

Probate Bonds

"Probate Bond" is a coverall term for bonds of the fiduciary class of surety that guarantee faithful management of a deceased's estate. A court appointed fiduciary is a personal representative, adminstrator(ix), executor(ix), trustee or or in the case of a living ward, a guardian or conservator. A <u>probate bond</u> is often required by statute or by a court to protect estate assets from mismanagement or fraudulent conversion by the estate's fiduciary. The surety plays an important role in the probate process by underwriting a bond applicant's creditworthiness and capacity to perform his or her duties in accordance with the utmost care standard imposed on fiduciaries.

Underwriting of probate bonds requires review by a surety bond specialist with knowledge about estate law in the jurisdiction where the bond will be filed and general experience with fiduciary obligations. Surety bond leader, <u>Surety One, Inc.</u>, specializes in probate, Veteran's Administration bonds of legal custodians, and <u>guardianship</u> bonds. We offer bonding in all fifty states, Puerto Rico and the U.S. Virgin Islands. Application submissions are reviewed and quoted within hours. We are the MOST RESPONSIVE surety underwriter in the business.

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