,000 by supplemental licenses

- $25,000 for a dealer with four or fewer supplemental licenses
- $50,000 for a dealer with more than four supplemental licenses

Compliance with written contracts for the sale, exchange or improvement of a mobile home and no violation of chapters 319 or 320. The surety's aggregate liability in any one license year is capped at the bond amount.

Obligee: Runs to the Department for the benefit of any retail customer who suffers loss through a breach of the bond conditions. · **Form:** HSMV 86018, Surety Bond, Mobile Home Dealer (Original filed with license application HSMV 86056) · **Term:** Annual, for the license period; continuation certificate accepted; renewed or changed bonds due to the Department within ten calendar days · **Alternative security:** Cash bond or irrevocable letter of credit (HSMV 86058) permitted · **Note:** A dealer in both mobile homes and recreational vehicles posts the mobile home dealer bond only. The cancellation period could not be confirmed from an official source as of October 2026.

Fla. Stat. s. 320.77(16).

Recreational vehicle dealer (new and used) **$10,000 or $20,000 by supplemental licenses**

- $10,000 for a dealer with four or fewer supplemental licenses
- $20,000 for a dealer with more than four supplemental licenses

Compliance with written contracts for the sale, exchange or improvement of a recreational vehicle and no violation of chapters 319 or 320. The surety's aggregate liability in any one license year does not exceed the bond amount.

Obligee: Runs to the Department for the benefit of any retail customer who suffers loss through a breach of the bond conditions. · **Form:** HSMV 86019, Surety Bond, Recreational Vehicle Dealer (Original filed with license application HSMV 86056) · **Term:** Annual, for the license period; continuation certificate accepted; renewed or changed bonds due to the Department within ten calendar days · **Alternative security:** None; the application instructions state that a letter of credit may not be substituted for the recreational vehicle dealer bond · **Note:** The bond tier is keyed to the number of supplemental licenses held, and a dealer in both recreational vehicles and mobile homes posts the mobile home dealer bond instead. Recreational vehicle dealers are the only Florida dealer class without a letter of credit option. The cancellation period could not be confirmed from an official source as of October 2026.

Fla. Stat. s. 320.771(16).

All three Florida dealer bonds are license period instruments renewable by continuation certificate, and all are filed with the single application form HSMV 86056. The most recent amendment to s. 320.27 (ch. 2024-150, effective October 1, 2024) did not alter the bond.

Georgia GA

Georgia Secretary of State, Professional Licensing Boards Division, State Board of Registration of Used Motor Vehicle Dealers and Used Motor Vehicle Parts Dealers

Georgia bonds only the used motor vehicle dealers and used parts dealers licensed by the State Board of Registration of Used Motor Vehicle Dealers and Used Motor Vehicle Parts Dealers; franchised new vehicle dealers register with the Department of Revenue and post no bond. The dealer bond rose from $35,000 to $50,000 on July 1, 2026 under SB 293, runs to the Governor for the benefit of purchasers, and is required for each licensed location on a biennial term ending September 30 of the renewal year.

Used motor vehicle dealer (UCAR license) **$50,000** CHANGED SINCE 2024

The principal must comply with any written contract or written warranty made in connection with the sale or exchange of a motor vehicle and must pay all loss, damages and expenses sustained by purchasers (and their vendees or successors in title) through fraudulent misrepresentation as to liens against or title to a used motor vehicle; the statute extends the condition to any misrepresentation, deceptive practice, unfair practice or breach of warranty. The form carries no aggregate liability clause beyond the penal sum.

Obligee: Payable to the Governor of Georgia and successors in office for the use and benefit of any purchaser of a used motor vehicle and the purchaser's vendees or successors in title. · **Form:** Used Motor Vehicle Dealer Bond Information form (Updated UCAR Bond 50K, Rev 5-2026), signed, with power of attorney attached and countersigned by a Georgia resident agent · **Term:** Term bond coterminous with the biennial licensing period, running from its effective date to September 30 of the even numbered renewal year; 30 days' written notice to the Board by certified letter before cancellation · **Since 2024:** SB 293 (Ga. L. 2026, p. 748, § 2-2) raised the bond from $35,000 to $50,000 effective July 1, 2026, and the Board issued a revised $50,000 bond form (Rev 5-2026). HB 630 (Ga. L. 2025, p. 313, § 7, effective July 1, 2025) rewrote § 43-47-8 and moved the bond provision to subsection (d). · **Note:** The statute requires a bond for each license or supplemental license issued for an established place of business, and § 43-47-8(f)(2)(C) calls for evidence of the bond for each additional location, so a bond per licensed location should be expected. If a bond is cancelled and no replacement is filed within ten days of the effective date, the Board may revoke the license. Rule 681-3-.01(2)(b) still recites the former $35,000 figure, and the bond forms still cite the subsection numbering in force before HB 630.

O.C.G.A. § 43-47-8(d); Ga. Comp. R. & Regs. r. 681-3-.01(2)(b).

Used motor vehicle parts dealer **$10,000**

Same conditions as the dealer bond: compliance with written contracts and warranties and payment of loss from fraudulent misrepresentation as to liens or title.

Obligee: Payable to the Governor of Georgia and successors in office for the use and benefit of purchasers and their vendees or successors in title. · **Form:** Used Motor Vehicle Parts Dealer Bond Information form · **Term:** Term bond ending September 30 of the renewal year, on the same biennial cycle as the dealer bond; 30 days' written notice to the Board by certified letter · **Note:** SB 293 left the $10,000 parts dealer amount unchanged. The parts dealer form recitals still describe a used motor vehicle dealer license application.

O.C.G.A. § 43-47-8(d); Ga. Comp. R. & Regs. r. 681-3-.01(2)(b).

Wholesalers, auctions, manufacturers and distributors, like franchised new vehicle dealers, register with the Department of Revenue under the MV-6 form series and are not bonded.

Hawaii HI

Hawaii Department of Commerce and Consumer Affairs, Professional and Vocational Licensing Division, Motor Vehicle Industry Licensing Board

Hawaii is unusual among the states: the primary financial requirement for a licensed motor vehicle dealer or auction is an inventory or flooring line of credit under HRS § 437-7(d), and the Motor Vehicle Industry Licensing Board accepts a surety bond only where such a line cannot reasonably be obtained, in tiered amounts from $25,000 to $200,000 fixed by HAR § 16-86-12 ($10,000 for motorcycle and motor scooter dealers). Motor vehicle brokers, by contrast, must post a mandatory bond of not less than $200,000 under HRS § 437-18.

Motor vehicle dealer (new, used, motorcycle), bond in lieu of line of credit **$25,000 to $200,000 by class and volume (alternative to line of credit)**

- $200,000 for a new vehicle dealer selling ten or more new units per month on an annual basis
- $50,000 for a new vehicle dealer selling fewer than ten new units per month
- $100,000 for a used motor vehicle dealer selling sixty or more units per month
- $25,000 for a used motor vehicle dealer selling fewer than sixty units per month
- $10,000 for a motorcycle and motor scooter dealer

Compliance with HRS chapter 437 and Board rules; no fraud, misrepresentation or other improper business conduct; satisfaction of judgments based on representations or warranties made in retail sales or purchase negotiations; and protection of the county treasurer, purchasers, lienholders and successors against loss from title defects, undisclosed encumbrances or registrations procured by the principal. The surety's aggregate liability to all claimants does not exceed the bond amount.

Obligee: Runs to the County Treasurer and the Motor Vehicle Industry Licensing Board, State of Hawaii; the Board, the Director of Commerce and Consumer Affairs, the County Treasurer or any person injured by a breach may sue on the bond and recover a court approved reasonable attorney's fee. · **Form:** Bond Form MOVE-13 (03.12R), Motor Vehicle Dealer or Auction License; notarized by applicant and surety (Original notarized bond filed with the paper application) · **Term:** Continuous; 30 days' written notice to the obligees and the principal (form) · **Alternative security:** The line of credit is the primary security and the bond the alternative; under HAR § 16-86-12(c) the bond may be executed by a surety or secured by a cash deposit with the Board, and more than one bond may be furnished if together they reach the required amount · **Note:** The primary requirement under HRS § 437-7(d) is a line of credit from a federally insured institution or a financing source with net worth of at least $50mn: $500,000 (or the amount in the dealer sales and service agreement, whichever is less) for new vehicle dealers, $50,000 for used vehicle dealers and $50,000 for motorcycle and motor scooter dealers. The Board's application (07.24R) lists the same bond tiers as the rule but is internally inconsistent on the motorcycle dealer figure; the rule controls. Branch locations are licensed separately, and salespersons are not covered by the dealer bond.

Haw. Rev. Stat. § 437-7(d); Haw. Admin. Rules § 16-86-12.

Motor vehicle broker **Not less than $200,000**

Compliance with chapter 437 and Board rules; no fraud, misrepresentation or improper business conduct; satisfaction of judgments on representations or warranties; and protection of the county treasurer, purchasers, lienholders and successors against title defects and undisclosed encumbrances. The surety's aggregate liability to all persons does not exceed the bond amount.

Obligee: Given to the Motor Vehicle Industry Licensing Board; the Director of Commerce and Consumer Affairs and any person injured by a breach may recover on the bond together with a court approved reasonable attorney's fee. · **Term:** Continuous; the statute requires that the bond be kept in force · **Note:** This bond is mandatory, unlike the dealer bond. Under HRS § 437-18(c) the Board may in its discretion reduce the amount where the applicant maintains an established place of business in the county with an unencumbered market value of at least ninety percent of the required bond and the applicant's financial condition permits waiver of the excess over ten percent, and multiple bonds may be aggregated. The bond form and cancellation period could not be confirmed from an official source as of October 2026.

Haw. Rev. Stat. § 437-18.

Motor vehicle auction **$200,000 (Board stated amount)**

Same conditions as the dealer bond.

Obligee: Runs to the County Treasurer and the Motor Vehicle Industry Licensing Board on form MOVE-13, with the same rights of action as the dealer bond. · **Form:** Bond Form MOVE-13 (03.12R), Motor Vehicle Dealer or Auction License · **Term:** Continuous (form); 30 days' written notice (form) · **Alternative security:** Cash deposit with the Board under HAR § 16-86-12(c); a secured line of credit of $100,000 under HRS § 437-7(d)(3) is the primary requirement · **Note:** HRS § 437-21.1 sets the auction bond in the same amount and on the same terms as the new motor vehicle dealer bond under Board rules, which would imply the $200,000 or $50,000 tiers; the Board's application Table C states a flat $200,000, which is treated here as the Board's stated amount.

Haw. Rev. Stat. § 437-21.1; Haw. Admin. Rules § 16-86-12.

Manufacturers, distributors and salespersons are not bonded. HRS § 437-7 was last amended in 2003 and HAR § 16-86-12 has been in force since 1993.

Idaho ID

Idaho Transportation Department, Division of Motor Vehicles, Dealer Services

Idaho requires every licensed vehicle or vessel dealer to post a continuous bond under Idaho Code § 49-1608 in one of three flat amounts: $20,000 for retail dealers, $40,000 for wholesale only dealers of used vehicles, and $10,000 for dealers selling exclusively motorcycles, ATVs, UTVs, truck campers and snow machines. Retail dealers also pay into the Idaho Consumer Asset Recovery Fund, and a certificate of deposit or cash deposit may be substituted for the bond.

Vehicle or vessel dealer, retail (new, used, trailer, RV and vessel dealers) **$20,000**

The dealer must not practice any fraud, make any fraudulent representation, or violate chapter 16 of title 49, department rules, chapter 5 of title 49, § 49-1418, the consumer protection act (chapter 6 of title 48), federal motor vehicle safety standards or the odometer laws in the conduct of the licensed business. The surety's total aggregate liability is limited to the bond amount regardless of the number of years the bond remains in effect.

Obligee: Runs to the State of Idaho to indemnify any person, firm or corporation injured by a breach of the bond conditions. · **Form:** Vehicle or Vessel Dealer Bond, included in dealer license application ITD 3170 (Rev. 9/26) (Original signed bond filed with the paper application) · **Term:** Continuous; 30 days' written notice by certified mail (form) · **Alternative security:** Certificate of deposit in a form prescribed by the director, or cash deposit with the director, permitted in the same amount; the deposit remains on file until five years after the dealership closes · **Note:** Retail dealers also pay $300 with each initial license and renewal into the Idaho Consumer Asset Recovery Fund (§§ 49-1608B to 49-1608F). On cancellation or invalidity of the bond the Department immediately suspends the license until a valid bond is in force, and the bond must match the ownership, trade names and location shown on the application. The Department's dealer page states that a dealer with three consecutive years without a bond lapse or claim may operate without a bond; that statement could not be confirmed in the text of § 49-1608 as of October 2026.

Idaho Code § 49-1608.

Wholesale dealer (used vehicles of all types, wholesale only) $40,000

Same statutory conditions as the retail dealer bond; the surety's aggregate liability is capped at the bond amount.

Obligee: Runs to the State of Idaho to indemnify any person, firm or corporation injured by a breach of the bond conditions. · **Form:** Vehicle or Vessel Dealer Bond, included in dealer license application ITD 3170 (Rev. 9/26) (Original signed bond filed with the paper application) · **Term:** Continuous; 30 days' written notice by certified mail (form) · **Alternative security:** Certificate of deposit or cash deposit with the director permitted in the same amount · **Note:** Wholesale only dealers are exempt from the Idaho Consumer Asset Recovery Fund assessment and instead carry the higher bond. The $40,000 figure dates from 2015 Idaho Session Laws, chapter 53, effective July 1, 2015.

Idaho Code § 49-1608(1).

Exclusive motorcycle, motor driven cycle, ATV, UTV, truck camper and snow machine dealer $10,000

Same statutory conditions as the retail dealer bond; the surety's aggregate liability is capped at the bond amount.

Obligee: Runs to the State of Idaho to indemnify any person, firm or corporation injured by a breach of the bond conditions. · **Form:** Vehicle or Vessel Dealer Bond, included in dealer license application ITD 3170 (Rev. 9/26) (Original signed bond filed with the paper application) · **Term:** Continuous; 30 days' written notice by certified mail (form) · **Alternative security:** Certificate of deposit or cash deposit with the director permitted in the same amount · **Note:** Applies only when the dealer sells these vehicle types exclusively.

Idaho Code § 49-1608(1).

Manufacturers, distributors and salespersons are not bonded; dealers and manufacturers carry separate liability insurance under § 49-1608A. A licensed manufactured home dealer may satisfy the requirement with its § 44-2103 bond if that bond is of equal or greater amount.

Illinois IL

Illinois Secretary of State, Vehicle Services Department, Dealer/Remitter Licensing Section

Illinois requires new vehicle dealers (625 ILCS 5/5-101) and used vehicle dealers (625 ILCS 5/5-102) to post a $50,000 bond, or a certificate of deposit in the same amount, for each licensed location. The bond runs to the People of the State of Illinois, is conditioned narrowly on the proper transmittal of title and registration fees and taxes, and expires no sooner than December 31 of the license year.

New vehicle dealer (franchised) $50,000 per location

Conditioned on the proper transmittal of all title and registration fees and taxes (excluding taxes under the Retailers' Occupation Tax Act) accepted by the dealer as a new vehicle dealer. The statute contains no aggregate limit language.

Obligee: Runs to the People of the State of Illinois, with surety by a bonding or insurance company authorized to do business in Illinois. · **Term:** Annual, for the license term, expiring no sooner than December 31 of the year of issuance or renewal · **Alternative security:** Certificate of deposit in the same amount permitted · **Note:** A separate bond or certificate of deposit is required for each licensed location. Dealers must also show proof of a separate bond under the Retailers' Occupation Tax Act filed with the Department of Revenue, which is a distinct tax bond. The prescribed bond form and cancellation period could not be confirmed from an official source as of October 2026.

625 ILCS 5/5-101(b)(10).

Used vehicle dealer **$50,000 per location**

Conditioned on the proper transmittal of all title and registration fees and taxes (excluding taxes under the Retailers' Occupation Tax Act) accepted by the dealer as a used vehicle dealer. The statute contains no aggregate limit language.

Obligee: Runs to the People of the State of Illinois, with surety by a bonding or insurance company authorized to do business in Illinois. · **Term:** Annual, for the license term, expiring no sooner than December 31 of the year of issuance or renewal · **Alternative security:** Certificate of deposit in the same amount permitted · **Note:** A separate bond or certificate of deposit is required for each licensed location, and buy here pay here dealers are subject to the same amount. The prescribed bond form and cancellation period could not be confirmed from an official source as of October 2026.

625 ILCS 5/5-102(b)(8).

Remittance agent (designated agent) **$20,000 minimum, per location**

Conditioned on the proper transmittal of all remittances to the State and performance of the related undertakings.

Obligee: Runs to the People of the State of Illinois. · **Term:** Coterminous with the license or renewal term · **Alternative security:** Chartered banks, savings and loan associations and credit unions are exempt on affidavit of sufficient bonding · **Note:** The amount is the greater of $20,000 or the total remittances to the State during the highest fifteen day period of the prior fiscal year, rounded to the nearest $1,000, for each location. Dealers that act as remitters carry this bond in addition to the dealer bond. The bond form and cancellation period could not be confirmed from an official source as of October 2026.

625 ILCS 5/3-905; 92 Ill. Adm. Code 1019.10.

The $50,000 dealer bond amount dates from P.A. 100-450 (SB 1556), effective January 1, 2018, which raised it from $20,000; later amendments to sections 5-101 and 5-102, most recently P.A. 104-417 (effective August 15, 2025), left the bond unchanged. No bond requirement for wholesalers, auctions, manufacturers or distributors was located in article 5 of chapter 5 of the Vehicle Code.

Indiana IN

Indiana Secretary of State, Auto Dealer Services Division

Indiana requires a single $25,000 bond on State Form 53966 for every license issued by the Secretary of State's Auto Dealer Services Division other than transport operators, including new, used and wholesale dealers, auctions, manufacturers, distributors, transfer dealers, salvage recyclers and watercraft dealers. The bond runs to the State through the Secretary of State, secures administrative fines and fees as well as judgment backed consumer damages, and since October 1, 2024 must be filed through the Dealer Portal.

Dealer (new, used, wholesale) and all other bonded license types **$25,000** CHANGED SINCE 2024

The licensee must comply with the laws, ordinances and resolutions governing the license; the bond secures fines, penalties, costs and fees assessed by the Secretary of State after notice, hearing and opportunity for judicial review, and the payment of damages to a person aggrieved by a violation of IC 9-32 after a judgment has been entered. The surety's total aggregate liability does not exceed the penal sum.

Obligee: Runs to the State of Indiana, acting through the Secretary of State, for the benefit of the State and of persons aggrieved by a violation who hold a judgment. · **Form:** State Form 53966 (R7/03-24), Indiana Vehicle Merchandising Certificate/Bond; only revision R7/03-24 is accepted (Filed online through the Dealer Portal; paper and email submissions have not been accepted since October 1, 2024) · **Term:** Term bond with stated effective and expiration dates; continuation certificates accepted; 30 days' notice to the Secretary of State; terminates immediately if the license terminates · **Since 2024:** Since October 1, 2024 the bond must be filed electronically through the Dealer Portal on State Form 53966, revision R7/03-24, and earlier revisions are no longer accepted; the amount is unchanged. · **Note:** One bond per licensee; the statute contains no per location language. The same form serves automobile auctions, manufacturers, converter manufacturers, distributors, transfer dealers, automotive salvage recyclers, watercraft dealers and manufactured home communities and sales lots, which are selected by checkbox. The license is suspended during any lapse, the surety may modify terms on ten days' written notice to the dealer and the Secretary, and liability insurance of $100,000/$300,000/$50,000 is a separate requirement.

Ind. Code § 9-32-11-2(h).

Transport operators are not bonded and salespersons are not licensed. The Division discussed a proposal to raise the bond to $50,000 at its April 17, 2024 advisory meeting, but no increase had been enacted as of October 2026.

Iowa IA

Iowa Department of Transportation, Motor Vehicle Division, Dealer Programs

Iowa requires every motor vehicle dealer to post a $75,000 bond under Iowa Code § 322.4(1)(g), and every towable recreational vehicle dealer the same amount under § 322C.4(4); a dealer holding both licenses under one name files a single bond. The bond runs to the State of Iowa for the benefit of purchasers, covers odometer violations, and is continuous with thirty days' notice of cancellation to the Motor Vehicle Division, cancellation of the bond cancelling the license on the same date.

Motor vehicle dealer (new and used, including motorcycle, trailer and motor home dealers) **$75,000**

Faithful compliance with all Iowa statutes regulating or applicable to the business of a motor vehicle dealer; the bond indemnifies purchasers for loss from failure to comply with chapters 321 and 322, including the furnishing of a proper and valid certificate of title, and covers odometer violations under § 321.71. The surety's aggregate liability does not exceed the bond amount.

Obligee: Runs to the State of Iowa and indemnifies any person who buys a motor vehicle from the dealer, and any motor vehicle purchaser for an odometer violation under § 321.71 whether or not the vehicle was purchased directly from the dealer. · **Form:** Iowa DOT Bond for Motor Vehicle Dealer and/or Towable Recreational Vehicle Dealer (Application submitted through the Iowa DOT online forms portal; original signed bond submitted on paper to the Customer Services Bureau) · **Term:** Continuous; 30 days' notice to the Motor Vehicle Division before cancellation (761 IAC 425.4(1)'a') · **Note:** A single bond covers the dealership; extension lots are licensed on Form 417072 and chapter 425 does not require a separate bond for each. Bond endorsements are required for changes of name, form of ownership or address, a new bond is required if the bond principal is no longer an owner, and the license is cancelled on the same date the bond is cancelled. Financial liability coverage of $100,000/$300,000/$50,000 is a separate requirement under § 322.4(1)(h), and the bond form number could not be confirmed from an official source as of October 2026.

Iowa Code § 322.4(1)(g); 761 Iowa Admin. Code 425.4(1)'a'.

Towable recreational vehicle dealer (travel trailer and fifth wheel dealer) $75,000

Faithful compliance with all Iowa statutes applicable to dealers; the bond covers loss from failure to comply with chapters 321 and 322C, including the furnishing of a proper and valid certificate of title.

Obligee: Runs to the State of Iowa and indemnifies any person who deals or transacts business with the dealer. · **Form:** Iowa DOT Bond for Motor Vehicle Dealer and/or Towable Recreational Vehicle Dealer (Original signed bond submitted on paper with the online application) · **Term:** Continuous; 30 days' notice to the Motor Vehicle Division before cancellation · **Note:** Not required if the applicant already has a motor vehicle dealer bond on file with the Department under the same name. The amount was raised from $25,000 to $75,000 by HF 391 (2019 Iowa Acts ch. 67), effective July 1, 2019. Chapter 322C uses the term towable recreational vehicle, while Department pages and the rule chapter title still use travel trailer in places.

Iowa Code § 322C.4(4); 761 Iowa Admin. Code 425.4(1)'a'.

Wholesalers, manufacturers, distributors and recyclers are not bonded under chapter 425; new motor vehicle wholesalers instead certify liability coverage under § 322.27A.

Kansas KS

Kansas Department of Revenue, Division of Vehicles, Dealer Licensing Bureau

Kansas requires every new vehicle dealer and used vehicle dealer to post a $50,000 continuous bond on Form D-30 under K.S.A. 8-2404(i), executed in the name of the State for the benefit of aggrieved retail and wholesale buyers and sellers; a single bond covers the dealer's supplemental places of business, and cash or securities deposited with the state treasurer may be substituted. Claims are paid only after a final Kansas court judgment, and other licensee classes face at most a discretionary bond of $5,000 to $20,000.

New vehicle dealer and used vehicle dealer $50,000

Conditioned on the licensee complying with the statutes applicable to it and as indemnity for any loss sustained by a retail or wholesale buyer or seller of a vehicle by reason of any act of the licensee constituting grounds for suspension or revocation of the license. The surety's aggregate liability for all breaches does not exceed the bond amount regardless of the number of years or claims.

Obligee: Executed in the name of the State of Kansas for the benefit of any aggrieved retail or wholesale buyer or seller of a vehicle; claims are paid only after the director determines that a Kansas court judgment is final and arose from a violation of the act or from grounds for suspension, revocation or fine under K.S.A. 8-2411. · **Form:** Form D-30 (4-21), Kansas Vehicle Dealer Bond (Paper form filed with the Dealer Licensing Bureau in Topeka) · **Term:** Continuous; 30 days' written notice to the director and the principal · **Alternative security:** Cash, negotiable United States or Kansas bonds, or negotiable certificates of deposit of United States or Kansas banks of at least $50,000 deposited with the state treasurer permitted (K.S.A. 8-2404(j)) · **Note:** A single bond covers the dealer and its supplemental places of business, and the form expressly carries forward through changes of officers, added locations, address changes and name changes where ownership is unchanged, without notice to the surety. Enforcement is by the judgment creditor, and attorney fees are awarded if the surety wrongfully refuses to pay. A deposit substituted for the bond is held at least two years after title delivery on the last sale before the license terminates, with interest accruing to the depositor.

K.S.A. 8-2404(i).

Other licensees (wholesaler, broker, salvage dealer, auction, distributor, lending agency) Discretionary, $5,000 to $20,000

Same conditions as the mandatory dealer bond; required only where the director has reasonable cause to doubt the applicant's or licensee's financial responsibility or compliance with the act.

Obligee: Executed in the name of the State of Kansas for the benefit of aggrieved retail or wholesale buyers or sellers. · **Term:** Continuous; 30 days' written notice to the director · **Alternative security:** Cash or securities deposit with the state treasurer under K.S.A. 8-2404(j) · **Note:** First and second stage manufacturers, factory branches, factory representatives and salespersons are exempt from bonding entirely. The bond form for a discretionary bond could not be confirmed from an official source as of October 2026.

K.S.A. 8-2404(i).

The dealer bond was raised from $30,000 to $50,000 by SB 99 (L. 2021, ch. 20, § 1), effective January 1, 2022.

Kentucky KY

Kentucky Motor Vehicle Commission (Transportation Cabinet)

Kentucky imposes no fixed mandatory surety bond on motor vehicle dealers. The Motor Vehicle Commission may require a compliance bond of up to $100,000 under KRS 190.030(10) where it has reasonable cause to doubt an applicant's financial responsibility, and under 605 KAR 1:030 an applicant whose unencumbered cash or inventory falls between $50,000 and $100,000 must obtain a commercial bond for the shortfall; Commission guidance states that any required bond is not less than $25,000. A separate indemnifying bond or insurance policy at liability limits under KRS 190.033 is in practice satisfied by garage liability insurance.

Motor vehicle dealer (all license types), discretionary compliance bond Discretionary, up to $100,000

Conditioned on the applicant or licensee complying with the statutes applicable to the licensee; the penalty of the bond may be invoked only after a court adjudication.

Obligee: Executed in the name of the State of Kentucky for the benefit of any aggrieved party. · **Alternative security:** The Commission may accept evidence of reliable financial arrangements, deposits or commitments substantially equivalent to a bond in lieu of a bond; in practice the showing of $100,000 in liquid assets or $50,000 in unencumbered cash or inventory under 605 KAR 1:030 substitutes for a bond · **Note:** Under 605 KAR 1:030 §§ 4 and 5, new, used, motorcycle, automotive mobility and leasing dealer applicants must show at least $50,000 in unencumbered cash or inventory, an applicant with $50,000 to $100,000 may be licensed only with a commercial bond covering the shortfall from $100,000, and the Commission may require a bond above $100,000 on reasonable cause; the Commission's Dealer Requirements 2025 states that any required bond is not less than $25,000 and that the auction dealer bond amount is set by the Commission. Manufacturers, factory branches and their agents are exempt, and 2026 Ky. Acts ch. 182, § 17 (effective April 14, 2026) renumbered the bond provision from subsection (9) to subsection (10) without changing it, so the regulation's citation to subsection (9) refers to the former numbering. The bond form, term and cancellation period could not be confirmed from an official source as of October 2026.

Ky. Rev. Stat. § 190.030(10); 605 KAR 1:030 §§ 4 and 5.

Dealers, auctions and wholesalers: indemnifying bond or insurance (KRS 190.033) **Liability limits $250,000/$500,000/$250,000**

Indemnifies against liability for bodily injury or death of any one person ($250,000), bodily injury or death in any one accident ($500,000) and property damage ($250,000); it is a liability instrument rather than a compliance or consumer protection bond.

Obligee: No obligee is named; the instrument is issued in the name of the licensee and filed with the Commission. · **Term:** Continuous; remains in force until cancelled on proper notice, and the license is void if the coverage is cancelled and not reinstated within thirty days; 15 days' written notice to the Commission by the surety or insurance carrier · **Alternative security:** Insurance policy from an authorized carrier (the usual route); dealers holding a Department of Insurance certificate of authority as self insurers are exempt · **Note:** Listed because the statute calls the instrument a bond; it is garage liability coverage in substance, and dealers file a certificate of insurance. KRS 190.033 was amended by 2025 Ky. Acts ch. 12, § 1, effective June 27, 2025. The filing form could not be confirmed from an official source as of October 2026.

Ky. Rev. Stat. § 190.033.

Automobile recyclers may be required to post an operator's bond of $1,000 to $5,000 under KRS 190.356 (renumbered from KRS 177.925 by 2026 Ky. Acts ch. 182, § 21, effective April 14, 2026). The Commission posts no prescribed surety bond form.

Louisiana LA

Louisiana Motor Vehicle Commission (new and franchised dealers, recreational products dealers, specialty vehicle dealers, brokers and satellite warranty and repair centers); Louisiana Used Motor Vehicle Commission (used motor vehicle dealers, rent with option to purchase, daily rental and auction licensees)

Louisiana divides dealer regulation between two commissions with two bonding regimes. The Louisiana Motor Vehicle Commission bonds new and franchised motor vehicle dealers, recreational products dealers, specialty vehicle dealers, brokers and satellite warranty and repair centers at $20,000 under La. R.S. 32:1254, with a separate $10,000 per location bond for a franchised dealer's used vehicle facility; the Louisiana Used Motor Vehicle Commission bonds used motor vehicle dealers, rent with option to purchase, daily rental and auction licensees at $50,000 under La. R.S. 32:791. Neither statute prescribes a cancellation notice period; lapse of the bond suspends or revokes the license.

New and franchised motor vehicle dealer and recreational products dealer (LMVC) **$20,000**

The bond is conditioned on the licensee complying with the terms of any written contract it makes and not violating Chapter 6 of Title 32 (La. R.S. 32:1251 et seq.) or any other Louisiana law in the conduct of the licensed business. The aggregate liability of the surety in any one year may not exceed the sum of the bond.

Obligee: Payable to the Secretary of the Department of Public Safety and Corrections for the benefit of any person who suffers loss by reason of a violation of the bond conditions. · **Term:** License period; a new bond or a continuation certificate is delivered to the commission at the beginning of each license period; No notice period in statute; lapse of the bond suspends the license from the date of lapse · **Note:** Recreational products dealers are bonded under the same $20,000 paragraph as motor vehicle dealers. A license suspended for lapse of the bond is revoked if proof of a bond is not furnished within thirty days. Manufacturers, distributors, factory and distributor branches and representatives, converters, lessors, lease facilitators and salesmen carry no bond under La. R.S. 32:1254. The bond form number could not be confirmed from an official source as of October 2026.

La. R.S. 32:1254(E)(10).

Used motor vehicle dealer, rent with option to purchase, daily rental and auction (LUMVC)

$50,000

The bond is payable upon a final commission order or documentation of loss relating to the proper disposition of taxes, license fees, tags or certificates of title; purchaser losses from the dealer's failure to comply with registration, sales tax or license tag laws, including failure to deliver title or remit tax or fees; restitution ordered under La. R.S. 32:785(B)(6); unpaid commission penalties, fines and hearing costs not exceeding $25,000; and attorney fees or court costs assessed under La. R.S. 32:783. The aggregate liability of the surety in any calendar year may not exceed $50,000.

Obligee: The State of Louisiana through the Louisiana Used Motor Vehicle Commission; the commission and purchasers who suffer loss may claim. · **Form:** Bond for Used Motor Vehicle Dealers (LUMVC form, revised August 2016); the commission's form or its exact language must be used, with the original power of attorney attached (Copies of completed forms are accepted with the mailed initial application; initial applications are not filed online; renewals are filed through the LUMVC online portal) · **Term:** Written for the license term ending December 31 and continued by continuation certificate; the statute requires a continuing bond maintained throughout licensure; No notice period; license revoked as of the cancellation date unless a new bond is furnished before that date (La. R.S. 32:791(H)) · **Note:** The statute names only used motor vehicle dealer applicants, but the commission's initial dealer packet (revised September 2025) requires the $50,000 bond for used dealer, rent with option to purchase, daily rental and public, wholesale and salvage auction licenses; it is not required for used parts and accessories, automotive dismantler and parts recycler, catalytic converter, crusher or salesperson licenses. Multiple licenses held by the same dealership at the same location may use one bond. The bond is nontransferable. Whether a separate bond is required for each additional location could not be confirmed from an official source as of October 2026.

La. R.S. 32:791(G) and (H).

Broker, specialty vehicle dealer and satellite warranty and repair center (LMVC) $20,000

Conditioned on compliance with the licensee's written contracts and with Chapter 6 of Title 32 and other Louisiana law; the aggregate liability of the surety in any one year may not exceed the sum of the bond.

Obligee: Payable to the Secretary of the Department of Public Safety and Corrections for the benefit of any person who suffers loss. · **Term:** License period; a new bond or a continuation certificate is delivered each license period; No notice period in statute; lapse of the bond suspends the license · **Note:** The statute does not state a separate bond for a specialty vehicle dealer's used vehicle sales facility. The bond form number could not be confirmed from an official source as of October 2026.

La. R.S. 32:1254(G)(7), (H)(6) and (L)(8).

Used motor vehicle facility of a franchised dealer (LMVC license, per location) $10,000 per location

Same conditions as the LMVC dealer bond: compliance with written contracts and with Chapter 6 of Title 32 and other Louisiana law; the aggregate liability of the surety in any one year is limited to the bond sum.

Obligee: Payable to the Secretary of the Department of Public Safety and Corrections for the benefit of any person who suffers loss. · **Term:** License period; a new bond or a continuation certificate is delivered each license period; No notice period in statute; lapse of the bond suspends the license · **Note:** A $10,000 bond is required for each location when the dealer operates its used vehicle business from more than one location. This bond under the LMVC law is distinct from the $50,000 LUMVC bond under La. R.S. 32:791; the applicant should confirm which commission is issuing the license. The bond form number could not be confirmed from an official source as of October 2026.

La. R.S. 32:1254(F)(7).

The Louisiana Motor Vehicle Commission does not publish a bond form; applications are supplied by commission staff on request. Acts 2026, No. 967 (HB 848), effective August 1, 2026, amended La. R.S. 32:1254 without changing bond amounts or requirements, and HB 939 of the 2026 Regular Session, which would have consolidated the two commissions, did not pass.

Maine

ME

Maine Department of the Secretary of State, Bureau of Motor Vehicles, Dealer Section

Maine requires every dealer licensee other than an equipment dealer or a light trailer dealer to post a surety bond scaled to prior year sales volume, from $25,000 for fifty or fewer sales to $100,000 for 151 or more, under 29-A M.R.S. § 901(4); the Secretary of State reviews the amount annually. A 2026 pilot license for online only used car dealers under § 958 carries a separate $350,000 bond.

Dealer license (new car, used car, motorcycle and heavy trailer dealers)

$25,000 to $100,000 by sales volume

- $25,000 for 0 to 50 vehicle sales in the prior year
- $50,000 for 51 to 100 sales
- $75,000 for 101 to 150 sales
- $100,000 for 151 or more sales

The bond is conditioned on faithful observance of Title 29-A and the rules of the Secretary of State governing the motor vehicle dealer business; the Bureau describes it as guaranteeing title and mileage on any vehicle sold. The penal sum applies to each license year.

Obligee: The Secretary of State, State of Maine, for the benefit of the Secretary of State and any person, firm or operation that suffers loss because the principal fails to comply with Title 29-A and the rules. · **Form:** Form MVD-390, Surety Bond for Motor Vehicle Dealer (revised August 2025) (Bond submissions and questions are directed to the Dealer Section by email or fax; no electronic filing portal is stated) · **Term:** Either a term bond running concurrently with the dealer license, continued by continuation certificate, or a continuous bond that remains in effect until cancelled; the Secretary of State accepts both; 30 days' written notice by registered or certified mail to the Secretary of State · **Note:** Initial licensees are bonded on projected sales, and the Secretary of State reviews every licensee annually to confirm the bond amount. Claims must be filed within three years of the date of sale. Failure to maintain the bond is grounds for immediate suspension of the license. Equipment dealers and light trailer dealers (trailers of 3,000 pounds or less unladen) are exempt; vehicle auction businesses, recyclers, loaner, transporter and wrecker licensees carry no bond under Title 29-A.

29-A M.R.S. § 901(4).

Online used car dealer (pilot program license) $350,000 CHANGED SINCE 2024

The statute requires the licensee to file and maintain a $350,000 surety bond with the Secretary of State; it does not state the bond conditions.

Obligee: Filed with and maintained for the Secretary of State; the statute does not otherwise identify the beneficiaries. · **Form:** No prescribed bond form; application MVD-350A, Online Used Car Dealer Application (revised May 2026), requires proof of the surety bond · **Since 2024:** Enacted by PL 2025, c. 637, § 1 (LD 2179, 132nd Legislature) as a two year pilot; § 958 is repealed December 31, 2028. · **Note:** The license is for used car dealers that sell online only and have no physical retail lot in Maine; the applicant must also be licensed as a used car dealer under § 901. The bond conditions, term, cancellation period and the effective date of PL 2025, c. 637 could not be confirmed from an official source as of October 2026.

29-A M.R.S. § 958(4)(C).

Bond tiers under § 901(4) were last amended by PL 2017, c. 229, § 17; the bond form was revised in August 2025 without a change in amounts.

Maryland

MD

Maryland Department of Transportation Motor Vehicle Administration, Business Licensing and Compliance Division

Maryland sets dealer bond amounts by prior year sales volume under Md. Code Ann., Transp. § 15-308: new vehicle dealers post $50,000 to $300,000 and used, wholesale and large trailer dealers post $15,000 to $150,000, with new applicants bonded on estimated first year sales at the minimum of each schedule. One bond covers the primary location and all supplemental locations under the same license number, and COMAR 11.12.01.06 requires forty five days' notice of cancellation.

New vehicle dealer (franchised) **$50,000 to $300,000 by sales volume**

- $50,000 for 1 to 500 new vehicles sold in the preceding license year
- $75,000 for 501 to 1,000 vehicles
- $100,000 for 1,001 to 2,500 vehicles
- $300,000 for more than 2,500 vehicles
- New applicants not licensed in the prior year: amount based on estimated first year sales, not less than $50,000

The bond guarantees conduct of the business in full compliance with Titles 12 through 15, 17 and 23 of the Transportation Article and the Administration's regulations and indemnifies the State and any person who suffers loss from a violation. The penalty is not cumulative from year to year, and the surety's total liability may not exceed the bond amount regardless of the number of license periods.

Obligee: The Administrator of Motor Vehicles, State of Maryland, for the use and benefit of the Administration, the public and any person who may suffer loss. · **Form:** Form CS-067a, Surety Bond of Vehicle or Trailer Dealer (10-24), included in the Business Licensing Packet for the dealer's license (application CS-042) (License application filed online through the myMVA Business Portal; the bond must be submitted before the license is issued) · **Term:** Runs concurrently with the license period and remains in force through renewals until cancelled; 45 days' notice to the Administration by registered or certified mail; bond remains in force until notice is received (COMAR 11.12.01.06(C)) · **Note:** One bond covers the primary location and all supplemental locations under the same dealer business license number (§ 15-308(a)(2)). For a location previously operated by a licensed dealer, the Administration may set the amount on that location's prior sales. The dealer license term is three years (COMAR 11.12.01.02(F)). The bond must show the full dealership name, including any trade name, and all officers, partners or owners as on the application. Salespersons are not bonded.

Md. Code Ann., Transp. § 15-308(a) to (d); COMAR 11.12.01.06.

Used vehicle dealer, wholesale dealer and trailer dealer (trailers over 15 feet)

$15,000 to $150,000 by sales volume

- $15,000 for 1 to 250 vehicles sold in the preceding license year
- $25,000 for 251 to 500 vehicles
- $35,000 for 501 to 1,000 vehicles
- $50,000 for 1,001 to 2,500 vehicles
- $150,000 for more than 2,500 vehicles
- New applicants: amount based on estimated first year sales, not less than $15,000

Same conditions as the new vehicle dealer bond: compliance with the Transportation Article and the Administration's regulations, indemnifying the State and any person who suffers loss; non cumulative, with total surety liability capped at the bond amount.

Obligee: The Administrator of Motor Vehicles, State of Maryland, for the benefit of the Administration and the public. · **Form:** Form CS-067a, Surety Bond of Vehicle or Trailer Dealer (10-24) (License application filed online through the myMVA Business Portal; the bond must be submitted before the license is issued) · **Term:** Runs concurrently with the license period and remains in force through renewals until cancelled; 45 days' notice to the Administration by registered or certified mail (COMAR 11.12.01.06(C)) · **Note:** The Administration's licensing packet applies the used vehicle schedule to wholesale dealers and to dealers in trailers and semitrailers over fifteen feet. One bond covers all supplemental locations under the same license number.

Md. Code Ann., Transp. § 15-308(b)(3) and (c); COMAR 11.12.01.06.

Vehicle manufacturer, second stage manufacturer, distributor and factory branch **$25,000 to $300,000 by units transferred** CHANGED SINCE 2024

- $25,000 for 1 to 50 new vehicles transferred to Maryland dealers in the preceding license year
- $50,000 for 51 to 500 vehicles
- $100,000 for 501 to 10,000 vehicles
- $300,000 for more than 10,000 vehicles
- $25,000 for a manufacturer of truck component parts

The statute fixes the timing and amount of the bond and requires that it remain continuously in the required amount; one bond is required regardless of the number of makes.

Obligee: The statute names no obligee; the Administration's bond form runs to the Administrator of Motor Vehicles, State of Maryland. · **Form:** In the form and with the surety the Administration approves; the Business Licensing Packet lists the schedule · **Term:** Continuous in the required amount · **Since 2024:** Chapter 526 of 2024 (SB 504), effective October 1, 2024, added Transp. § 15-1005, which imposes a bond on recreational vehicle manufacturers and distributors on an identical $25,000 to $300,000 schedule; it imposes no bond on recreational vehicle dealers. · **Note:** A new vehicle dealer license cannot issue unless the dealer's manufacturer or distributor is in compliance with § 15-205 (§ 15-305(a)). The bond conditions and cancellation period could not be confirmed from an official source as of October 2026.

Md. Code Ann., Transp. § 15-205(a) and (b); § 15-1005 (recreational vehicle manufacturers and distributors).

New motorcycle dealer and new emergency vehicle dealer **$50,000 or $75,000 by units sold**

- $50,000 for up to 500 units
- $75,000 for more than 500 units

Same conditions as the dealer bond: compliance with the Transportation Article and the Administration's regulations, indemnifying the State and any person who suffers loss.

Obligee: The Administrator of Motor Vehicles, State of Maryland. · **Form:** Form CS-067a, Surety Bond of Vehicle or Trailer Dealer (10-24) · **Term:** Continuous through renewals until cancelled; 45 days' notice to the Administration (COMAR 11.12.01.06(C)) · **Note:** The statute does not list a separate motorcycle or emergency vehicle schedule; these figures come from the bond schedule in the Administration's Business Licensing Packet.

Md. Code Ann., Transp. § 15-308; COMAR 11.12.01.06.

Used motorcycle dealer and used emergency vehicle dealer **$15,000 to $35,000 by units sold**

- $15,000 for 1 to 250 units
- $25,000 for 251 to 500 units
- $35,000 for more than 500 units

Same conditions as the dealer bond: compliance with the Transportation Article and the Administration's regulations, indemnifying the State and any person who suffers loss.

Obligee: The Administrator of Motor Vehicles, State of Maryland. · **Form:** Form CS-067a, Surety Bond of Vehicle or Trailer Dealer (10-24) · **Term:** Continuous through renewals until cancelled; 45 days' notice to the Administration (COMAR 11.12.01.06(C)) · **Note:** These figures come from the bond schedule in the Administration's Business Licensing Packet rather than from the statute text.

Md. Code Ann., Transp. § 15-308; COMAR 11.12.01.06.

Title service agent **$25,000**

The Administration's Business Licensing Packet lists a flat $25,000 bond for title service agents; the bond conditions are not stated in the packet schedule.

Obligee: The Administrator of Motor Vehicles, State of Maryland. · **Note:** Included because the Administration's dealer licensing packet lists the title service agent bond in its schedule. The governing statute, bond form, term and cancellation period could not be confirmed from an official source as of October 2026.

Trailer dealer (trailers 15 feet or less, or boat trailers of any size) **$5,000**

Same conditions as the dealer bond: compliance with the Transportation Article and the Administration's regulations, indemnifying the State and any person who suffers loss.

Obligee: The Administrator of Motor Vehicles, State of Maryland. · **Form:** Form CS-067a, Surety Bond of Vehicle or Trailer Dealer (10-24) · **Term:** Continuous through renewals until cancelled; 45 days' notice to the Administration (COMAR 11.12.01.06(C))

Md. Code Ann., Transp. § 15-308(b)(1); COMAR 11.12.01.06.

No amendment to § 15-308 was identified for 2024 through 2026. Chapter 526 of 2024 created Transportation Article Subtitle 10 on recreational vehicle dealer agreements and bonded recreational vehicle manufacturers and distributors, but it did not change the dealer bond.

Massachusetts

MA

Municipal licensing authorities (city councils, select boards and the Boston Police Commissioner) under M.G.L. c. 140, §§ 57 to 59; the Registry of Motor Vehicles issues dealer registration plates

Massachusetts licenses motor vehicle dealers at the municipal level, and only Class 2 used car dealers are bonded: $25,000 under M.G.L. c. 140, § 58(c), with a separate bond for each name under which the dealer does business and for each city or town in which it has a place of business. Class 1 franchised dealers and Class 3 junk and salvage dealers carry no bond, and the licensing authority may accept a certificate of deposit or an irrevocable letter of credit in place of the bond.

Class 2 used car dealer **$25,000 per business name and municipality**

The bond covers purchaser losses from dealer default or nonpayment of valid bank drafts, failure to deliver clear title, sale of a stolen vehicle, failure to disclose actual mileage, unfair or deceptive acts and unhonored warranty or arbitration obligations under c. 90, § 7N 1/4, and failure to pay off a trade in lien the dealer assumed. The surety is not liable for total claims in excess of the bond amount (§ 58(c)(3)).

Obligee: A bond satisfactory to the municipal licensing authority, executed by a surety authorized by the Division of Insurance, for the benefit of any person who purchases a vehicle from the licensee. · **Form:** No state prescribed form; the bond must be satisfactory to the municipal licensing authority (Filed with the municipal licensing authority with the local license application) · **Term:** Covers acts or omissions during the term of the bond; municipal licenses are annual and expire January 1, and a license may not be issued or renewed unless a bond is in effect (§ 58(c)(8)); Surety must notify the municipal licensing authority within 30 days of cancellation (§ 58(c)(6)); the licensee then has 10 days to furnish a replacement · **Alternative security:** The licensing authority may accept a certificate of deposit or an irrevocable letter of credit with a face value equal to the bond amount, deposited with a state depository designated by the commissioner (§ 58(c)(5)) · **Note:** A claimant must obtain a final judgment against the dealer in a court of competent jurisdiction, suit on the bond must be brought within one year, and the act or omission must occur during the bond term. If a replacement bond is not furnished within ten days of cancellation, the Class 2 license is revoked and the Registrar may suspend the dealer's plates (§ 58(c)(7)). The statute does not use the word obligee; local forms generally name the licensing authority.

M.G.L. c. 140, § 58(c).

No enacted change to the $25,000 amount was identified for 2024 through 2026. In the 194th General Court, H.3641 (educational requirements for Class 2 licensees) was substituted by H.5623 on July 31, 2026 and had not been enacted, and HD.4237 remained a placeholder draft; neither affects the bond.

Michigan

MI

Michigan Department of State, Business Compliance and Regulation Division

Michigan requires a single $25,000 Uniform Vehicle Dealer Surety Bond of Class A new vehicle dealers, Class B used vehicle dealers and Class D brokers under MCL 257.248(2). The bond is continuous, cancellable on thirty days' notice, and covers losses from fraud, cheating or misrepresentation as well as the State's sales and use tax deficiencies; the other dealer classes are not bonded.

Class A new vehicle dealer and Class B used or secondhand vehicle dealer **$25,000**

The bond indemnifies any purchaser, seller, lessee, financing agency or governmental agency for monetary loss caused by fraud, cheating or misrepresentation in the conduct of the vehicle business, including by employees, agents or salespersons, and reimburses the State for sales and use tax deficiencies for the bond year. The aggregate liability of the surety may not exceed the sum of the bond.

Obligee: Approved by the Secretary of State; purchasers, sellers, lessees, financing agencies, governmental agencies and the State may claim, and the surety pays only after a court judgment or a final Secretary of State order following an administrative hearing. · **Form:** Form AR-0026, Uniform Vehicle Dealer Surety Bond (01/2023), included in the Vehicle Dealer License Application Packet (revised January 2026) (Electronic submission of the bond is accepted; the application checklist asks for an original with visible signatures and seal) · **Term:** Continuous until cancelled; a bond renewal certificate renews the bond for each succeeding year in the same amount; 30 days' written notice to the Secretary of State before the effective date; the surety is not liable for breaches after that date · **Alternative security:** No cash deposit or letter of credit is stated; a dealer that proves to the Secretary of State that a similar bond is executed and in force is exempt from the requirement (MCL 257.248(2)) · **Note:** One bond per dealer; the statute requires a separate dealer license for each county and supplemental licenses for additional locations but does not tie the bond to locations. Class B licensees must complete prelicensure training. Classes C (used vehicle parts), E (distressed vehicle transporter), F (vehicle scrap metal processor), G (vehicle salvage pool), H (foreign salvage vehicle dealer), R (automotive recycler) and W (wholesaler) carry no bond.

MCL 257.248(2).

Class D broker **$25,000**

Same conditions as the dealer bond: indemnity for monetary loss caused by fraud, cheating or misrepresentation in the conduct of the vehicle business and reimbursement of the State's sales and use tax deficiencies, with aggregate surety liability capped at the bond sum.

Obligee: Approved by the Secretary of State; purchasers, sellers, lessees, financing agencies, governmental agencies and the State may claim after a court judgment or final Secretary of State order. · **Form:** Form AR-0026, Uniform Vehicle Dealer Surety Bond (01/2023) (Electronic submission of the bond is accepted) · **Term:** Continuous until cancelled; renewal certificate renews annually in the same amount; 30 days' written notice to the Secretary of State · **Alternative security:** A broker that proves a similar bond is executed and in force is exempt from the requirement (MCL 257.248(2))

MCL 257.248(2).

MCL 257.248 was last amended by 2022 PA 224, effective January 23, 2023; no change to the bond was enacted from 2024 through 2026.

Minnesota **MN**

Minnesota Department of Public Safety, Driver and Vehicle Services, Dealer Unit

Minnesota requires a $50,000 corporate surety bond of all persons licensed under Minn. Stat. § 168.27 (new, used and limited used dealers, wholesalers, auctioneers, lessors, brokers and salvage pools), except used vehicle parts dealers and scrap metal processors, under subdivision 24; dealers in boat, snowmobile, horse and small equipment trailers and motorized bicycles post $5,000. The statewide bond preempts local bonding requirements, and the bond may be written for a fixed term or continuously with thirty days' notice of cancellation.

New and used dealers, wholesalers, auctioneers, lessors, brokers and salvage pools $50,000

The bond guarantees faithful performance of the obligations imposed by Minnesota motor vehicle laws, including the licensee's conduct under § 168.27 and payment of taxes, license fees and penalties; the aggregate liability of the surety is capped at the bond amount for the term.

Obligee: The State of Minnesota, for the benefit of the State and any transferor, seller or purchaser of a motor vehicle who suffers monetary loss from the licensee's failure to meet the covered obligations. · **Form:** Form PS2446-10, Minnesota Motor Vehicle Dealer License Surety Bond (05/15), with notarized acknowledgements of principal and corporate surety and the power of attorney attached (Original completed bond mailed to the Driver and Vehicle Services Dealer Unit; no electronic bond filing is stated) · **Term:** Fixed term or continuous, at the election shown on the form; the statute requires the bond to be kept in force throughout licensure; 30 days' written notice to the Registrar of Motor Vehicles; the surety must promptly notify the registrar of any cancellation (subd. 12a) · **Note:** Limited used vehicle licensees fall under the general language applying to all licensed persons. Forfeiture proceedings are brought in district court in the county where the business was carried on, and the registrar may cancel the license after notice to the dealer when the bond lapses. The statewide bond preempts local government bonding requirements (subd. 25). The corporate surety must be approved by the registrar.

Minn. Stat. § 168.27, subd. 24; Minn. R. 7400.0300, subp. 3.

Boat, snowmobile, horse and small equipment trailer dealers and motorized bicycle dealers $5,000

Same conditions as the dealer bond: faithful performance of obligations under Minnesota motor vehicle laws, with aggregate surety liability capped at the bond amount.

Obligee: The State of Minnesota, for the benefit of the State and any transferor, seller or purchaser. · **Form:** Form PS2446-10, Minnesota Motor Vehicle Dealer License Surety Bond (05/15) (Original completed bond mailed to the Driver and Vehicle Services Dealer Unit) · **Term:** Fixed term or continuous, at the election shown on the form; 30 days' written notice to the Registrar of Motor Vehicles · **Note:** Applies to dealers in boat trailers, snowmobile trailers, horse trailers, motorized bicycles and trailers rated under 15,000 pounds designed to transport small construction or farm equipment. A new dealer in small construction or farm equipment trailers with gross receipts under $500,000 in the prior year (or expected in the first year) is exempt from the bond (subd. 24(b)).

Minn. Stat. § 168.27, subd. 24(a) and (b); Minn. R. 7400.0300, subp. 3.

No change to subdivision 24 was enacted from 2024 through 2026; 2025 session laws amended other subdivisions of § 168.27, including the documentary fee provision.

Mississippi MS

Mississippi Department of Revenue, Motor Vehicle Services (dealer permits and designated agent bond for all dealer types); Mississippi Motor Vehicle Commission (new motor vehicle dealer licensing)

Mississippi has two bonding regimes. The Department of Revenue requires every permitted dealer of any type (new, used, wholesale, motorcycle, trailer, heavy truck, ATV and manufacturer) to act as a designated agent for title purposes and to post a Bond of Designated Agent of not less than $15,000 under Miss. Code Ann. § 63-21-13(2); the Mississippi Motor Vehicle Commission separately requires new motor vehicle dealers to post a $25,000 bond, or a single $100,000 bond covering multiple locations, under § 63-17-75. Franchised dealers therefore carry both bonds.

Motor vehicle dealer permit, all types (Department of Revenue designated agent bond) $15,000

The bond guarantees faithful performance of the principal's duties as a designated agent under the Mississippi Motor Vehicle Title Act, including title applications and the remittance of fees and taxes; the obligation is void if those duties are faithfully performed.

Obligee: The State of Mississippi; the Department of Revenue is the notice party under the form. · **Form:** Form 76-950-10-1-1-000, Bond of Designated Agent (For Motor Vehicle Dealers); original signed bond with seal, power of attorney and the signature of a Mississippi resident agent required (Original bond mailed with the initial Motor Vehicle Dealer License Packet; renewals and title work are handled through the Department's online services) · **Term:** Continuous until cancelled; dealer permits expire October 31 each year; 30 days' written notice to the Department of Revenue; cancellation effective only as to acts after the notice period · **Note:** The statute sets the amount at the Department's discretion but not less than $15,000, and the Department's packet (revised February 2026) and Rule 4.01 use $15,000. This is a designated agent (title agent) bond rather than a dealer conduct bond, but every Department permitted dealer, including wholesale only dealers, must post it; dismantler only applicants who sign an affidavit that they will not sell vehicles or manufactured homes are excused. Designated agents that are not dealers post $5,000 under § 63-21-13(3). The class of claimants under the bond could not be confirmed from an official source as of October 2026.

Miss. Code Ann. § 63-21-13(2); 35 Miss. Admin. Code Pt. VII, Subpart 4, Rule 4.01.

New motor vehicle dealer license (Mississippi Motor Vehicle Commission) $25,000 ($100,000 for multiple locations)

The bond is conditioned on compliance with the Mississippi Motor Vehicle Commission Law and indemnifies any loss sustained by any person by reason of acts of the bonded dealer that are grounds for suspension or revocation of the license. An applicant for licenses at multiple locations may instead furnish a single $100,000 bond covering all licensed locations of the same capacity.

Obligee: Executed in the name of the State of Mississippi for the benefit of any aggrieved party; proceeds are paid only after the commission receives a final judgment of a Mississippi court against the principal in favor of the aggrieved party. · **Note:** Applies to new (franchised) motor vehicle dealer applications only; manufacturers, distributors, wholesalers, factory branches and representatives and salespersons licensed by the commission are not bonded under § 63-17-75. Franchised dealers also carry the Department of Revenue designated agent bond. The bond form number, term and cancellation period could not be confirmed from an official source as of October 2026.

Miss. Code Ann. § 63-17-75.

No change to either bond was identified for 2024 through 2026; § 63-17-75 was last amended by Laws 2000, ch. 418, § 10, effective July 1, 2000, and the Department's packet revised in February 2026 retains the $15,000 figure.

Missouri MO

Missouri Department of Revenue, Motor Vehicle Bureau, Dealer Licensing Section

Missouri requires a $50,000 corporate surety bond, or an irrevocable letter of credit in the same amount, of new franchise, used, powersport, wholesale, trailer and boat dealers under RSMo § 301.560.1(3), executed in the name of the State for the benefit of all aggrieved parties and paid on a final court judgment. Special event motor vehicle auctions post $100,000 under § 301.580; public and wholesale auctions and manufacturers are not bonded.

New franchise, used, powersport, wholesale, trailer and boat dealers **$50,000**

The bond is conditioned on the dealer complying with the statutes applicable to its license type and indemnifies any loss sustained by any person by reason of acts of the bonded dealer that are grounds for suspension or revocation of the license. The aggregate liability of the surety or financial institution to aggrieved parties may not exceed the bond amount.

Obligee: Executed in the name of the State of Missouri for the benefit of all aggrieved parties; proceeds are paid on a final judgment of a Missouri court against the principal, and the Department may order payment directly to a buyer or lienholder when a dealer fails to assign and deliver title within thirty days under a § 301.210.5 contract. · **Form:** Corporate surety bond or irrevocable letter of credit on a form approved by the Department; the bond number, surety and expiration date are entered on Form 4682, Application for Dealer, Auction, or Manufacturer License (revised August 2025) (Original bond or letter of credit submitted with the paper application (Form 4682)) · **Term:** Not fixed by statute; Form 4682 records a bond expiration date, and § 301.562.5(1) requires replacement coverage for the full licensure period · **Alternative security:** An irrevocable letter of credit as defined in RSMo 400.5-102, issued by any state or federal financial institution, may be furnished in lieu of the bond (§ 301.560.1(3)) · **Note:** Expiration or revocation of the bond or letter of credit without replacement is cause for suspension or revocation of the license (§ 301.562.5(1)). Form 4682 offers a $50,000 or $100,000 selection; the $100,000 figure corresponds to the special event auction license. Public motor vehicle auctions, wholesale motor vehicle auctions and manufacturers are not listed in § 301.560.1(3) and carry no bond under it. Whether Form 331, Surety Bond, is the prescribed dealer bond form, and the cancellation notice period, could not be confirmed from an official source as of October 2026.

RSMo § 301.560.1(3).

Special event motor vehicle auction license **$100,000**

Conditioned on compliance with the statutes applicable to special event auction license holders; indemnifies losses from acts that are grounds for denial or revocation of the license, with aggregate liability capped at the bond amount.

Obligee: The State of Missouri for the benefit of all aggrieved parties; paid on a final judgment of a Missouri court against the principal. · **Form:** Form approved by the Department; selected as the $100,000 option on Form 4682 (Original bond or letter of credit submitted with the paper application) · **Alternative security:** An irrevocable letter of credit as defined in RSMo 400.5-102 may be furnished in lieu of the bond · **Note:** The bond term and cancellation period could not be confirmed from an official source as of October 2026.

RSMo § 301.580.12.

The current text of § 301.560 took effect August 28, 2020 (H.B. 1963); no change to the bond was enacted from 2024 through 2026. Recreational motor vehicle dealers appear on Form 4682 as a license type and are treated within the statutory dealer categories.

Montana **MT**

Montana Department of Justice, Motor Vehicle Division, Dealer Licensing

Montana requires a $50,000 bond of new and used motor vehicle dealers, brokers, wholesalers and auto auctions under MCA 61-4-101(9), reduced to $15,000 for dealers restricted to motorcycles and quadricycles and $5,000 for dealers restricted to motorboats, personal watercraft, snowmobiles or off highway vehicles. Claims require a court judgment and are paid pro rata when judgments exceed the bond (MCA 61-4-126); the Motor Vehicle Division requires a continuous bond naming the State of Montana as certificate holder.

New and used motor vehicle dealers, brokers, wholesalers and auto auctions $50,000

The bond is conditioned on the licensee conducting the business in accordance with the requirements of the law (MCA 61-4-101(9)(c)). Any person who suffers loss or damage because of the unlawful conduct of the licensee may claim after obtaining a court judgment that sets out the specific loss and establishes that the licensee's unlawful conduct caused it; when aggregate judgments exceed the bond, proceeds are divided pro rata (MCA 61-4-126).

Obligee: The statute names no obligee; the Motor Vehicle Division requires the bond to list the State of Montana, Helena, as certificate holder, and persons holding a judgment for loss caused by unlawful conduct may claim. · **Form:** No numbered bond form is published; a Continuous Dealer Surety Bond on the surety's form showing the full business name and any assumed name, the physical address, the State of Montana as certificate holder and the license type applied for (MV22 requirements, revised May 2025) (Written application; renewals and account management through the Motor Vehicle Division Business Portal) · **Term:** Continuous bond required by the Motor Vehicle Division; the statute requires the bond to be approved by the Department, filed in its office and renewed annually · **Note:** The Division applies the $50,000 amount to new and used vehicles including trailers, motor homes and special mobile equipment and to manufactured home dealers. Licenses remain valid until surrendered, suspended or revoked, with staggered expiration dates. Manufacturers, distributors and importers are not bonded under MCA 61-4-101. Chapter 395, Laws of 2025, amended the section, and the current text retains the $50,000, $15,000 and $5,000 amounts. The cancellation notice period could not be confirmed from an official source as of October 2026.

MCA 61-4-101(9); claims under MCA 61-4-126.

Dealer restricted to motorcycles or quadricycles $15,000

Same conditions as the dealer bond: conduct of the business in accordance with the law, with claims requiring a judgment and pro rata division when judgments exceed the bond.

Obligee: The State of Montana as certificate holder; judgment creditors under MCA 61-4-126 may claim. · **Form:** Continuous Dealer Surety Bond on the surety's form (MV22 requirements) · **Term:** Continuous bond required by the Division; renewed annually under the statute · **Note:** The reduced amount applies only when the business is restricted to street legal motorcycles and quadricycles. The cancellation notice period could not be confirmed from an official source as of October 2026.

MCA 61-4-101(9)(b).

Dealer restricted to motorboats, personal watercraft, snowmobiles or off highway vehicles $5,000

Same conditions as the dealer bond: conduct of the business in accordance with the law, with claims requiring a judgment and pro rata division when judgments exceed the bond.

Obligee: The State of Montana as certificate holder; judgment creditors under MCA 61-4-126 may claim. · **Form:** Continuous Dealer Surety Bond on the surety's form (MV22 requirements) · **Term:** Continuous bond required by the Division; renewed annually under the statute · **Note:** The reduced amount applies only when the business is restricted to motorboats, personal watercraft, snowmobiles or off highway vehicles other than highway equipped motorcycles. The cancellation notice period could not be confirmed from an official source as of October 2026.

MCA 61-4-101(9)(b).

MCA 61-4-101 was amended by Chapter 395, Laws of 2025, without evident change to the bond amounts; the prior amendment was Chapter 143, Laws of 2019. Administrative rules in ARM Title 23, chapter 3 were not reached.

Nebraska

NE

Nebraska Motor Vehicle Industry Licensing Board

Nebraska requires every motor vehicle, trailer and motorcycle dealer, including wholesale dealers, to file a $50,000 surety bond with the Motor Vehicle Industry Licensing Board, and every motor vehicle auction dealer to file a $100,000 bond. The bonds are annual rather than continuous: each is written for the calendar license year, refiled with every renewal, and signed on behalf of the surety by a Nebraska registered agent.

Motor vehicle, trailer and motorcycle dealers (new, used and wholesale) $50,000

The bond guarantees faithful performance of the license and compliance with the Nebraska Motor Vehicle Industry Licensing Act, and indemnifies against vehicle substitution, failure to deliver clear and marketable title, misappropriation of purchaser funds, alteration of model year, false or deceptive representations, failure to remit sale proceeds to a lienholder, and failure to pay for vehicles or parts purchased. The surety's aggregate liability is limited to the penal sum.

Obligee: State of Nebraska, for the use and benefit of interested persons; lienholders and secured parties recover first in order of priority, then any person or other dealer who suffers loss. · **Form:** Board dealer bond form (penal sum $50,000), approved by the Attorney General September 15, 2020, with instructions revised 01/2026; no form number is assigned. (Signed bond uploaded with the online AccessGov license application at initial licensing and at each renewal; the applicant retains the original, to which any rider must be attached.) · **Term:** Annual, written for the license year ending December 31; 60 days' written notice by the surety to the principal and the Board; cancellation does not relieve liability for defaults during the term · **Note:** The bond must be signed by a Nebraska registered agent of the surety, with a copy of the agent's Nebraska producer license attached. One bond form serves motor vehicle, trailer and motorcycle dealer licenses. Dealer agents (salespersons), finance companies, wrecker and salvage dealers, and manufacturer and distributor licensees are not bonded.

Neb. Rev. Stat. § 60-1419(1).

Motor vehicle auction dealer $100,000

The bond guarantees faithful performance of the license and compliance with the Act, and indemnifies against vehicle or trailer substitution, failure to deliver clear title, misappropriation of purchaser funds, alteration of model year, false representations, failure to remit proceeds to a lienholder, and failure to pay for vehicles or parts. Aggregate liability is limited to the penal sum.

Obligee: State of Nebraska, for the use and benefit of interested persons, resident and nonresident; lienholders and secured parties recover first, then any person or other dealer who suffers loss. · **Form:** Board auction bond form (penal sum $100,000), approved by the Attorney General September 15, 2020. (Uploaded with the online auction dealer license application.) · **Term:** Annual, written for the license year ending December 31; 60 days' written notice to the principal and the Board · **Note:** The statute expressly requires a form prescribed by the Attorney General and the signature of a Nebraska registered agent for this class.

Neb. Rev. Stat. § 60-1419(2).

Nebraska bonds run for the calendar license year rather than continuously, and the amount has not changed since the statute was last amended in 2007 (LB 681).

Nevada

NV

Nevada Department of Motor Vehicles, Occupational and Business Licensing

Nevada licenses vehicle dealers, rebuilders, distributors, manufacturers and lessors through the Department of Motor Vehicles and sets the bond by the category of vehicle sold rather than by sales volume: $100,000 for automobiles, trucks and travel trailers, $50,000 for motorcycles and heavier trailers, and $10,000 for light utility and boat trailers. Only consumers, meaning final users rather than resellers, may claim against the bond, and a licensee of five or more years may agree with the Department to reduce the bond to one half of the required amount.

Vehicle dealer, rebuilder, distributor, manufacturer and lessor (new and used) $10,000 to $100,000 by vehicle category

- $100,000 for vehicles other than motorcycles, trailers or travel trailers
- $100,000 for travel trailers or dual purpose trailers with living quarters
- $50,000 for motorcycles
- $50,000 for horse trailers without living quarters and special purpose trailers of 3,501 pounds or more unladen
- $10,000 for utility or special use trailers of 3,500 pounds or less unladen and boat trailers

The bond is conditioned on conducting business without breaching a consumer contract, engaging in a deceptive trade practice, committing fraud or fraudulent representation, or violating NRS Chapter 482; recoverable loss includes actual, consequential, incidental, statutory and noneconomic damages and attorney fees. Total aggregate liability is limited to the bond amount.

Obligee: State of Nevada, for the use and benefit of any consumer of the licensee; a consumer may sue the surety, apply to the Director of the Department, or settle in writing with the Director's approval. · **Form:** Form OBL-210, Vehicle Industry Business License Bond (rev. 02/2022), with checkboxes for the dealer, rebuilder and lessor, distributor, manufacturer, broker and off highway vehicle classes. (Original signed OBL-210 filed with the OBL-237 application for business license; electronic signatures, photocopies and altered forms are not accepted.) · **Term:** Continuous; 30 days after receipt by the Department of written notice sent by registered mail · **Alternative security:** Deposit of lawful money of the United States or a savings certificate of a Nevada bank, credit union, savings and loan association or savings bank in the bond amount permitted under NRS 482.346 · **Note:** A single bond may cover more than one vehicle category and covers the principal place of business and all branch locations; it also responds for representatives and salespersons acting for the licensee. The Department may by written agreement with a licensee of five or more years reduce the bond to not less than one half of the required amount. The Department's information sheet also lists peer to peer car sharing platforms at $100,000. The statutory basis for the lessor bond could not be confirmed from an official source as of October 2026.

NRS 482.345.

Vehicle broker $100,000

The bond is conditioned on conducting business as a broker without breaching a consumer contract, engaging in a deceptive trade practice, committing fraud or fraudulent representation, or violating NRS Chapter 482. Aggregate liability is limited to the bond amount.

Obligee: State of Nevada, for the benefit of consumers, with the same claim mechanics as the dealer bond. · **Form:** Form OBL-210 (broker box). (Original signatures required; no electronic filing.) · **Term:** Continuous; 30 days after receipt by the Department of written notice sent by registered mail · **Alternative security:** Deposit in lieu of bond under NRS 482.346 as referenced in Department materials · **Note:** The broker class is licensed separately from dealers and shares the dealer bond form.

NRS 482.3333.

Off highway vehicle dealer, lessor and manufacturer $50,000

The bond is conditioned on no breach of a consumer contract, deceptive trade practice, fraud or violation of NRS Chapter 490. Aggregate liability is limited to the bond amount.

Obligee: State of Nevada, for the benefit of consumers. · **Form:** Form OBL-210 (off highway vehicle box). (Original signatures required; no electronic filing.) · **Term:** Continuous; 30 days after receipt by the Department of written notice sent by registered mail · **Alternative security:** Deposit of lawful money or a Nevada savings certificate in lieu of bond permitted under NRS 490.280 · **Note:** The Department may reduce the bond for a licensee of five or more years, but not below one half of the required amount.

NRS 490.270.

Automobile wrecker $50,000

The bond is conditioned on conducting business without fraud or fraudulent representation and on compliance with NRS 487.047 to 487.200 and 487.710 to 487.890. Aggregate liability is limited to the bond amount.

Obligee: Filed with the Department; an injured person may apply to the Director for compensation from the bond. · **Term:** Continuous · **Alternative security:** Deposit of lawful money or a Nevada savings certificate in lieu of bond permitted · **Note:** The bond may be reduced by agreement after five years, but not below $5,000. Related licenses outside the dealer classes are bonded on form OBL-269 (rev. 10/2023): salvage pool $50,000 (NRS 487.420, reducible to $5,000 after five years), garage registration $5,000 (NRS 487.563) and body shop $10,000 (NRS 487.640, reducible to $1,000). The bond form number and cancellation period for the wrecker bond could not be confirmed from an official source as of October 2026.

NRS 487.060.

Since 2013 (AB 282) only consumers may claim against Nevada dealer bonds; losses suffered by other dealers are excluded. Government securities ceased to be an acceptable deposit alternative with AB 24 (2019).

New Hampshire NH

New Hampshire Department of Safety, Division of Motor Vehicles, Bureau of Registration (Dealer Desk)

New Hampshire requires retail vehicle dealers, automobile wholesale dealers and automotive recycling dealers to post a $25,000 surety bond, or a certificate of deposit or irrevocable letter of credit in the same amount, with the Department of Safety. A separate bond is required for each business name and for each municipality in which the dealer maintains a place of business, and recovery is limited to enumerated defaults established by court judgment.

Retail vehicle, automobile wholesale and automotive recycling dealers $25,000

The bond covers only the acts enumerated in RSA 261:98 I: dishonored bank drafts or checks given for vehicle purchases, failure to deliver valid title free of prior owners' interests and liens, sale of a stolen vehicle, intentional or knowing failure to disclose actual mileage, and failure to collect or remit registration, permit, transfer and title fees owed to the State or a municipality. The surety is not liable for total claims in excess of the bond amount regardless of the number of claims or years in force.

Obligee: The statute names no obligee; the bond is filed with the Department of Safety, and claimants are natural persons who purchase a vehicle and suffer loss from an enumerated default, and the State and its towns and cities for unremitted fees. · **Form:** No prescribed form; the Division requires an original bond with raised seal and original signatures in the exact name and address on file with the Secretary of State. (Original bond with raised seal submitted with the paper application.) · **Term:** Continuous; must remain in effect at all times while the license is active; 60 days' notice by the surety, or by the issuer of a certificate of deposit or letter of credit, to the Department and the dealer (RSA 261:98 VII); the license must be surrendered on cancellation · **Alternative security:** Certificate of deposit or irrevocable letter of credit in the bond amount, deposited with or executed through a state depository designated by the commissioner, permitted; interest on a certificate of deposit is payable to the dealer · **Note:** A separate bond is required for each business name and for each municipality in which the dealer has a place of business (RSA 261:98 IV and V). A claim requires a final court judgment for acts during the bond term, and suit must be brought within one year of the event. A dealer that is a member of an approved automobile dealers association covered by the association's $100,000 bond under RSA 261:101 need not file an individual bond for its one name in one municipality, but must bond each additional municipality. Utility dealers are bonded only if the commissioner so requires by rule, and failure to maintain a bond is a misdemeanor for each day and forfeits temporary plate privileges (RSA 261:102).

RSA 261:98.

Automobile dealers association blanket bond covering member dealers $100,000

The bond covers member dealers on terms and conditions acceptable to the director; the association must immediately notify the director when a covered dealer ceases membership.

Obligee: Filed with the director of the Division of Motor Vehicles on terms acceptable to the director. · **Alternative security:** Equivalent proof of financial responsibility permitted · **Note:** A member dealer is covered for one business name in one municipality only. The bond form, term and cancellation period could not be confirmed from an official source as of October 2026, although the sixty day notice rule in RSA 261:98 VII appears to apply.

RSA 261:101.

RSA 261:100, last amended in 1998, still recites a schedule of $20,000, $15,000 and $10,000 graduated by years in business, but RSA 261:98 as amended in 2011 (c. 198:4, effective June 15, 2011) sets $25,000 and the Division's dealer license instructions require $25,000.

New Jersey NJ

New Jersey Motor Vehicle Commission, Business Licensing Services Bureau

New Jersey requires a $10,000 surety bond in favor of the State of New Jersey for new, used and leasing dealer licenses issued by the Motor Vehicle Commission, written on the surety's own form and submitted after preliminary approval of the application. The requirement rests on the Commission's application materials rather than on any statutory text located, while far larger statutory bonds, $500,000 for a used dealer and $10,000 for a recreational vehicle dealer, secure off site sales conducted under a provisional permit.

New and used motor vehicle dealers (new and used dealer license; used dealer license) $10,000

The Commission's application materials state the amount, the obligee and the requirement that the surety be authorized to transact business in New Jersey, and contain no condition language.

Obligee: State of New Jersey. · **Form:** No prescribed form; the surety's own form is acceptable, issued by a surety authorized in New Jersey in the exact business name and address, and copies are not accepted. (Original bond submitted after preliminary approval and site inspection, with the license fee and proof of insurance.) · **Term:** Term bond; must not expire before March 31 of the year in which the license expires · **Note:** The bond is due only after preliminary approval of the application, and a separate certificate of liability insurance is also required. The statutory or regulatory authority for the bond, the bond conditions and the cancellation period could not be confirmed from an official source as of October 2026; N.J.A.C. 13:21-15 contains no bond provision. Dealer licenses have run for twenty four months since P.L.2021, c.462 took effect on January 18, 2022.

Off site sale permit bond (used motor vehicle dealers and recreational vehicle dealers) $500,000 used dealer; $10,000 RV dealer

- $500,000 for an off site sale by a licensed used motor vehicle dealer
- $10,000 for an off site sale by a licensed recreational vehicle dealer

The bond secures the off site sale conducted under a provisional permit.

Obligee: Payable to the New Jersey Motor Vehicle Commission. · **Term:** Per sale; delivered to the Commission no later than five days before the sale; Surety must immediately notify the chief administrator of any cancellation or termination before the end of the sale, and the dealer must immediately file a replacement bond · **Alternative security:** Notarized copy of a certificate of self insurance issued under N.J.S.A. 39:6-52 permitted · **Note:** The bond form could not be confirmed from an official source as of October 2026.

N.J.S.A. 39:10-19.3(b).

Leasing dealer (long term leasing license) $10,000

The Commission's leasing packet states the amount and surety authorization requirement and contains no condition language.

Obligee: State of New Jersey. · **Form:** No prescribed form; surety authorized in New Jersey. (Original bond submitted after preliminary approval.) · **Term:** Twelve month term, renewed for successive twelve month periods · **Note:** Leasing dealers may only buy and lease vehicles and need no display space. The statutory authority, bond conditions and cancellation period could not be confirmed from an official source as of October 2026.

The $10,000 dealer and leasing bonds are imposed by the Commission's application packets; no statutory or regulatory text imposing them was located. The off site sale bonds are statutory under N.J.S.A. 39:10-19.3.

New Mexico NM

New Mexico Taxation and Revenue Department, Motor Vehicle Division, Dealer Licensing

New Mexico requires dealers, wholesalers, distributors, auto recyclers and title service companies to maintain a continuous $50,000 surety bond on a form approved by the Attorney General, and motorcycles only dealers a $12,500 bond, filed with the Motor Vehicle Division. One bond covers combined dealing and recycling activities, additional locations are added by rider, and a surety that requests release remains liable for ninety days after notice.

Dealer (new and used), wholesaler, distributor, auto recycler and title service company **$50,000**

The bond guarantees payment of loss, damage and expense sustained by a purchaser or the purchaser's vendees by reason of failure of the vendor's title, fraudulent misrepresentation, or breach of warranty as to freedom from liens. The $50,000 is the surety's total aggregate liability.

Obligee: State of New Mexico, for the use and benefit of the purchaser and the purchaser's vendees. · **Term:** Continuous; must remain in effect for the full license period, with the original bond required at each renewal; Surety may request release by written notice to the Department; liability ends 90 days after the request (18.19.4.17 NMAC) · **Alternative security:** Cash, or bonds of the United States, the State of New Mexico or a New Mexico political subdivision, in an equivalent amount permitted under § 66-4-7(C) · **Note:** One bond covers combined activities: a dealer, wholesaler, distributor or motorcycles only bond also covers wrecking and dismantling, and an auto recycler bond also covers dealing (§ 66-4-7(B)). An additional place of business requires an original rider to the existing bond or a new original bond covering the added location, and the bond must carry the same business and trade name as the license. If a bond lapses the Department demands a replacement by certified mail and the licensee has five business days to comply before the license is deemed invalid. The statute requires a form approved by the Attorney General; the bond form number could not be confirmed from an official source as of October 2026.

NMSA 1978, § 66-4-7; 18.19.4.8(B), 18.19.4.9(B), 18.19.4.16, 18.19.4.17 and 18.19.4.30(B) NMAC.

Motorcycles only dealer **$12,500**

Same conditions as the principal class: payment of loss sustained by a purchaser or the purchaser's vendees from failure of title, fraudulent misrepresentation or breach of warranty against liens, with aggregate liability of $12,500.

Obligee: State of New Mexico, for the benefit of purchasers and their vendees. · **Term:** Continuous; 90 days after the surety's written release request (18.19.4.17 NMAC) · **Alternative security:** Cash or government bonds in an equivalent amount permitted · **Note:** The motorcycles only bond also covers wrecking and dismantling activity under § 66-4-7(B). The bond form number could not be confirmed from an official source as of October 2026.

NMSA 1978, § 66-4-7(A); 18.19.4 NMAC.

The statute was last amended in 2005 (Laws 2005, ch. 324, § 17), and the licensing rules in 18.19.4 NMAC were last acted on in May 2022 without change to the bond provisions.

New York NY

New York State Department of Motor Vehicles, Vehicle Safety Services, Application Unit

New York sets the dealer bond under Vehicle and Traffic Law § 415(6-b) by class and volume: retail and wholesale dealers in used vehicles post $20,000 if applying for the first time or if they sold 50 or fewer vehicles in the prior calendar year and $100,000 if they sold more, while franchised new motor vehicle dealers and qualified dealers post a flat $50,000. The bond is written on Department form VS-3, is continuous, may be cancelled only on sixty days' notice to the Commissioner, and is not required of dealers handling only buses, trailers, motorcycles and other vehicles outside the passenger type category.

Retail motor vehicle dealer (other than new) and wholesale motor vehicle dealer **$20,000 or $100,000 by prior year sales**

- $20,000 for a dealer applying for the first time or that sold 50 or fewer motor vehicles in the previous calendar year
- $100,000 for a dealer that sold more than 50 motor vehicles in the previous calendar year

The bond guarantees payment of valid bank drafts and checks drawn by the dealer for vehicle purchases, transfer of good title to each vehicle sold, safekeeping of customer deposits until title passes, payment of fines imposed by the Commissioner, and repayment of overcharges for registration and titling fees. Total liability for all claims is capped at the face amount regardless of the number of claims or years in force.

Obligee: State of New York; any person, including the State, who obtains a judgment against the dealer for an act or omission during the bond term may claim. · **Form:** Form VS-3, Dealer Bond Under NYS Vehicle and Traffic Law Section 415(6-b) (rev. 3/17), completed by the surety with seal and power of attorney in the exact business name and address. (Copies of the VS-3 are accepted and filed by mail with the Original Facility Application (VS-1DRI) to Vehicle Safety Services, Application Unit, 6 Empire State Plaza, Room 220, Albany, NY 12228; no electronic bond filing.) · **Term:** Continuous until cancelled; 60 days' written notice by first class mail to the Commissioner before cancellation or lapse, with further notice on the date of cancellation or lapse · **Note:** Dealers dealing exclusively in vehicles other than passenger type vehicles of 10,000 pounds gross vehicle weight rating or less (buses, school buses, garbage trucks, marine trailers, tow trucks, motorcycles, recreational vehicles, snowmobiles, trailers, mobile homes, construction equipment and vehicles solely for conversion to tow trucks) are exempt under § 415(6-b)(d) and file a signed statement of vehicle groups instead. The bond does not cover vehicles for which no bond is required. Transporters, dismantlers, salvage pools, scrap processors, itinerant vehicle collectors, boat dealers and ATV dealers are not bonded. The current tiers date from the 2016 amendment, with the bond requirement effective April 8, 2017.

N.Y. Veh. & Traf. Law § 415(6-b).

New motor vehicle dealer (franchised) and qualified dealer **$50,000**

Same five conditions as the used dealer bond: payment of drafts and checks for vehicle purchases, transfer of good title, safekeeping of deposits, payment of fines imposed by the Commissioner and repayment of fee overcharges, with aggregate liability capped at the face amount.

Obligee: State of New York; any person, including the State, holding a judgment against the dealer may claim. · **Form:** Form VS-3 (rev. 3/17). (Copies accepted; mailed with the VS-1DRI application.) · **Term:** Continuous until cancelled; 60 days' written notice to the Commissioner · **Note:** A franchised dealer is a new motor vehicle dealer only as to the makes for which it holds a franchise at that location. The qualified dealer class is a legacy class defined in § 415(1)(g) by sales volumes from the 1990s.

N.Y. Veh. & Traf. Law § 415(6-b)(a).

Automobile broker (registered with the Department of State) **$100,000**

The bond guarantees payment of valid bank drafts and checks for vehicle purchases and safekeeping of customer deposits until good title passes. Aggregate liability is capped at the face amount.

Obligee: Form approved by the Secretary of State; any person, including the State, holding a judgment may recover. · **Term:** Continuous; 60 days' notice to the Secretary of State · **Note:** The broker bond is administered by the Department of State rather than the Department of Motor Vehicles; § 415(5)(b-3) of the Vehicle and Traffic Law cross references it. The bond form could not be confirmed from an official source as of October 2026.

N.Y. Gen. Bus. Law § 740-a(1).

The Department's dealer regulations in 15 NYCRR Part 78 (publication CR-78) contain no bond provision; the bond is governed entirely by § 415(6-b) and form VS-3.

North Carolina

NC

North Carolina Division of Motor Vehicles, License and Theft Bureau, Dealer Licensing

North Carolina requires motor vehicle dealers, wholesalers, manufacturers, distributors and their branches to furnish a bond of $50,000 for the first established salesroom or place of business plus $25,000 for each additional location, or a cash bond or fixed value equivalent approved by the Commissioner. The bond is continuous and may be cancelled by the surety only for nonpayment of premium or material misrepresentation on thirty days' notice, or nonrenewed on thirty days' notice before the premium anniversary; any purchaser, including another dealer, may sue the surety directly.

New and used motor vehicle dealers and wholesalers **$50,000 first salesroom plus $25,000 each additional** CHANGED SINCE 2024

- $50,000 for one established salesroom or place of business
- $25,000 for each additional established salesroom or place of business

The bond is conditioned on the obligor faithfully conforming to and abiding by Article 12 and Article 15 of Chapter 20, and covers failure to deliver free and clear title and any other violation of those Articles that causes loss to a purchaser.

Obligee: The statute names no obligee; the bond is furnished to the Division and approved as to form by the Commissioner, and any purchaser of a motor vehicle, including a dealer, who suffers loss may sue the license holder and the surety. · **Term:** Continuous; remains in force and may not be cancelled by the surety except as provided in G.S. 20-288(f) and (g); Not less than 30 days' written notice to the license holder and the Commissioner, by certified mail or electronic means, and only for nonpayment of premium or material misrepresentation or nondisclosure; nonrenewal on 30 days' written notice before the premium anniversary date · **Alternative security:** Cash bond or fixed value equivalent, approved by the Commissioner as to form and terms of deposit, secured for the ultimate beneficiaries and not releasable contrary to the Commissioner's rules, permitted · **Since 2024:** S.L. 2024-30, s. 27(a) (H.B. 198), effective October 1, 2024 and applicable to licenses issued on or after that date, lengthened the dealer license term from one year to two years and requires cancellation and nonrenewal notices under G.S. 20-288(f) and (g) to be delivered by certified mail or electronic means. Bond amounts are unchanged. · **Note:** The license holder must notify the Commissioner within ten days of being served in a suit on the bond, and a cure of nonpayment before the effective date voids a cancellation. License holders dealing only in trailers of 4,000 pounds empty weight or less, and manufacturers and dealers in mobile or manufactured homes bonded under G.S. 143-143.12, are exempt; persons selling only trailers of 2,500 pounds or less unloaded fall outside the dealer definition. Sales representatives are licensed but not bonded. The bond form number and filing method could not be confirmed from an official source as of October 2026.

N.C. Gen. Stat. § 20-288(e), (f), (g).

Manufacturers, factory branches, distributors and distributor branches **$50,000 first location plus $25,000 each additional** CHANGED SINCE 2024

- $50,000 for one place of business
- $25,000 for each additional place of business

Same conditions as the dealer bond: faithful compliance with Article 12 and Article 15 of Chapter 20, covering loss to any purchaser.

Obligee: Same as the dealer bond; furnished to the Division, with suit by any purchaser who suffers loss. · **Term:** Continuous, with the same restrictions on cancellation as the dealer bond; 30 days' written notice for nonpayment or misrepresentation, or 30 days' notice of nonrenewal before the premium anniversary · **Alternative security:** Cash bond or fixed value equivalent permitted · **Since 2024:** Same as the dealer bond: S.L. 2024-30, s. 27(a), effective October 1, 2024, changed the delivery method for cancellation and nonrenewal notices. · **Note:** A wholesaler, meaning a person who sells or distributes used motor vehicles to North Carolina dealers (G.S. 20-286(17)), is bonded on the same terms and is listed with the principal class. The bond form number could not be confirmed from an official source as of October 2026.

N.C. Gen. Stat. § 20-288(e).

S.L. 2025-47, s. 2 (S.B. 391), approved July 1, 2025, amended G.S. 20-288(b2) on changes of ownership without touching the bond.

North Dakota ND

North Dakota Department of Transportation, Motor Vehicle Division, Dealer Services

North Dakota requires a continuous $25,000 surety bond running to the State for new and used motor vehicle dealers, and separate bonds for mobile and manufactured home dealers ($50,000), trailer dealers ($10,000) and motor powered recreational vehicle dealers ($10,000), all filed with the Department of Transportation on prescribed SFN forms. Each bond renews as a fresh obligation for every annual license period and may be cancelled on thirty days' notice by certified mail.

Motor vehicle dealer (new and used dealer licenses; also auto auction operators) **$25,000**

The bond guarantees faithful compliance with the North Dakota statutes governing the motor vehicle business and indemnifies any person dealing with the dealer against loss from failure to comply with Title 39, including failure to furnish a proper and valid certificate of title. The surety's aggregate liability to all persons may not exceed the bond amount in any annual license period.

Obligee: State of North Dakota; any third party injured within the terms of the bond may proceed against the principal and surety without joining the State. · **Form:** Form SFN 2933, Motor Vehicle Dealer Bond (rev. 4/2026), with notarized signatures of principal and surety; only a power of attorney may be attached. (Paper form with notary acknowledgments filed with the Director before license issuance.) · **Term:** Continuous; renews as a new $25,000 obligation for each annual license period; 30 days after mailing of written notice by certified mail to the principal and the Department; the surety remains liable until the effective date, and the license is suspended on cancellation · **Note:** Wholesale and retail auto auction operators must hold the same bond (N.D.C.C. § 39-22-23). A dealer bonded under § 39-22-05 may sell trailers and motor powered recreational vehicles only if the trailer and recreational vehicle bond requirements are also met, although those chapters excuse a separate bond when the existing dealer bond includes their requirements. Dealers bonded under § 39-22-05 are excused from bid bonds on public contracts (§ 39-22-05.2), and a name change requires a bond rider. Chapter 39-22 does not apply to house car dealers, manufacturers or distributors.

N.D.C.C. § 39-22-05.

Mobile home and manufactured home dealer (also motor homes and travel trailers) $50,000

The bond guarantees compliance with the laws regulating mobile and manufactured home dealers, including delivery of valid title within fifteen days of sale and, for manufactured homes, the affidavit of affixation, confirmation letter and bill of sale disclosing liens. Aggregate liability is capped at the bond amount for each annual period.

Obligee: State of North Dakota. · **Form:** Form SFN 2935, Mobile Home and Manufactured Home Dealer Bond (rev. 4/2026). (Paper form; filing method not otherwise described.) · **Term:** Continuous; renews as a new $50,000 obligation for each annual license period; 30 days after notice by certified mail to the principal and the Motor Vehicle Division · **Note:** A licensed mobile and manufactured home dealer may sell house cars without a chapter 39-22 license (§ 39-18-01(7)).

N.D.C.C. § 39-18-02.

Trailer dealer $10,000

The bond guarantees compliance with the state trailer dealer laws, including delivery of a valid certificate of title within fifteen days of sale. Aggregate liability is capped at the bond amount.

Obligee: State of North Dakota; an injured third party may sue without joining the State. · **Form:** Form SFN 2898, Trailer Dealer Bond (rev. 4/2026). (Paper form; filing method not otherwise described.) · **Term:** Continuous; 30 days after notice by certified mail to the principal and the Department · **Alternative security:** No separate bond required if the applicant is already bonded under chapter 39-18 or 39-22 and that bond includes the trailer dealer requirements · **Note:** Trailers exempt from registration under chapter 39-04 are excluded.

N.D.C.C. § 39-22.1-02.

Motor powered recreational vehicle dealer (ATVs, UTVs, snowmobiles, mopeds, motorcycles) $10,000

The bond guarantees faithful compliance with the state dealer statutes and indemnifies persons dealing with the dealer. Aggregate liability is capped at the bond amount.

Obligee: State of North Dakota. · **Form:** Form SFN 3003, Motor Powered Recreational Vehicle Dealer Bond (rev. 4/2026). (Paper form; filing method not otherwise described.) · **Term:** Continuous; 30 days after notice by certified mail · **Alternative security:** No separate bond required if an existing chapter 39-22 bond includes these requirements · **Note:** The class also covers dirt bikes and low speed vehicles; low speed vehicle dealer licensing is optional and carries no bond under the Dealer Handbook.

N.D.C.C. § 39-22.3-05.

The Department revised all four bond forms (SFN 2933, 2935, 2898 and 3003) in April 2026 without any change to the statutory amounts, which have not been amended since 2001.

Ohio OH

Ohio Bureau of Motor Vehicles, Dealer Licensing (Ohio Department of Public Safety)

Ohio has no general statutory dealer bond. Used motor vehicle dealers must post a $75,000 bond with the Attorney General under Ohio Adm.Code 4501:1-3-11, amended effective April 1, 2026, which replenishes the Title Defect Recision Fund rather than paying claimants directly; new, leasing, auction, distributor and salvage licensees post no bond, although a $25,000 contingent bond follows any payout from the fund and a new dealer selling only remanufactured vehicles posts $100,000 with the Registrar.

Used motor vehicle dealer **$75,000** CHANGED SINCE 2024

The bond replenishes amounts dispersed from the Title Defect Recision Fund to compensate retail purchasers under R.C. 4505.181 for the dealer's failure to deliver valid title or make required disclosures; the business name must match Bureau and Secretary of State records, and the licensee must notify the Registrar and surety within fifteen days of any change. Surety liability is capped at the penal sum, and the bond may also satisfy the $75,000 net worth requirement in paragraph (A) of the rule.

Obligee: State of Ohio, posted with the Attorney General; proceeds are used solely to replenish the Title Defect Recision Fund for amounts paid to retail purchasers. · **Form:** Ohio Attorney General Motor Vehicle Title Defect Surety Bond (sample form revised February 27, 2026), penal sum $75,000. (Original mailed to the Ohio Attorney General, Consumer Protection Section, Attn: TDR Fund Unit Surety Bond, 30 E. Broad Street, 14th Floor, Columbus, OH 43215; a copy accompanies the Bureau license application. Originals are not returned.) · **Term:** Term bond with an expiration date, continued by continuation certificate; must be maintained for the entire period the license is held; Not less than 30 days' written notice by the surety to the Registrar; the surety must also notify the Registrar and the Attorney General of the effective date and reason, and a licensee without a replacement bond by the cancellation date must appear before the Motor Vehicle Dealers Board · **Since 2024:** Ohio Adm.Code 4501:1-3-11 was amended effective April 1, 2026 to raise the used dealer bond from $25,000 to $75,000, and the Attorney General's bond form was revised February 27, 2026 to the new penal sum. · **Note:** No bond is required if the used dealer, or any sole proprietor, officer, trustee, partner or member, currently holds or within the preceding year held a new motor vehicle dealer, adaptive mobility dealer or leasing dealer license that was not suspended, revoked or found in violation of R.C. 4505.181 (paragraph (E), applicable to applications received on or after January 27, 2018). New, leasing and used dealers also pay a $150 Title Defect Recision Fund assessment on initial licensing. New motor vehicle dealers, leasing dealers, distributors, auction owners and salvage dealers, auctions and pools post no bond except as noted in the other classes.

R.C. 4517.12; Ohio Adm.Code 4501:1-3-11.

New motor vehicle dealer exclusively engaged in selling remanufactured vehicles **$100,000**

The bond, surety or certificate of deposit is posted for the protection and benefit of the applicant's customers and is coupled with a one year remanufacturer warranty and facility requirements.

Obligee: Posted with the Registrar of Motor Vehicles for the protection and benefit of the applicant's customers. · **Alternative security:** Certificate of deposit in lieu of bond permitted; the statute lists a bond, surety or certificate of deposit of not less than $100,000 · **Note:** The requirement was added by H.B. 281 (134th General Assembly), effective April 6, 2023; a new motor vehicle dealer not exclusively engaged in selling remanufactured vehicles is exempt. The bond form, term and cancellation period could not be confirmed from an official source as of October 2026.

R.C. 4517.12(C)(1).

Any motor vehicle or manufactured housing dealer after a Title Defect Recision Fund payout **$25,000 (contingent)**

The bond compensates retail purchasers who suffer damages from the dealer's failure to comply with the title delivery requirements of R.C. 4505.181; failure to post it is a deceptive act under R.C. 1345.02.

Obligee: State of Ohio, posted with the Attorney General. · **Form:** Ohio Attorney General Motor Vehicle Title Defect Surety Bond. (Original mailed to the Attorney General.) · **Term:** Required while the Attorney General has paid a retail purchaser or secured party from the fund within the prior three years; Surety must notify the Registrar and the Attorney General (and the Division of Real Estate for manufactured housing dealers) of any cancellation with its effective date and reason · **Note:** This statutory bond is triggered by a prior fund payout and applies to any dealer class; the $75,000 rule bond for used dealers applies regardless. The requirement dates from H.B. 49 (132nd General Assembly), effective January 21, 2018.

R.C. 4505.181(A)(2); Ohio Adm.Code 4501:1-3-11.

The used dealer bond is filed with the Attorney General's Consumer Protection Section rather than with the Bureau of Motor Vehicles, and it functions as a replenishment obligation for the Title Defect Recision Fund rather than as a direct claim bond.

Oklahoma

OK

Oklahoma Used Motor Vehicle, Dismantler, and Manufactured Housing Commission; Oklahoma New Motor Vehicle Commission

Oklahoma divides dealer regulation between two commissions. The Used Motor Vehicle, Dismantler, and Manufactured Housing Commission requires a $25,000 bond of used and wholesale dealers (including the used vehicle license held by a franchised dealer) and a $50,000 bond of auctions, all expiring December 31 of each odd numbered year; the New Motor Vehicle Commission, which licenses franchised new dealers, manufacturers, distributors and recreational vehicle and powersport dealers, imposes no bond at all.

Used motor vehicle dealer and wholesale used motor vehicle dealer $25,000

The principal will conduct business without fraud or fraudulent representation and without violating the Oklahoma Used Motor Vehicle Dealer Laws (47 O.S. § 581 et seq.), and will indemnify any person for loss from fraud, fraudulent representation or the issuance of a certificate of title. The surety's aggregate liability may not exceed the penal sum.

Obligee: State of Oklahoma, and severally any person with a right of action under the bond, including consumers, used motor vehicle dealers and auctions; financial institutions and floor plan or inventory lenders are expressly excluded as claimants. · **Form:** Used Motor Vehicle Dealer's Surety Bond (Commission form, no form number); Wholesale Dealer's Bond for wholesale licensees (Original bond on the Commission form, signed by the owner, submitted with the paper application) · **Term:** Biennial; bonds and licenses expire December 31 of each odd numbered year; 30 days' written notice by the surety to the principal and the Commission · **Note:** A separate bond is required for each secondary lot, and a lapse in coverage revokes the license as of the cancellation date (47 O.S. § 583(E)(2)). A new applicant for a non auction consignment sales business with projected gross annual sales of $500,000 or more must post $50,000. The bond extends without notice to officer changes, additional locations and name changes where ownership is unchanged; OAC 765:4-1-3(a) permits two one year bonds when the premium for the full two year term exceeds $2,000. A franchised new dealer selling used vehicles obtains a separate used vehicle license from this Commission and posts this bond on the same form.

47 O.S. § 583(E)(1); OAC 765:10-1-5(a); OAC 765:4-1-3(a).

Used motor vehicle auction (including salvage pool and salvage disposal sale) $50,000, reducible to $25,000 with check and title insurance

- $50,000 for a new applicant
- $25,000 where the applicant shows check and title insurance of at least $50,000

Same conditions as the used dealer bond: no fraud or fraudulent representation, compliance with the Used Motor Vehicle Dealer Laws, and indemnity of any person for loss from fraud or title issuance, with aggregate liability limited to the penal sum.

Obligee: State of Oklahoma, and severally any person with a right of action under the bond; financial institutions and floor plan lenders are excluded. · **Form:** Auction Bond (Commission form, penal sum printed as $50,000) (Original paper bond; the application packet directs applicants to contact the Commission for the auction bond form) · **Term:** Biennial; bonds and licenses expire December 31 of each odd numbered year; 30 days' written notice by the surety to the principal and the Commission · **Note:** The same bond serves a salvage pool or salvage disposal sale licensee under OAC 765:12-1-4. License fee $600.

47 O.S. § 583(E)(1); OAC 765:10-1-5(a); OAC 765:12-1-4(a).

Franchised new motor vehicle dealer, manufacturer, distributor, RV and powersport dealer **No bond**

No surety bond is required of licensees of the Oklahoma New Motor Vehicle Commission; the compiled statutes (47 O.S. § 561 et seq.) and the Commission's license packets contain no bond requirement, and the license rests on the franchise agreement, the application and the fee.

Note: A franchised dealer that sells used vehicles holds a separate used vehicle license from the Used Motor Vehicle, Dismantler, and Manufactured Housing Commission and posts the $25,000 used dealer bond for it. Franchise fee $300 per franchise.

47 O.S. § 561 et seq..

Authorized temporary license plate vendor **$50,000**

No fraud or fraudulent representation and no violation of the Dealer Laws; the surety indemnifies any person for loss from fraud, fraudulent representation or the issuance of a temporary plate, with aggregate liability limited to the penal sum.

Obligee: State of Oklahoma, and severally any person with a right of action, including consumers and new or used motor vehicle dealers; financial institutions and floor plan lenders are excluded. · **Form:** Authorized Temporary License Plate Vendor Bond (PV BOND) (Original paper bond) · **Term:** Annual; bonds, licenses and registrations expire December 31 each year; 30 days' written notice to the principal and the Commission · **Note:** The $50,000 penal sum is taken from the official bond form; the statutory basis for the amount could not be confirmed from an official source as of October 2026.

47 O.S. § 581 et seq.; OAC 765:14-1-6(a); OAC 765:14-1-8.

Used motor vehicle crusher **$25,000**

The principal will operate without fraud or fraudulent representation and without violating the Oklahoma Crusher Act, and will repay any person for losses caused by fraud or misrepresentation; aggregate liability is limited to the penal sum.

Obligee: State of Oklahoma and any person with a right of action who is injured by the principal acting as a crusher. · **Form:** Crusher $25,000 Bond (CR BOND) (Original paper bond) · **Term:** Annual; bonds and licenses under the Crusher Act expire June 30; 30 days' written notice to the principal and the Commission · **Note:** The current form still names the Commission by its former title, the Oklahoma Used Motor Vehicle and Parts Commission.

Oklahoma Crusher Act, 47 O.S. § 592 et seq.; OAC 765:40-1-7.

Rebuilder (used motor vehicle rebuilder certificate) **$15,000**

The principal will conduct business as a rebuilder without fraud, without violating the Dealer Laws or Commission rules, and will indemnify any person for loss from fraud, fraudulent representation, improper title issuance or other violation; aggregate liability is limited to the penal sum.

Obligee: State of Oklahoma, and severally any person with a right of action under the bond; financial institutions and floor plan lenders are excluded. · **Form:** Rebuilder's Bond (Commission form) (Original paper bond filed with the Rebuilder's Application) · **Term:** Biennial; bonds and licenses expire December 31 of each odd numbered year; 30 days' written notice by the surety to the principal and the Commission · **Note:** The rebuilder bond is filed in addition to the dealer bond when the rebuilder also holds a dealer license.

47 O.S. § 583(E)(1); OAC 765 ch. 11.

Automotive dismantler and parts recycler **No bond**

No bond requirement appears in the Automotive Dismantlers and Parts Recycler Act, the Title 765 rules or the Commission's forms; the license rests on the application and fee alone.

Note: Recorded for completeness.

47 O.S. § 591.3; OAC 765 ch. 20.

Every bond issued under 47 O.S. § 583 runs on a Commission form that excludes financial institutions and floor plan lenders as claimants. The statute was last amended by Laws 2023, c. 29, effective November 1, 2023. Used dealers must also carry $25,000 single limit liability insurance (OAC 765:10-1-5(b)).

Oregon

OR

Oregon Department of Transportation, Driver and Motor Vehicle Services Division, Business Licensing Unit

Every holder of an Oregon vehicle dealer certificate posts a $50,000 surety bond (or irrevocable letter of credit) with DMV, reduced to $10,000 for dealers limited to motorcycles, mopeds, Class I all terrain vehicles and snowmobiles. Claims by anyone other than a retail customer are capped at $10,000 in aggregate on the $50,000 bond and barred altogether on the $10,000 bond, and the statute calls for a fresh bond each year of the three year certificate. Dismantlers post a separate $100,000 bond.

Vehicle dealer and rebuilder (Three Year Vehicle Dealer Certificate) $50,000

The dealer will conduct business without fraud or fraudulent representation and without violating the Vehicle Code provisions specified in ORS 822.030(2) on registration, permits, vehicle transfer and alteration, and dealer regulation. The surety's aggregate liability is the penal sum; claims by persons other than retail customers are limited to $10,000 in aggregate (ORS 822.030(3)).

Obligee: Executed to the State of Oregon; any person who suffers loss from the dealer's fraud, fraudulent representation or violation of the specified provisions may sue the dealer and the surety or letter of credit issuer in that person's own name. · **Form:** DMV Form 735-370B Surety Bond, contained in the Form 735-370 Three Year Vehicle Dealer Certificate application packet (Paper; bond completed, signed and sealed by the surety with the owner's original signature and filed with DMV Business Licensing) · **Term:** Annual bond under the statute (new bond or letter of credit each year on the certificate anniversary); the DMV form is written as a continuous obligation until exhausted by claims or cancelled; Written notice to DMV; surety remains liable until DMV receives the notice or the stated cancellation date, whichever is later · **Alternative security:** Irrevocable letter of credit issued by an insured institution (ORS 706.008) permitted in place of the bond · **Note:** The Attorney General must approve the bond form. Certificate fee $1,188 including one plate; each supplemental location ($350, Form 735-372) is covered by a rider from the surety rather than a separate bond, and name or address changes require a rider on Form 735-371. A dealer that operates after DMV receives notice of cancellation and before replacement proof is filed violates OAR 735-150-0110(10), and DMV may cancel the certificate. The statute states no fixed day count for the surety's cancellation notice.

ORS 822.030; OAR 735-150-0015; OAR 735-150-0105; OAR 735-150-0110(10); OAR 735-150-0120(8).

Dealer limited to motorcycles, mopeds, Class I all terrain vehicles or snowmobiles $10,000

Same conditions as the general dealer bond. Persons other than retail customers may not claim against this bond (ORS 822.030(4)).

Obligee: State of Oregon; only retail customers may claim. · **Form:** DMV Form 735-370B Surety Bond, completed for the $10,000 amount (Paper) · **Term:** Same as the general dealer bond; Same as the general dealer bond · **Alternative security:** Irrevocable letter of credit permitted · **Note:** The amount is taken from the statute; the DMV 735-370 packet text shows only the $50,000 figure.

ORS 822.030(1)(c)(A), (4); OAR 735-150-0015.

Dismantler (Dismantler Certificate) $100,000

The certificate holder will conduct the dismantling business without fraud or fraudulent representation and without violating the Vehicle Code provisions listed in ORS 822.120; the bond is one continuous obligation capped at the penal sum.

Obligee: Executed to the State of Oregon; any person who suffers loss from a violation of the listed statutes has a right of action against the holder and the surety or letter of credit issuer. · **Form:** Bond page within DMV Form 735-373 Application for a Dismantler Certificate (Rev. 7-26) (Paper; the surety completes, signs and seals the bond page) · **Term:** Continuous, expiring with the two year certificate and renewing with it; must expire on the last day of a month · **Alternative security:** Irrevocable letter of credit from an insured institution in the same sum permitted (ORS 822.120) · **Note:** Application fee $1,000. The surety may cancel by written notice to DMV under ORS 742.366(2); the cancellation period could not be confirmed from an official source as of October 2026. Towing businesses and vehicle transporters carry insurance under ORS 822.205, not a bond.

ORS 822.120; OAR 735 Division 152.

Manufacturer, distributor, towing and transporter certificates carry no bond. ORS 822.030 was last amended by 2023 c.400 § 45, and the 2026 amended and repealed table lists no change to ORS 822.020, 822.030 or 822.120.

Pennsylvania PA

Pennsylvania Department of State, State Board of Vehicle Manufacturers, Dealers and Salespersons; Pennsylvania Department of Transportation, Bureau of Motor Vehicles

Pennsylvania attaches no surety bond to the State Board vehicle dealer license itself. The bond written for Pennsylvania dealers is the PennDOT issuing agent bond, $30,000 for each established place of business, which a dealer must post to process titles, registrations and temporary plates under 67 Pa. Code § 43.9 and the Agent Services Agreement. Card agents post $3,000 per service and salvors $10,000.

Vehicle dealer, auction, manufacturer, distributor and salesperson (State Board license) No bond

The Board of Vehicles Act and the Board's regulations in 49 Pa. Code ch. 19 contain no bond or surety requirement; licensure rests on the application, the established place of business standards and the biennial fee.

Note: Licenses renew biennially. Sections 321 through 333 of the Act (application, licensing cost and fees) could not be read on the official site, but the table of contents shows no bond section.

Board of Vehicles Act, Act 84 of 1983, 63 P.S. § 818.101 et seq.; 49 Pa. Code ch. 19.

Authorized dealer, manufacturer or full agent (PennDOT issuing agent) **$30,000 per established place of business**

The bond covers dishonored or uncollectible checks sent to the Commonwealth (including protest fees), unremitted fees or taxes, title and registration applications received without the required fees or taxes, monetary penalties unpaid forty five days after assessment, and losses from the agent's intentional or negligent conduct. PennDOT may increase the amount.

Obligee: For the use and benefit of the Commonwealth and any person who sustains a monetary loss within the bond limits; where claims exceed the bond, Commonwealth claims are paid first, then Commonwealth claims made on behalf of persons, then assigned claims (67 Pa. Code § 43.9(h)). · **Form:** PennDOT bond with power of attorney and riders attached, referenced in PUB 457A as Form MV-375 (Original bond attached to the paper Agent Services Application, PUB 457A) · **Term:** Continuous while the Agent Services Agreement is in force; rider required on address change · **Alternative security:** PennDOT may accept another form of financial security approved in writing; a bond already on file in the Commonwealth's name of equal amount and coverage satisfies the requirement (67 Pa. Code § 43.9(e)) · **Note:** A separate $30,000 bond is required for each established place of business, and a $60 Motor Vehicle Transaction Recovery Fund assessment also applies. Messenger services under the Decentralized Services Program post $50,000 (PUB 457B). The form number and the cancellation period could not be confirmed from an official source as of October 2026.

75 Pa.C.S. ch. 11 and ch. 13 (agent authorization); 67 Pa. Code § 43.9.

Salvor (PennDOT certificate of authorization) **$10,000**

The bond indemnifies the public and the Department; one bond covers all of the salvor's places of business.

Obligee: Commonwealth of Pennsylvania, Department of Transportation, for the public and the Department. · **Term:** Maintained while the certificate is held; the certificate renews annually (75 Pa.C.S. § 7302(d)) · **Note:** Not a dealer class, but commonly written together with Pennsylvania motor vehicle bonds. The bond form and cancellation period could not be confirmed from an official source as of October 2026.

75 Pa.C.S. § 7302(c); 67 Pa. Code ch. 19.

Card agent (PennDOT) **$3,000 per approved card agent service**

Bond of $3,000 for each approved card agent service, conditioned as the issuing agent bond on remittance of fees and taxes to the Commonwealth.

Obligee: Commonwealth and persons sustaining monetary loss. · **Form:** PennDOT card agent packet PUB 463 (3-25), Section VII Bond (Paper, filed with the packet) · **Term:** Continuous during authorization · **Note:** The cancellation period could not be confirmed from an official source as of October 2026.

67 Pa. Code § 43.9(b); 67 Pa. Code § 43.9.

The two regulators do not overlap: the Department of State licenses dealers without a bond, and PennDOT bonds the same dealers only in their capacity as issuing agents for titling and registration.

Puerto Rico PR

Departamento de Transportación y Obras Públicas (DTOP), Directoría de Servicios al Conductor

Puerto Rico licenses motor vehicle dealers (concesionarios de vehículos de motor) through the Secretary of Transportation and Public Works under Artículo 2.14 of Ley Núm. 22 de 7 de enero de 2000, and the bond is fixed by DTOP regulation rather than by the statute: a minimum fianza of $100,000 for the principal establishment, which may also cover the first branch, plus $50,000 for each additional branch. The bond is annual, matching the license, and the Secretary may apply it for one year to claims by consumers and other interested persons, with DACO notified of every bonded dealer so that it may pursue consumer claims against the bond.

Concesionario de vehículos de motor (motor vehicle dealer, all dealers)

$100,000 minimum; $50,000 each added branch

- $100,000 minimum for the principal establishment, which may also cover the first branch (sucursal)
- $50,000 for each additional branch

The Secretary may confiscate the bond in whole or in part, for a term of one year, to satisfy claims by interested persons, including dishonored checks, payment of plates (tablillas), fines, hidden defects (vicios ocultos) and warranties.

Obligee: Estado Libre Asociado de Puerto Rico, Secretario de Transportación y Obras Públicas; claims by consumers and other interested persons are pursued through DTOP and DACO. · **Term:** Annual, matching the dealer license · **Note:** Ley Núm. 276 de 17 de septiembre de 2003 amended Art. 2.14(A) to require DTOP to notify the Departamento de Asuntos del Consumidor (DACO) of every dealer license approved, with the names of the dealer's sureties and the term of the bond, and the joint DACO and DTOP Registro Único de Concesionarios records each dealer's afianzadora, policy number and expiration date. The current text of Reglamento Núm. 6274, or any successor regulation, could not be retrieved from the Departamento de Estado registry as of October 2026; the amounts are as recited in Ley 276-2003 and should be confirmed with DTOP when a bond is ordered. The current bond form and cancellation period could not be confirmed from an official source as of October 2026.

Ley Núm. 22-2000, Art. 2.14; Reglamento Núm. 6274 (DTOP).

Ley Núm. 7 de 24 de septiembre de 1979 (Ley de Garantías de Vehículos de Motor) imposes no bond; the only other fianza in Ley 22-2000 (Art. 2.03) is an excise tax bond to Hacienda for vehicles sold for delivery outside Puerto Rico. DACO's organic act (Ley Núm. 5 de 23 de abril de 1973, Art. 6(z)) separately authorizes a system of licenses and bonds for merchants.

Rhode Island RI

Rhode Island Department of Revenue, Division of Motor Vehicles, Dealers' License and Regulations Office

Rhode Island requires every motor vehicle dealer, including moped and motorcycle dealers, to file a $50,000 surety bond with the Dealers' License and Regulations Office each year with the license renewal; the bond runs to December 31 of the license year. The requirement is regulatory rather than statutory (280-RICR-30-20-1 § 1.6(O)), and the dealer must also furnish a CPA financial statement and an approved $50,000 line of credit. Auctions post a separate $50,000 bond.

Motor vehicle dealer (new and used, including moped and motorcycle dealers) $50,000

The principal will faithfully comply with the motor vehicle dealer license law (now R.I. Gen. Laws ch. 31-5) and promptly pay all costs and damages incurred or caused by any violation of that chapter or of any regulation of the Dealers' License and Regulations Office. Surety liability is limited to the penal sum.

Obligee: The regulation makes the bond payable to the Department; the DMV form names the Rhode Island Dealers' License and Regulations Office, which may assign to purchasers or sellers of vehicles from the principal any right arising under the bond. · **Form:** Surety Bond form, page 15 (rev. 07/2020) of the DMV Application for New Dealership packet, with power of attorney attached and the bond in the dealer's trade name (Original paper bond mailed to DMV, 600 New London Avenue, Cranston, RI 02920, with the application or annual renewal) · **Term:** Annual; filed each year with the license renewal and in effect until December 31 of that year; 60 days' written notice to the principal and the Dealers' License and Regulations Office · **Note:** No action may be brought on the bond more than two years after its termination. A separate license and fee apply to each branch or annex (§ 1.6(J)), but the regulation does not state a separate bond per location. License fee $300 per year; a three year license is $900. Dealers must also provide a CPA financial statement, an approved $50,000 line of credit, dealer plate insurance certificate GU-1338, a 2,400 square foot building with display area, and criminal background checks.

R.I. Gen. Laws § 31-5-2.1(b); 280-RICR-30-20-1 § 1.6(O).

Motor vehicle auction dealer **$50,000**

The bond indemnifies a good faith purchaser who suffers loss from the auction's violation of the General Laws or the Department's rules.

Obligee: Payable to the Department of Revenue for the benefit of good faith purchasers. · **Form:** DMV surety bond form (Paper) · **Term:** Annual · **Note:** Whether a separate auction bond form exists, and the cancellation period for the auction bond, could not be confirmed from an official source as of October 2026; the dealer form's sixty day clause is expected to apply.

R.I. Gen. Laws ch. 31-5; 280-RICR-30-20-1 § 1.10(I).

Manufacturer, distributor, factory or distributor representative, rental company **No bond**

Neither the statute nor the regulation imposes a bond on manufacturers, distributors, representatives or rental licensees; licensure rests on the application and fee.

Note: Manufacturer, distributor and representative applications are filed online through the state's AccessGov portal. Salespersons are not bonded.

R.I. Gen. Laws §§ 31-5-21 to 31-5-27; §§ 31-5-33 to 31-5-39; 280-RICR-30-20-1.

The bond requirement took effect March 31, 2009; the regulation was amended in 2019 and 2020 and refiled without textual change effective January 4, 2022.

South Carolina SC

South Carolina Department of Motor Vehicles, Business License Unit

South Carolina requires a $50,000 surety bond of every retail motor vehicle dealer, wholesaler and recreational vehicle dealer, and $25,000 of motorcycle dealers and wholesalers, all on SCDMV Form DLA-1B. The amounts were raised from $30,000 and $15,000 by 2023 Act No. 51, effective January 1, 2024, which also gave the Department its own right of action on the bond for unpaid taxes and fees. A new bond or continuation certificate must be furnished every twelve months of the thirty six month license.

Motor vehicle dealer (new or used), wholesaler and recreational vehicle dealer $50,000

CHANGED SINCE 2024

The bond is conditioned on compliance with the statutes applicable to the license and indemnifies any owner of a motor vehicle, or the owner's legal representative, for loss or damage from fraud or fraudulent representation in the sale or transfer of a vehicle by the licensee or its agent, or from violation of the chapter. The Department holds a right of action for unpaid state taxes and fees arising from buying, selling, titling or registering vehicles, subject to an owner's concurrent claim. Aggregate liability is limited to the penal sum on each bond and to actual loss, regardless of the number of years the bond remains in force.

Obligee: Given to the Department; claimants are any vehicle owner or legal representative who suffers loss (no judgment required under the form) and the Department for unpaid taxes and fees. · **Form:** SCDMV Form DLA-1B Motor Vehicle Dealer and Wholesaler Surety Bond (Rev 8/2023), with instructions DLA-1B (IS) (Original bond and power of attorney submitted with Form DLA-1 to the Business License Unit; copies not accepted. The statute permits proof of the bond and its continuation through the insurance verification database, and license renewals are filed online) · **Term:** New bond or continuation certificate every twelve months during the thirty six month license; the license expires on expiration, termination or reduction of the bond below the required amount; 30 days' written notice to the Department; liability accrued before cancellation is unaffected · **Since 2024:** 2023 Act No. 51 (S.549), effective January 1, 2024, raised the dealer and wholesaler bond (§ 56-15-320) and the recreational vehicle dealer bond (§ 56-14-40) from $30,000 to $50,000, added the Department's right of action for unpaid taxes and fees, and authorized electronic proof of the bond. · **Note:** One license per place of business (§ 56-15-310); license fee $150 for thirty six months. Name and address changes on the bond must be reported within thirty days. Recreational vehicle dealers are licensed under chapter 14 (§ 56-14-40(B)) on the same form and amount; new recreational vehicles are excluded from the chapter 15 definition of motor vehicle, and RV licenses expire on the last day of the month one year after issuance.

S.C. Code Ann. § 56-15-320(B); § 56-14-40(B).

Motorcycle dealer and motorcycle wholesaler $25,000 CHANGED SINCE 2024

Same conditions as the dealer bond, applied to motorcycles: compliance with the statutes applicable to the license and indemnity of any motorcycle owner or legal representative for loss from fraud, fraudulent representation or violation of the chapter, with a Department right of action for unpaid taxes and fees.

Obligee: Given to the Department; motorcycle owners or legal representatives and the Department may claim. · **Form:** SCDMV Form DLA-1B Motor Vehicle Dealer and Wholesaler Surety Bond (Rev 8/2023), $25,000 box checked (Same as the dealer bond) · **Term:** New bond or continuation certificate every twelve months during the thirty six month license (§ 56-16-140); 30 days' written notice to the Department · **Since 2024:** 2023 Act No. 51 (S.549), § 25, effective January 1, 2024, raised the amount from $15,000 to $25,000. · **Note:** Section 56-16-150(B)(6) still limits the surety's aggregate liability to $15,000 on each bond even though subsection (B)(1) now requires a $25,000 penal sum, a drafting inconsistency left by the 2023 act; Form DLA-1B states the aggregate liability as the amount checked. License fee $150 for thirty six months.

S.C. Code Ann. § 56-16-150(B).

Wholesale motor vehicle auction $15,000

Compliance with the statutes applicable to the license and indemnity for loss from fraud, fraudulent representation or violation of the chapter by the licensee or its agent; aggregate liability limited to $15,000 per bond and to actual loss.

Obligee: Given to the Department; any vehicle owner or legal representative may claim. · **Form:** SCDMV Form DLA-1B Motor Vehicle Dealer and Wholesaler Surety Bond (Rev 8/2023), $15,000 box checked (Same as the dealer bond) · **Term:** Continuous during licensure; 30 days' written notice to the Department; the surety must notify the Department of any cancellation · **Note:** License fee $50; one place of business per license (§ 56-15-560). The amount was not changed by the 2023 act.

S.C. Code Ann. § 56-15-570.

Manufacturer, distributor, salvage and dismantler **No bond**

No bond requirement appears in Title 56 chapters 14, 15 or 16 for manufacturers or distributors, and the SCDMV dealer license page lists no such bonded class.

Note: Recorded for completeness.

S.C. Code Ann. Title 56, chapters 14, 15 and 16.

All South Carolina dealer bonds run to the Department on the same form, require an annual continuation certificate and carry a thirty day surety cancellation clause; the statute requires a corporate surety bond and permits no substitute.

South Dakota SD

South Dakota Department of Revenue, Motor Vehicle Division

South Dakota bonds every dealer class by statute, with the vehicle dealer and used vehicle dealer bond set at $25,000 and smaller amounts for motorcycle, trailer, emergency vehicle, boat, snowmobile and manufactured home dealers. The bond runs to the Department of Revenue in favor of customers who suffer loss from failure of title, fraudulent misrepresentation or breach of the warranty of freedom from liens, and members of an incorporated dealer association may substitute a pooled trust of at least $100,000.

Vehicle dealer (new, or new and used) and used vehicle dealer **$25,000**

The bond covers customer losses from failure of title, fraudulent misrepresentation, or breach of warranty as to freedom from liens. If a claim is paid on a final judgment of a South Dakota court of record, the dealer must execute an additional bond to restore the security to its original amount.

Obligee: To the Department of Revenue and in favor of any customer who suffers loss by reason of failure of title, fraudulent misrepresentation or breach of warranty as to freedom from liens. · **Term:** For the license period; a new bond or continuation certificate at the beginning of each license period, with licenses reviewed annually; Written notice to the Department stating the reason; no day count specified · **Alternative security:** Members of an incorporated automobile dealers association may satisfy the requirement through a pooled escrow or trust of at least $100,000 in liquid assets held for the state's benefit (SDCL 32-6B-7.1) · **Note:** The $25,000 dealer bond covers motor vehicles, motorcycles, off road vehicles and trailers sold under the license. Supplemental lots require a supplemental license (SDCL 32-6B-19) but no separate bond is stated. A surety that pays a claim must notify the Department in writing. Initial fee $300, renewal $175; $300,000 public liability insurance is also required. No prescribed bond form could be confirmed from an official source as of October 2026.

SDCL 32-6B-7(1), (2).

Mobile home or manufactured home dealer and manufacturer **$25,000**

Losses, damages and expenses from failure of title caused by fraudulent misrepresentation or breach of warranty of freedom from liens; an additional bond is required after a claim paid on a judgment.

Obligee: Department of Revenue, for the use and benefit of any purchaser or lienholder. · **Term:** Annual license (SDCL 32-7A-7); bond term not specified in the statute · **Note:** License fee $300, renewal $150. The bond form and cancellation period could not be confirmed from an official source as of October 2026.

SDCL 32-7A-5.

Boat dealer $20,000

Customer losses from failure of title, fraudulent misrepresentation or breach of warranty as to freedom from liens; additional bond after a claim paid on a judgment.

Obligee: To the Department of Revenue and in favor of any customer who suffers loss. · **Term:** For the license period; new bond or continuation certificate before expiration; Written notice to the Department stating the reason; no day count specified · **Note:** Fee $250 new, $175 renewal.

SDCL 32-7B-6.

Trailer dealer (trailers over 3,000 pounds) $10,000

Customer losses from failure of title, fraudulent misrepresentation or breach of warranty as to freedom from liens; additional bond after a claim paid on a judgment.

Obligee: To the Department of Revenue and in favor of any customer who suffers loss. · **Term:** For the license period; new bond or continuation certificate at the beginning of each period; Written notice to the Department stating the reason; no day count specified · **Alternative security:** Dealer association pool (SDCL 32-6B-7.1) · **Note:** The $10,000 bond applies only to dealers in trailers weighing more than 3,000 pounds; the statute states no bond for dealers limited to lighter trailers. Initial fee $125, renewal $100.

SDCL 32-6B-7(4).

Emergency vehicle dealer $10,000

Customer losses from failure of title, fraudulent misrepresentation or breach of warranty as to freedom from liens; additional bond after a claim paid on a judgment.

Obligee: To the Department of Revenue and in favor of any customer who suffers loss. · **Term:** For the license period; new bond or continuation certificate at the beginning of each period; Written notice to the Department stating the reason; no day count specified · **Alternative security:** Dealer association pool (SDCL 32-6B-7.1) · **Note:** An emergency vehicle dealer may be located outside South Dakota (SDCL 32-6B-2). Initial fee $300, renewal $175.

SDCL 32-6B-7(5).

Motorcycle and off road vehicle dealer $5,000

Customer losses from failure of title, fraudulent misrepresentation or breach of warranty as to freedom from liens; additional bond after a claim paid on a judgment.

Obligee: To the Department of Revenue and in favor of any customer who suffers loss. · **Term:** For the license period; new bond or continuation certificate at the beginning of each period; Written notice to the Department stating the reason; no day count specified · **Alternative security:** Dealer association pool (SDCL 32-6B-7.1) · **Note:** Initial fee $250, renewal $150.

SDCL 32-6B-7(3).

Snowmobile dealer $5,000

Customer losses from failure of title, fraudulent misrepresentation or breach of warranty as to freedom from liens; additional bond after a claim paid on a judgment.

Obligee: To the Department of Revenue and in favor of any customer who suffers loss. · **Term:** For the license period; new bond or continuation certificate at the beginning of each period; Written notice to the Department stating the reason; no day count specified · **Note:** Fee $150 new, $125 renewal.

SDCL 32-6C-4.

Final stage manufacturer dealer **Not stated**

SDCL 32-6B-12(6) creates the class, but SDCL 32-6B-7 lists no bond amount for it.

Note: Initial fee $300. The bond amount, if any, for this class could not be confirmed from an official source as of October 2026.

SDCL 32-6B-12(6).

SDCL 32-6B-7 was last amended by SL 2016, ch. 159, § 3. The Department's web page describes a five year license while the May 2025 Dealer Manual describes a twelve month initial license renewed annually; the statute provides for annual review and renewal.

Tennessee TN

Tennessee Motor Vehicle Commission, Department of Commerce and Insurance

Tennessee requires a $50,000 surety bond (Form IN-1316) of every franchised, independent and recreational vehicle dealer for each licensed place of business, written for the two year license term. The statutory conditions are narrow, covering only a retail customer's prepaid title and registration fees or taxes and delivery of a clean certificate of title, and the Commission may accept a certificate of deposit in place of the bond but expressly rejects letters of credit. Auctions post a separate $50,000 bond.

Motor vehicle dealer (franchised, independent and recreational vehicle dealers) **$50,000**

The surety is liable only for (1) the dealer's failure to remit a retail customer's prepaid title, registration or other related fees or taxes, and (2) the dealer's failure to deliver a valid certificate of title free of prior owners' interests and liens, other than liens created or expressly assumed in writing by the buyer (§ 55-17-111(g)(2)(A)). Aggregate liability to all persons may not exceed the bond amount.

Obligee: Tennessee Motor Vehicle Commission for the State of Tennessee, for the benefit of any person who suffers a loss covered by § 55-17-111(g)(2); claimants file directly with the surety and copy the Commission's Executive Director within seven days. · **Form:** Motor Vehicle Dealer Surety Bond, Form IN-1316 (Rev. 10/16) (Application filed online through CORE; the original bond signed by the principal owners with power of attorney is submitted with the application) · **Term:** Two years, matching the biennial license; the bond begins in the month of expected issuance and expires on the last day of that month two years later, and may be continued by rider or certificate at renewal; 60 days' written notice by certified mail to the principal and the Executive Director · **Alternative security:** The Commission may accept a certificate of deposit with face value equal to the bond, deposited through a designated state depository, in place of a corporate surety; a letter of credit is not acceptable (§ 55-17-111(g)(1), (3)) · **Note:** A separate license, and therefore a separate bond, is required for each place of business (§ 55-17-111(g)(4)). Application fee $600 for the biennium, plus $600 per line make for franchised dealers; $300,000 garage liability insurance is also required. Salespersons are not bonded.

Tenn. Code Ann. § 55-17-111(g); Tenn. Comp. R. & Regs. 0960-01.

Motor vehicle auction (and each branch) **$50,000**

The principal will comply with the law and the rules and regulations governing the Commission. No suit may be maintained on the bond unless brought within two years after the event giving rise to the cause of action.

Obligee: Executive Director of the Tennessee Motor Vehicle Commission and successors, for the use and benefit of the State of Tennessee; any person, including the State, with a cause of action under the chapter may sue. · **Form:** Motor Vehicle Auction Bond, Form IN-0334 (Rev. 12-03) (Application through CORE; original bond signed by the principal submitted to the Commission) · **Term:** Expires June 30 of the next odd numbered year, with the license; 60 days' notice by registered mail to the Executive Director · **Note:** Minimum bond $50,000; license fee $1,200. Auctions must also carry $500,000 garage keepers legal liability insurance and check and title insurance approved by the Commission.

Tenn. Code Ann. § 55-17-111(d); Tenn. Comp. R. & Regs. 0960-01.

Dismantler and recycler, manufacturer, distributor, representative, salesperson **No bond**

The bond provisions of § 55-17-111 apply only to dealers and auctions; these classes are licensed on the application and fee, and dismantlers and recyclers carry $250,000 general liability insurance in place of a bond.

Note: Fees: dismantler and recycler $600; manufacturer and distributor $2,400; salesperson $50.

Tenn. Code Ann. § 55-17-111; Tenn. Comp. R. & Regs. 0960-01.

Section 55-17-111 was last amended by 2021 Tenn. Pub. Acts ch. 549, § 7; no change was found for 2024 to 2026.

Texas TX

Texas Department of Motor Vehicles, Motor Vehicle Division, Licensing

Texas requires a $50,000 surety bond of every independent motor vehicle, motorcycle, wholesale and wholesale auction general distinguishing number (GDN) holder, one bond per GDN category, written for the two year license term and uploaded through eLICENSING. The bond is conditioned only on payment of the dealer's bank drafts for vehicle purchases and transfer of good title, recovery requires a judgment, and since HB 3533 (effective September 1, 2021) no alternative security is permitted. Franchised dealers and trailer dealers are exempt.

Independent motor vehicle, motorcycle and wholesale dealer (GDN) **$50,000 per GDN category**

The bond is conditioned on (1) payment of valid bank drafts, including checks, drawn by the dealer for the purchase of motor vehicles, and (2) transfer of good title to each motor vehicle the dealer offers for sale. Surety liability is limited to the unpaid draft amounts or the sums paid for vehicles without good title plus reasonable fees of recovering the judgment; aggregate liability may not exceed the face amount regardless of the number of claims or years in force (§ 503.033(e) and (f)).

Obligee: The statute names no obligee; the bond is filed with the Department on a form approved by the Attorney General. Claimants are persons who obtain a judgment for damages and reasonable attorney's fees on an act or omission covered by the bond during the GDN term (§ 503.033(d)), and the Department may recover for title application failures under § 501.0236(e). · **Form:** Motor Vehicle Dealer's Surety Bond on a form approved by the Attorney General; no Department numbered form is published (A copy of the executed bond is uploaded in the eLICENSING system with the application) · **Term:** Two years, matching the GDN; the bond must begin on the first day of a month and expire on the last day of the month two years later · **Note:** A separate bond is required for each GDN category held (motor vehicle, motorcycle, wholesale). The bond must be signed and dated by the owner and the surety's agent with power of attorney and must carry the exact legal business name and physical address (Form LG100 checklist). Dealers must post notice of the bond and the claim procedure next to the GDN at each licensed location (§ 503.033(g); Form LF628). Fee $700 per GDN category per two year term. The cancellation period could not be confirmed from an official source as of October 2026. The most recent amendment, HB 3533 (87th Leg., R.S.), effective September 1, 2021, raised the bond from $25,000 to $50,000 and removed the former alternative security option.

Tex. Transp. Code § 503.033; 43 Tex. Admin. Code § 215.137.

Wholesale motor vehicle auction (GDN) **$50,000**

Same conditions as the dealer bond: payment of bank drafts for vehicle purchases and transfer of good title, with recovery on a judgment and an aggregate cap at the face amount.

Obligee: As for the dealer bond. · **Form:** Motor Vehicle Dealer's Surety Bond on a form approved by the Attorney General (Uploaded in eLICENSING) · **Term:** Two years, matching the GDN · **Note:** Section 503.033(a) expressly covers the wholesale motor vehicle auction GDN. Metal dealer plates are not issued with a wholesale auction license.

Tex. Transp. Code § 503.033(a); 43 Tex. Admin. Code § 215.137.

Independent mobility motor vehicle (IMMV) dealer **$50,000**

Same conditions as the dealer bond.

Obligee: As for the dealer bond. · **Form:** Motor Vehicle Dealer's Surety Bond on a form approved by the Attorney General (Uploaded in eLICENSING) · **Term:** Two years, matching the GDN · **Note:** The bond requirement for IMMV dealers is taken from the Department's eLICENSING Independent GDN User Guide rather than from a specific statutory reference.

Tex. Transp. Code § 503.033; 43 Tex. Admin. Code § 215.137.

Travel trailer dealer and trailer or semitrailer dealer (GDN) **No bond**

Trailer and travel trailer GDN holders are exempt from the security requirement of § 503.033, which applies only to motor vehicle dealer and wholesale auction GDNs; the license rests on the application and fee.

Tex. Transp. Code § 503.033; 43 Tex. Admin. Code § 215.137.

Franchised dealer, manufacturer, distributor, converter, lessor, salvage dealer **No bond**

Franchised dealers are exempt from the bond by § 503.033(i), and no bond is required of an entity that holds a franchise license anywhere in Texas; no bond requirement was located for manufacturers, distributors, converters, lessors, in transit operators or salvage dealers under Tex. Occ. Code ch. 2301 or Tex. Transp. Code ch. 501.

Note: Salvage dealer license $190 per two year term.

Tex. Transp. Code § 503.033(i); Tex. Occ. Code ch. 2301; 43 Tex. Admin. Code ch. 215 and ch. 217.

HB 718 (88th Leg.), effective July 1, 2025, replaced temporary tags with dealer issued plates but did not touch § 503.033. The text of 43 Tex. Admin. Code § 215.137 could not be confirmed from an official source as of October 2026.

Utah **UT**

Utah State Tax Commission, Motor Vehicle Enforcement Division

Utah requires every holder of a motor vehicle dealer's license, whether selling new vehicles, used vehicles or both, to post a $75,000 bond on Form TC-450 running to the people of the State of Utah. The bond is continuous, is subject to withdrawal on sixty days' notice and carries an aggregate limit equal to the penal sum; the same section bonds special equipment dealers at $75,000, body shops at $20,000 and motorcycle, off highway vehicle, small trailer and crusher licensees at $10,000. A 2026 bill that would have set a separate $200,000 bond for used vehicle dealers could not be confirmed as enacted.

New and used motor vehicle dealer (dealer's license) $75,000

Conditioned on compliance with the Motor Vehicle Business Regulation Act and on conducting business without fraud or fraudulent representation, without violating the title and certificate of origin delivery duty in § 41-3-301(1) and without violating the trade in lien payoff duty in § 41-3-402(1). Aggregate liability to all claimants, regardless of the number of claimants or the years the bond is in force, may not exceed the penal sum, and valid claims exceeding the bond are paid pro rata.

Obligee: The bond runs to the people of the State of Utah; any person, firm or corporation suffering loss from the dealer's fraud, fraudulent representation or breach of the statutory title delivery and lien payoff duties may claim. · **Form:** Form TC-450, Bond of Motor Vehicle Dealer, Special Equipment Dealer, Crusher or Body Shop (rev. 10/13) · **Term:** Continuous, for the term of the license and all lawful renewals; 60 days' written notice to the principal and the Division administrator; withdrawal effective 60 days after the administrator's receipt · **Note:** One bond covers the license whether the dealer sells new vehicles, used vehicles or both; salespersons are licensed separately and are not bonded. The surety must be licensed in Utah and rated B+ or better by A.M. Best, the surety name on the bond must match Form TC-301 exactly, the bond must be approved as to form by the Attorney General, and loss of the bond automatically suspends the license. A claim must be filed in writing with the Division administrator within one year after the cause of action arises, with suit commenced within two years after filing, and no payment is made until six months after the first written claim. H.B. 305 (2026 General Session) proposed a separate $200,000 bond for used motor vehicle dealers effective May 6, 2026, but its enactment could not be confirmed from an official source as of October 2026, and both the codified statute and the Division's dealer page continue to state $75,000. H.B. 305 of the 2026 General Session proposed raising the used dealer bond to $200,000 effective May 6, 2026; no enrolled version of the bill was located and the Commission's instructions continued to show $75,000 as of October 2026.

Utah Code Ann. § 41-3-205.

Special equipment dealer $75,000

Same statutory conditions and aggregate limit as the dealer bond.

Obligee: The people of the State of Utah; claimants as for the dealer bond. · **Form:** Form TC-450 (rev. 10/13) · **Term:** Continuous; 60 days' written notice to the principal and the Division administrator · **Note:** The Division lists a special equipment dealer license; the amount is taken from the statute because the Division's dealer page does not state it.

Utah Code Ann. § 41-3-205(1)(a)(ii).

Body shop $20,000

Same statutory conditions and aggregate limit as the dealer bond.

Obligee: The people of the State of Utah; claimants as for the dealer bond. · **Form:** Form TC-450 (rev. 10/13) · **Term:** Continuous; 60 days' written notice to the principal and the Division administrator · **Note:** Not a dealer class, but bonded under the same section and on the same form.

Utah Code Ann. § 41-3-205(1)(a)(iv).

Motorcycle, off highway vehicle or small trailer dealer, and crusher $10,000

Same statutory conditions and aggregate limit as the dealer bond.

Obligee: The people of the State of Utah; claimants as for the dealer bond. · **Form:** Form TC-450 (rev. 10/13) · **Term:** Continuous; 60 days' written notice to the principal and the Division administrator · **Note:** Small trailers are those of 750 to 1,999 pounds unladen weight; large trailer dealers post the $75,000 dealer bond. The Division's bonds page confirms $10,000 for crushers.

Utah Code Ann. § 41-3-205(1)(a)(iii).

Dismantler **Not stated in statute**

The Division's dismantler page states that applications are submitted with a bond on Form TC-301, but § 41-3-205 prescribes no dismantler bond amount and no separate conditions.

Note: The dismantler bond amount, form and conditions could not be confirmed from an official source as of October 2026.

Utah Code Ann. § 41-3-205.

Section 41-3-205 prescribes bonds only for dealer, special equipment dealer, crusher and body shop licenses. The Division's administrative rule, Utah Admin. Code R877-23V, could not be confirmed from an official source as of October 2026, so no rule is cited.

Vermont VT

Vermont Agency of Transportation, Department of Motor Vehicles, Dealer Services

Vermont bonds new and used car dealers only, on a sliding schedule of $20,000 to $35,000 set by the number of vehicles sold in the prior year, with a first year applicant posting $35,000. The bond is narrow in scope: it secures only Department of Motor Vehicles fees and purchase and use tax collected and not remitted, and the statute permits an irrevocable letter of credit or an assigned certificate of deposit in its place.

New and used car dealers (NCD and UCD registrations) **$20,000 to $35,000 by sales volume**

- $20,000 for fewer than 25 vehicles sold in the prior year
- $25,000 for 25 to 100 vehicles sold in the prior year
- $30,000 for 101 to 250 vehicles sold in the prior year
- $35,000 for 251 or more vehicles sold in the prior year
- $35,000 for an applicant not registered as a dealer in the immediately prior year

Faithful compliance with the Vermont statutes governing new and used motor vehicle dealers and indemnification of the State or any person transacting business with the principal for loss caused by failure to remit fees collected under 23 V.S.A. chapters 7 and 21 or purchase and use tax collected under 32 V.S.A. chapter 219. Aggregate liability may not exceed the bond amount during any one registration period.

Obligee: The State of Vermont; the State or any person dealing with the principal who suffers loss from unremitted fees or taxes may claim. · **Form:** Form VD-114, Motor Vehicle Dealer Bond (rev. 02/2021), for an annual bond; Form VD-114a, Motor Vehicle Dealer Continual Bond (rev. 07/2021), for a continuous bond · **Term:** Registration year plus one year thereafter; annual on Form VD-114 or continuous on Form VD-114a, renewing yearly as a new and separate obligation · **Alternative security:** Irrevocable letter of credit naming the Commissioner as beneficiary, or certificate of deposit issued in the dealer's name and assigned to the Commissioner, permitted in the same amount · **Note:** The bond amount is rated anew each year on prior year sales (the prior two years for a two year registration), and only Department forms or identical reproductions may be used. Claims must be presented to the surety within one year after the principal ceases to be registered or one year after cancellation, whichever comes first, and the forms cover breaches occurring before the effective date of cancellation. The cancellation notice period could not be confirmed from an official source as of October 2026.

23 V.S.A. § 453(g); Vermont DMV Rule 14-050-012, Motor Vehicle Dealer Bond.

Non franchised zero emission vehicle manufacturer registering as a dealer **$20,000 to $35,000 by sales volume**

- $20,000 for fewer than 25 vehicles sold in the prior year
- $25,000 for 25 to 100 vehicles sold in the prior year
- $30,000 for 101 to 250 vehicles sold in the prior year
- $35,000 for 251 or more vehicles sold in the prior year
- $35,000 for an applicant not registered as a dealer in the immediately prior year

Same conditions and per period aggregate as the dealer bond.

Obligee: The State of Vermont; claimants as for the dealer bond. · **Form:** Form VD-114 (annual) or Form VD-114a (continuous) · **Term:** Registration year plus one year thereafter; annual or continuous · **Alternative security:** Irrevocable letter of credit naming the Commissioner as beneficiary, or certificate of deposit issued in the dealer's name and assigned to the Commissioner, permitted in the same amount · **Note:** The rule definitions reprinted on the 2021 bond forms include a non franchised zero emission manufacturer registering as a dealer under 9 V.S.A. § 4085(18); the class appears on the 2025 dealer application and is registered on the same terms and fee as a new car dealer.

23 V.S.A. § 453(g); 9 V.S.A. § 4085(18); Vermont DMV Rule 14-050-012, Motor Vehicle Dealer Bond.

Trailer, motorcycle, farm equipment, highway building equipment, snowmobile, all terrain vehicle, motorboat, auction and finance car dealer registrations are not bonded. Rule 14-050-012 as published in 1989 carries superseded $5,000 to $15,000 tiers; the statute, amended by 2023 Acts No. 41 and No. 78 (effective November 1, 2023 and January 1, 2024), and the current Department forms govern.

Virginia VA

Virginia Motor Vehicle Dealer Board

Virginia pairs a $50,000 bond with the Motor Vehicle Transaction Recovery Fund: an applicant for an original dealer license posts the bond for its first three consecutive license years while paying a $350 annual Fund fee, and after three years with no claims against either the bond or the Fund the dealer drops the bond and pays a $100 annual Fund fee. A renewing dealer with a clean three year record may instead elect a $100,000 continuous bond under Article 3.2 and leave the Fund.

Motor vehicle dealer, original license (franchised or independent)

$50,000 for first three license years

Conditioned that the licensee will not practice fraud, make fraudulent representations or violate Chapter 15 of Title 46.2; the bond covers loss from fraud, chapter violations and breach of an extended service contract by the dealer or a salesperson acting within the scope of employment. The surety is liable for the first $50,000 of claims and aggregate liability across all claims and years may not exceed $50,000; recovery per claimant from bond and Fund combined is capped at $25,000 per transaction, indexed each January 1 to the consumer price index for used motor vehicles and never reduced, with no interest or punitive damages.

Obligee: Filed with the Motor Vehicle Dealer Board; any person suffering loss from the dealer's or its salesperson's fraud, fraudulent representation, chapter violation or breach of an extended service contract in connection with a vehicle purchase or lease may claim. · **Form:** Form MVDB 2, Motor Vehicle Dealer Bond Form · **Term:** Three consecutive license years from original licensure; 30 days' notice to the Board cancels future liability; the surety must also report claims made, claims paid and cancellations to the Board · **Note:** The bond is submitted with the New Dealer Packet, dated within thirty days of submission and in a name matching State Corporation Commission records; one bond covers the dealer and its salespersons, and the Board refers judgment holders to the surety before the Fund. Manufactured home dealers and nonprofit certificate holders are outside Article 3.1, recreational vehicle, trailer and motorcycle dealers licensed before July 1, 2015 are exempt from it, and out of state dealers holding a Certificate of Dealer Registration pay a $60 Fund fee and post no bond. Chapter 837 of the 2026 Acts of Assembly (HB 1386) amended § 46.2-1527.3, which governs recovery from the Fund; its text could not be confirmed from an official source as of October 2026, and the bond sections were last amended in 2015.

Va. Code § 46.2-1527.1(D); § 46.2-1527.2.

Motor vehicle dealer, continuous bonding election under Article 3.2 $100,000

Statement that the licensee will not practice fraud or make fraudulent representations and will comply with Chapter 15. Each claimant may recover up to $20,000 per single transaction for actual damages and judgment attorney fees; total surety liability across all claims is capped at $100,000, with no interest or punitive damages, and the surety is subrogated after payment.

Obligee: Filed with the Board by a corporate surety licensed in Virginia and approved by the Attorney General; holders of a final Virginia court judgment against the dealer or a salesperson for fraud, chapter violations or breach of an extended service contract may claim. · **Term:** Continuous while the election is in effect; 30 days' notice to the Board cancels future liability; the surety must also report claims made, claims paid and cancellations to the Board · **Note:** Available only to renewing dealers with no bond or Fund claims in the prior three consecutive years; electing dealers and their salespersons pay no Fund fees, and the Board may suspend the license without a hearing while no bond is on file. Membership in a nonprofit association under 26 U.S.C. § 501(c)(6) that holds a $1mn blanket bond satisfies the requirement, with recovery limited to $20,000 per transaction, $100,000 per dealer and $1mn in total under the blanket bond. The bond form for this election could not be confirmed from an official source as of October 2026; the dealer license application (Form MVDB 10) carries a checkbox for the $100,000 bond.

Va. Code § 46.2-1527.9; § 46.2-1527.10.

The Fund pays only on a final Virginia court judgment, up to $25,000 per transaction and $100,000 in aggregate per dealer, and the Board lists no administrative regulation on the bond. Salvage dealers licensed under Chapter 16 post no bond.

Washington

WA

Washington State Department of Licensing, Dealer Services (applications filed through the Department of Revenue Business Licensing Service)

Washington requires a $30,000 bond, running to the State, of every motor vehicle dealer, whether retail, wholesale or auction, with a separate bond maintained for each business location in the state. Mobile home and travel trailer dealers post the same $30,000, and miscellaneous vehicle dealers, including motorcycle dealers, post $5,000. The bond is continuous with thirty days' notice of cancellation, and cancellation or exhaustion of the penal sum automatically cancels the dealer license.

Motor vehicle dealer (new or used; retail, wholesale or auction) $30,000 per location

Conditioned that the dealer conduct business in conformity with chapter 46.70 RCW. Successive recoveries are permitted, but the surety's aggregate liability to all persons may not exceed the penal sum.

Obligee: The State of Washington; any retail purchaser, any consignor who is not a dealer and, against a wholesale dealer's bond only, any dealer that transacted business with the wholesale dealer may claim for loss caused by an act in violation of chapter 46.70 RCW. · **Form:** Form DLR 430-205, Vehicle, Vessel Dealer, Vehicle Manufacturer, Registered Tow Truck Operator, or Wrecker Business Bond (rev. 7/14); a surety's own form is also accepted (Uploaded as a supporting document with the online Business Licensing Service application, or mailed to the Business Licensing Service in Olympia) · **Term:** Continuous, covering subsequent licensing periods until cancelled by the surety; 30 days' written notice received by the Department of Licensing · **Note:** A bond must be maintained for each business location and must cover all temporary subagencies (RCW 46.70.070(3)); a dealer licensed under more than one classification posts the highest bond required for any of them, and the bond must be approved as to form by the Attorney General. Wholesale dealers carry the same $30,000 bond and are the only dealers against whose bonds other dealers may claim; auction companies selling titled vehicles need this bond. On exhaustion of the penal sum or cancellation by the surety the license is automatically deemed cancelled, and WAC 308-66-240 requires surrender of license certificates and plates.

RCW 46.70.070; WAC 308-66-240.

Mobile home, park trailer and travel trailer dealer $30,000

Same conditions and aggregate limit as the motor vehicle dealer bond.

Obligee: The State of Washington; claimants as for the motor vehicle dealer bond. · **Form:** Form DLR 430-205, Vehicle, Vessel Dealer, Vehicle Manufacturer, Registered Tow Truck Operator, or Wrecker Business Bond (rev. 7/14); a surety's own form is also accepted (Uploaded as a supporting document with the online Business Licensing Service application, or mailed to the Business Licensing Service in Olympia) · **Term:** Continuous; 30 days' written notice received by the Department of Licensing · **Note:** The Department's requirements sheet, Form DLR 430-038, lists manufactured home (or park trailer) and travel trailer (or fifth wheel and tent trailer) dealers at $30,000 each.

RCW 46.70.070(1)(b); WAC 308-66-240.

Miscellaneous vehicle dealer (motorcycles, off road vehicles, small trailers) $5,000

Same conditions and aggregate limit as the motor vehicle dealer bond.

Obligee: The State of Washington; claimants as for the motor vehicle dealer bond. · **Form:** Form DLR 430-205, Vehicle, Vessel Dealer, Vehicle Manufacturer, Registered Tow Truck Operator, or Wrecker Business Bond (rev. 7/14); a surety's own form is also accepted (Uploaded as a supporting document with the online Business Licensing Service application, or mailed to the Business Licensing Service in Olympia) · **Term:** Continuous; 30 days' written notice received by the Department of Licensing · **Note:** Motorcycle dealers fall in this class, defined at RCW 46.70.011 as dealers in vehicles that are neither motor vehicles nor mobile homes or travel trailers. Whether the off road vehicle only and snowmobile only dealer licenses carry a bond could not be confirmed from an official source as of October 2026.

RCW 46.70.070(1)(c); WAC 308-66-240.

RCW 46.70.070 was last amended in 2001 (a 2017 amendment was repealed in 2018). The same bond form serves vehicle manufacturers, registered tow truck operators and wreckers under their own statutes.

West Virginia WV

West Virginia Department of Transportation, Division of Motor Vehicles, Dealer Services

West Virginia requires a $25,000 bond of every dealer class, from new and used motor vehicle dealers to recreational vehicle, trailer, motorcycle, auto auction and wrecker, dismantler and rebuilder licensees; manufacturers, transporters, financial institutions holding a repossession license and license services are exempt. The bond works alongside the Dealer Recovery Fund, financed by a $150 annual fee, which pays claims only after the bond is exhausted, and a dealer with three consecutive years free of bond or Fund claims, suspensions and civil penalties may drop the bond altogether.

Class D new and used motor vehicle dealer and Class DUC used motor vehicle dealer $25,000

Conditioned that the applicant will not, in the conduct of the business, practice any fraud or make any fraudulent representation that causes financial loss to a purchaser, seller, financial institution or agency, or the State of West Virginia.

Obligee: The statute names no obligee; purchasers, sellers, financial institutions or agencies, and the State may claim for financial loss from fraud or fraudulent representation, and the Dealer Recovery Fund considers a claim only after the bond is exhausted. · **Term:** Annual, effective on issuance of the license; license year July 1 to June 30 · **Note:** A dealer that for the preceding three years has had no claim paid against its bond or the Dealer Recovery Fund, no suspension or revocation and no civil penalties is not required to continue the bond (§ 17A-6-2a(c)(1)); Fund claims against bond exempt dealers are capped at $50,000 per licensing year. A used dealer is one selling or projecting ten or more used vehicles per fiscal year (§ 17A-6-1(a)(2)); dealers also pay $150 per year into the Fund (waived for qualifying dealers when the Fund exceeds $3mn) and must carry 20/40/10 liability insurance. The prescribed bond form number, the cancellation notice period and the form's aggregate limit wording could not be confirmed from an official source as of October 2026.

W. Va. Code § 17A-6-4(f); § 17A-6-2a.

Recreational vehicle, trailer, motorcycle and wrecker, dismantler and rebuilder dealers $25,000

Conditioned that the applicant will not, in the conduct of the business, practice any fraud or make any fraudulent representation that causes financial loss to a purchaser, seller, financial institution or agency, or the State of West Virginia.

Obligee: The statute names no obligee; purchasers, sellers, financial institutions or agencies, and the State may claim for financial loss from fraud or fraudulent representation, and the Dealer Recovery Fund considers a claim only after the bond is exhausted. · **Term:** Annual, license year July 1 to June 30 · **Note:** These are license Classes DRV, DTR, F and WDR. Trailer dealers selling manufactured housing covered by the Division of Labor's manufactured housing recovery fund are outside the Dealer Recovery Fund (§ 17A-6-2a(m)), but the § 17A-6-4(f) bond still applies according to the Division's licensing page. The three year claim free exemption applies to these classes on the same terms as to motor vehicle dealers.

W. Va. Code § 17A-6-4(e), (f).

Class AA auto auction $25,000

Conditioned that the applicant will not, in the conduct of the business, practice any fraud or make any fraudulent representation that causes financial loss to a purchaser, seller, financial institution or agency, or the State of West Virginia.

Obligee: The statute names no obligee; purchasers, sellers, financial institutions or agencies, and the State may claim for financial loss from fraud or fraudulent representation, and the Dealer Recovery Fund considers a claim only after the bond is exhausted. · **Term:** Annual, license year July 1 to June 30 · **Note:** The bond requirement for auto auctions rests on the Division's licensing page rather than express statutory text, which does not separately name the class.

W. Va. Code § 17A-6-4(f).

Manufacturer, transporter, repossession financial institution and license service licensees post no bond. The Division's dealer forms could not be retrieved from an official source as of October 2026, so bond form level detail is omitted for every class.

Wisconsin WI

Wisconsin Department of Transportation, Division of Motor Vehicles, Dealer and Agent Section

Wisconsin requires a $50,000 bond of retail motor vehicle dealers and a $25,000 bond of wholesalers, each running to the State for the benefit of any aggrieved person, with an irrevocable letter of credit accepted in place of either. The face amount applies separately to each twelve month period rather than as a lifetime aggregate, the surety must give sixty days' notice of cancellation, and recreational vehicle, auction, salvage, motorcycle and moped dealers are bonded or otherwise financially covered under the same chapter.

Motor vehicle dealer (retail, new or used) $50,000

Compliance with Chapter 218 of the Wisconsin Statutes and the rules under it, with recovery of damages by aggrieved persons. There is no lifetime aggregate; the full face amount applies separately to each twelve month period from the bond's beginning date.

Obligee: The State of Wisconsin for the benefit of any aggrieved person; the surety must notify the Department within ten days of any claim. · **Form:** Form MV2511, Dealer Bond (rev. 2/2017) · **Term:** Term bond through a stated date, or continuous, renewing yearly as a new and separate obligation; 60 days' written notice by the surety to the Department and the principal · **Alternative security:** Irrevocable letter of credit on Form MV1046 permitted in lieu of the bond · **Note:** One bond per dealer license, which runs two years; licensed salespersons are not bonded, and obligations arising before the sixtieth day after the Department receives a cancellation notice remain covered. A separate lessor bond on Form MV2509 (Wis. Stat. § 344.51(1m)) is required in addition if the dealer is listed as lessor on any vehicle title it sells. Lapse without a comparable replacement results in license suspension or revocation.

Wis. Stat. § 218.0114(5)(a), (20)(b); Wis. Admin. Code ch. Trans 140.

Motor vehicle wholesaler (WHL) $25,000

Compliance with Chapter 218 of the Wisconsin Statutes and the rules under it; the full face amount applies separately to each twelve month period from the bond's beginning date.

Obligee: The State of Wisconsin for the benefit of any aggrieved person; the surety must notify the Department within ten days of any claim. · **Form:** Form MV2511, Dealer Bond (rev. 2/2017) · **Term:** Term bond through a stated date, or continuous, renewing yearly as a new and separate obligation; 60 days' written notice by the surety to the Department and the principal · **Alternative security:** Irrevocable letter of credit on Form MV1046 permitted in lieu of the bond · **Note:** Wholesale salvage pool (WSP) auction licenses are also bonded at $25,000.

Wis. Stat. § 218.0114(5)(c); Wis. Admin. Code ch. Trans 140.

Recreational vehicle dealer **$50,000**

Compliance with Chapter 218 of the Wisconsin Statutes and the rules under it; the full face amount applies separately to each twelve month period from the bond's beginning date.

Obligee: The State of Wisconsin for the benefit of any aggrieved person; the surety must notify the Department within ten days of any claim. · **Form:** Form MV2511, Dealer Bond (rev. 2/2017) · **Term:** Term bond through a stated date, or continuous, renewing yearly as a new and separate obligation; 60 days' written notice by the surety to the Department and the principal · **Alternative security:** Irrevocable letter of credit on Form MV1046 permitted in lieu of the bond

Wis. Stat. § 218.11(3); Wis. Admin. Code ch. Trans 140.

Motor vehicle auction dealer (AUC license variants) **$25,000 or $50,000 by license variant**

- $25,000 for AUC/WHL and AUC/WSP licenses
- $50,000 for AUC/MV, AUC/WSP/MV and AUC/WSP/WHL licenses

Compliance with Chapter 218 of the Wisconsin Statutes and the rules under it; the full face amount applies separately to each twelve month period from the bond's beginning date.

Obligee: The State of Wisconsin for the benefit of any aggrieved person; the surety must notify the Department within ten days of any claim. · **Form:** Form MV2511, Dealer Bond (rev. 2/2017); Form MV2509 Lessor Bond also required for AUC/MV and AUC/WSP/MV licenses · **Term:** Term bond through a stated date, or continuous, renewing yearly as a new and separate obligation; 60 days' written notice by the surety to the Department and the principal · **Alternative security:** Irrevocable letter of credit on Form MV1046 permitted in lieu of the bond · **Note:** The Department's auction page lists $25,000 in its general list but $50,000 for the variants that include a retail (MV) or combined salvage pool and wholesale license, and advises applicants to confirm the amount with the Department.

Wis. Stat. § 218.33(1); Wis. Admin. Code ch. Trans 140.

Salvage dealer **$25,000 (bond is one of three options)**

Financial coverage of $25,000 may be shown by a financial statement on Form MV2195 demonstrating net worth of at least $5,000 for the two year license period, by an irrevocable letter of credit on Form MV1046 or by a dealer bond on Form MV2511; a bond, when given, is conditioned on compliance with Chapter 218 with the face amount applying to each twelve month period.

Obligee: The State of Wisconsin for the benefit of any aggrieved person; the surety must notify the Department within ten days of any claim. · **Form:** Form MV2511, Dealer Bond, when a bond is elected · **Term:** Term bond through a stated date, or continuous, renewing yearly as a new and separate obligation; 60 days' written notice by the surety to the Department and the principal · **Alternative security:** Financial statement on Form MV2195 or irrevocable letter of credit on Form MV1046 permitted · **Note:** The bond is one of three means of financial coverage and is not mandatory.

Wis. Stat. § 218.21(1m), (4), (6); Wis. Admin. Code ch. Trans 140.

Motorcycle dealer **$5,000**

Compliance with Chapter 218 of the Wisconsin Statutes and the rules under it; the full face amount applies separately to each twelve month period from the bond's beginning date.

Obligee: The State of Wisconsin for the benefit of any aggrieved person; the surety must notify the Department within ten days of any claim. · **Form:** Form MV2511, Dealer Bond (rev. 2/2017); Form MV2509 Lessor Bond if listed as lessor on any title · **Term:** Term bond through a stated date, or continuous, renewing yearly as a new and separate obligation; 60 days' written notice by the surety to the Department and the principal · **Alternative security:** Irrevocable letter of credit on Form MV1046 permitted in lieu of the bond · **Note:** The specific subsection of Chapter 218 prescribing the motorcycle dealer bond could not be confirmed from an official source as of October 2026.

Wis. Stat. ch. 218; Wis. Admin. Code ch. Trans 140.

Moped dealer **$5,000 (bond is one of three options)**

Financial coverage of $5,000 may be shown by a financial statement on Form MV2195 (assets to liabilities ratio), by an irrevocable letter of credit on Form MV1046 or by a dealer bond on Form MV2511; a bond, when given, is conditioned on compliance with Chapter 218.

Obligee: The State of Wisconsin for the benefit of any aggrieved person; the surety must notify the Department within ten days of any claim. · **Form:** Form MV2511, Dealer Bond, when a bond is elected · **Term:** Term bond through a stated date, or continuous, renewing yearly as a new and separate obligation; 60 days' written notice by the surety to the Department and the principal · **Alternative security:** Financial statement on Form MV2195 or irrevocable letter of credit on Form MV1046 permitted · **Note:** The bond is one of three means of financial coverage and is not mandatory.

Wis. Stat. § 218.41(2)(c); Wis. Admin. Code ch. Trans 140.

Manufacturer, distributor and importer licensees post no bond. The statutory text of Wis. Stat. § 218.0114 and of ch. Trans 140 could not be confirmed from an official source as of October 2026; the amounts rest on the Department's license pages and on Form MV2511, which cites the sections given here.

Wyoming

WY

Wyoming Department of Transportation, Vehicle Business Regulation (Dealer Licensing)

Wyoming requires a single $25,000 bond of every licensed vehicle dealer, new or used and regardless of sales volume, and of every Wyoming based manufacturer, payable to the State through the Department of Transportation on Form MV-424. The bond is strictly annual: it must be executed anew for each license year, continuation certificates are not accepted, and the Department will not accept a cancellation unless a replacement bond covers the same period.

Vehicle dealer (new vehicle dealer; used vehicle dealer, any sales volume) **$25,000**

Guarantees return of the dealer license, full use and demonstration plates and temporary permit seals, and that the principal will not practice fraud or fraudulent misrepresentation or violate any federal or state law, rule or regulation relating to the conduct of the business. The penal sum is a single $25,000 with no separate aggregate language.

Obligee: The State of Wyoming, payable to the Wyoming Department of Transportation as agent for the State; the form does not state who may claim, and the application states that the bond may be forfeited to the Department for violations. · **Form:** Form MV-424, Vehicle Dealer Bond (rev. 02-20) (Paper original executed on the Department's form after the application is approved; faxed signatures and seals are accepted, but the date must be original) · **Term:** Annual, one year, coterminous with the license; Not accepted unless a newly executed bond covers the same period as the original · **Note:** The license types are new vehicle dealer (franchised, with the franchise or sales and service agreement filed), used vehicle dealer with twelve or more retail sales per year ($100 fee) and used vehicle dealer with fewer than twelve ($25 fee); anyone selling or exchanging three or more vehicles in any consecutive twelve month period must be licensed. One bond covers the licensee, with additional locations added on Form MV-422; the bond must be notarized, accompanied by the surety's power of attorney and name the principal exactly as recorded by the Secretary of State. The statutory text of § 31-16-103 could not be confirmed from an official source as of October 2026, so the obligee and claimant wording rests on the Department's form.

Wyo. Stat. § 31-16-103.

Wyoming based manufacturer **$25,000**

Guarantees return of the dealer license, full use and demonstration plates and temporary permit seals, and that the principal will not practice fraud or fraudulent misrepresentation or violate any federal or state law, rule or regulation relating to the conduct of the business. The penal sum is a single $25,000 with no separate aggregate language.

Obligee: The State of Wyoming, payable to the Wyoming Department of Transportation as agent for the State; the form does not state who may claim, and the application states that the bond may be forfeited to the Department for violations. · **Form:** Form MV-424, Vehicle Dealer Bond (rev. 02-20) (Paper original executed on the Department's form after the application is approved) · **Term:** Annual, one year, coterminous with the license; Not accepted unless a newly executed bond covers the same period as the original · **Note:** Form MV-422 requires the bond of all vehicle dealers and Wyoming based manufacturers (license fee $100), although the bond form itself refers to a vehicle dealer license.

Wyo. Stat. § 31-16-103.

Wholesalers and trailer dealers are not separate license types on the Wyoming application, and new applicants undergo a federal fingerprint background check. No administrative rule on the bond was identified; the Department's Bond Instructions govern execution.

ABOUT THIS GUIDE

Ordering a Motor Vehicle Dealer Bond

Surety One, Inc. underwrites motor vehicle dealer surety bonds in every jurisdiction covered by this guide, for new and used dealers, wholesalers, brokers, auctions, manufacturers and distributors, and the motorcycle, trailer, recreational vehicle and salvage trades.

Most dealer bonds are issued the same day the application is received. The underwriter will need the completed dealer bond application, a copy of the dealer license or license application, and the personal indemnity of each owner. Accounts with impaired credit, prior claims or a licensing history are written on a case by case basis and are rarely declined outright; the underwriter will discuss the terms available before quoting. Dealers operating in more than one state may place every bond with a single underwriter and renew them on a common date.

The figures in this guide were taken from the statutes, administrative rules, bond forms and licensing instructions published by each jurisdiction's regulator and legislature. No figure was taken from a secondary source. Regulators nonetheless amend their requirements, and the licensing agency's current instructions control. Surety One will confirm the current requirement for any jurisdiction on request and will file the bond in the form and manner the regulator requires. Requests for a courtesy copy of this guide, or for the current figure in any jurisdiction, may be sent to Underwriting@SuretyOne.com.

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